

NOTICE OF ILLEGIBLE PAGES

Companies House regrets that documents in this company's record have pages which are illegible.

The poor quality has been noted, but unfortunately steps taken to improve them were unsuccessful.

Companies House would like to apologise for any inconvenience this may cause

We certify that this is a true copy.

James R. Hornsby... (I.R. Hornsby)

Harrison (Harrison)
THE RYTON GRAVEL COMPANY LIMITED.

BALANCE SHEET

and

DIRECTORS' REPORT.

31st MARCH 1975.

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at the Company's Offices 'A' Floor, Milburn House, Newcastle upon Tyne, NE1 1LJ, on TUESDAY the 26th day of AUGUST, 1975, at 10.00 a m for the purpose of transacting the following business:

1. To receive the Report of the Directors and Auditors and the Accounts of the Company and to declare a dividend.
2. To elect Directors and fix their remuneration.
3. To fix the remuneration of the Auditors.
4. To transact any other ordinary general business.

In accordance with the provisions of Section 136 of the Companies Act 1948 every member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.

By Order of the Board

A. Harrison

E. W. W. W.

James R. Hornsby
Harrison
THE RYTON GRAVEL COMPANY LIMITED
NEWCASTLE UPON TYNE
NE1 1LJ

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THE PYTON GRAVEL COMPANY LIMITED.

Secretary and Registered Office: A. Harrison 'A' Floor, Milburn House,
Newcastle upon Tyne, NE1 1LL.

REPORT OF THE DIRECTORS.

To be presented to the Annual General Meeting of Members to be held at 'A' Floor, Milburn House, Newcastle upon Tyne, on Tuesday the 26th day of August, 1975, at 10.00 a.m.

Directors.

The members of your Board during the year ended 31st March, 1975, and their interests, including family interests, in the Company's shares were as follows:-

	<u>Share Interest</u>	
	<u>31. 3.75.</u>	<u>31. 3.74.</u>
H S Field.	958.	958.
A Harrison.	506.	509..
I R Hornsby.	821.	821.
G C Bayley.	101.	101.
C D Hornsby.	1.	1.
J Williamson.	1.	1.

Activities.

The Company is engaged in the extraction and merchanting of sand and gravel, and also operates a Waste Disposal Service.

Results.

The profit for the year after taxation was £8,537 (1974 £10,100). Your Directors recommend that a final dividend of 20 pence per share be paid which together with the interim dividend already paid makes a total of 34 pence per share for the year. The amount proposed to be transferred to reserves is £5,137 (1974 £7,100.)

Fixed Assets.

There were no significant changes in the nature of the fixed assets during the year.

Exports.

There were no exports during the year.

Election of Directors.

The retiring Directors are Mr H S Field and Mr J Williamson, who being eligible, offer themselves for re-election.

Auditors.

Messrs Pennell Fitzpatrick & Co., will continue in office in accordance with Section 155 of the Companies Act, 1948.

By Order of the Board.

A HARRISON.
Secretary.

THE RYTON GRAVEL COMPANY LIMITED.PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31st MARCH 1975

<u>1974.</u>		<u>1975.</u>
<u>204,400.</u>	<u>SALES.</u>	<u>257,065.</u>
41,009.	<u>PROFIT ON TRADING.</u>	42,815.
	Deduct.	
7,850.	Directors' Emoluments (Note 6)	8,089.
14,026.	Depreciation.	19,581.
258.	Provision for Restoration of Land.	
<u>250.</u>	Auditors Remuneration.	<u>350.</u>
<u>22,384.</u>		<u>28,020.</u>
18,625.		14,795.
	Add	
404.	Bank Interest.	533.
199.	Surplus on Sale of Investments.	
<u>372.</u>	Government Grants (Note 7)	<u>1,209.</u>
<u>975.</u>		<u>1,742.</u>
19,600.	<u>PROFIT BEFORE TAXATION.</u>	16,537.
<u>9,500.</u>	<u>TAXATION (Note 8)</u>	<u>8,000.</u>
10,100.	<u>PROFIT AFTER TAXATION.</u>	8,537.
<u>3,000.</u>	<u>DIVIDENDS (Note 9)</u>	<u>3,400.</u>
7,100.		5,137.
<u>30,025.</u>	<u>RETAINED PROFITS BROUGHT FORWARD.</u>	<u>37,125.</u>
£ 37,125.	<u>RETAINED PROFITS.</u>	<u>£ 42,262.</u>

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THE RYTON GRAVEL COMPANY LIMITED.

