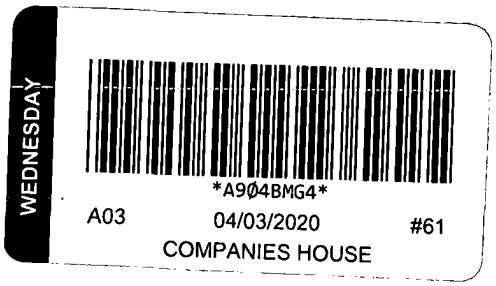
Company Registration No. 00300534

Ward Holdings Limited

Report and Unaudited Financial Statements

30 June 2019



Ward Holdings Limited

Report and Unaudited Financial Statements For the Year Ended 30 June 2019

Contents

	Page
Officers	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

Company Number: 00300534

Ward Holdings Limited

Report and Unaudited Financial Statements For the Financial Year Ended 30 June 2019

Officers

Directors

S J Boyes
D F Thomas

Company Secretary

Barratt Corporate Secretarial Services Limited

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

Company Number: 00300534

Ward Holdings Limited

Directors' report

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the financial year ended 30 June 2019.

Business Review

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year and the preceeding financial year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Results and dividends

The Company made neither a profit nor loss in the year or proceeding year. No dividends were paid or proposed during the year (2018: £nil).

Directors

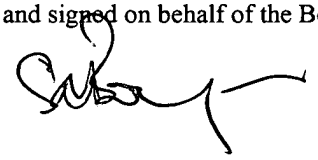
The Directors of the Company who served during the year, and up to the date of the signing were as follows:

S J Boyes
D F Thomas

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including Ward Holdings Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board



S J Boyes
Director

20 February 2020

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

Company Number: 00300534

Ward Holdings Limited

Profit and loss account
Year ended 30 June 2019

There have been no transactions impacting the profit and loss account in either year and as such no profit and loss account has been presented.

The Company has no recognised gains or losses in either year other than the profit above and therefore no separate statement of total recognised gains and losses has been presented.

Company Number: 00300534

Ward Holdings Limited
Balance Sheet
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	3	**10,320**	10,320
Current assets			
Debtors	4	**20,937**	20,937
Creditors: Amounts falling due within 1 year	5	**(25,257)**	(25,257)
Net current liabilities		**(4,320)**	(4,320)
Total assets less current liabilities being net assets		**6,000**	6,000
Capital and reserves			
Called up share capital	6	**798**	798
Profit and loss account	7	**5,202**	5,202
Shareholder's funds	8	**6,000**	6,000

The accompanying notes form part of these financial statements.

The Company did not trade during the current or the preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Ward Holdings Limited (registered number 00300534) were approved by the Board of Directors and authorised for issue on 20 February 2020.

Signed on behalf of the Board of Directors

S J Boyes
Director

20 February 2020

Ward Holdings Limited

Notes to the financial statements
Year ended 30 June 2019

1. Accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year and preceding year, are detailed below.

Cash flow statement

The Company is a wholly owned subsidiary of Kealoha II Limited and the cash flows of the Company are included in the consolidated cash flow statement of the ultimate parent company, Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No.1 (revised) from publishing a cash flow statement.

Group accounts

The financial statements contain information about Ward Holdings Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of Barratt Developments PLC, a company registered in England.