NOTES ON THE ACCOUNTS YEAR ENDED

31st MARCH, 1975.

(1) FIXED ASSETS.
COST.

	At 31. 3. 74.	Additions.	Disposals.	At 31. 3. 75.
Freehold Land & Buildings.	24,656.	-	-	24,656.
Plant & Machinery etc.	<u>249,150.</u>	<u>26,207.</u>	<u>465.</u>	<u>274,392.</u>
	273,806.	26,207.	465.	299,548.

DEPRECIATION.

	At 31. 3. 74.	Charge for year.	Eliminated on Disposals.	At 31. 3. 75.
Freehold Land & Buildings.	9,888.	422.	-	10,310.
Plant & Machinery etc.	<u>178,948.</u>	<u>19,159.</u>	-	<u>198,107.</u>
	188,836.	19,581.	-	208,417.

NET FIXED ASSETS.

	At 31. 3. 74.	At 31. 3. 75.
Freehold Land & Buildings.	14,768.	14,346.
Plant & Machinery etc.	<u>70,202.</u>	<u>76,785.</u>
	£ 84,970.	£ 91,131.

Depreciation is charged at such rates as will write off the assets over their anticipated useful lives.

(2) STOCKS.

Valued on a consistent basis at the lower of cost and net realisable value.

(3) SHARE CAPITAL.

(a) There was no change in Share Capital during the year.

	Authorised.	Issued and Fully paid.
Ordinary shares of £1 each.	10,000.	10,000.
(4) <u>TAX EQUALISATION ACCOUNT.</u>		
Balance 31st March, 1974.	25,500.	
Advance Corporation Tax.	(2,465.)	
Transfer from Profit & Loss Account.	<u>8,000.</u>	
	£ 31,035.	

(5) LAND RESTORATION PROVISION.

Balance 31st March 1974.	12,166.
Restoration Expenditure during year.	<u>9,665.</u>
Balance 31st March, 1975.	£ 2,501.

THE RYTON GRAVEL COMPANY LIMITED.NOTES ON THE ACCOUNTS YEAR ENDED31st MARCH, 1975, (Continued)(6) DIRECTORS' EMOLUMENTS.

	<u>1975.</u>	<u>1974.</u>
As Directors.	1,200.	1,200.
Other Emoluments.	<u>6,889.</u>	<u>6,650.</u>
	<u>£8,089.</u>	<u>£7,850.</u>

(7) GOVERNMENT GRANTS.

Government Grants are credited to Profit and Loss Account over the estimated average life of the related assets.

(8) TAXATION.

	<u>1975.</u>	<u>1974.</u>
Corporation Tax on Profits for the year.	-	-
Transfer to Tax Equalisation Account.	<u>8,000.</u>	<u>9,500.</u>
	<u>£8,000.</u>	<u>£9,500.</u>

(9) DIVIDENDS.

	<u>1975.</u>	<u>1974.</u>
Interim 14p per share paid 21st March, 1975.	1,400.	1,400.
Proposed final 20p per share.	<u>2,000.</u>	<u>1,600.</u>
	<u>£3,400.</u>	<u>£3,000.</u>

(10) CAPITAL COMMITMENTS.

	<u>1975.</u>	<u>1974.</u>
Contracted for not provided in . Accounts.	Nil.	Nil.
Expenditure authorised by the Directors but not contracted for.	Nil.	Nil.

AUDITORS' REPORT TO THE MEMBERS OF
THE RYTON GRAVEL COMPANY LTD.

In our opinion the Accounts on pages 2 to 5 give a true and fair view of the state of the Company's affairs at the 31st March, 1975, and of its profit for the year ended on that date and comply with the Companies Acts, 1948 and 1967.

PANNELL FITZPATRICK & CO.
Chartered Accountants.

Libbott House
NEWCASTLE UPON TYNE
NE1 1NY

12 June, 1975.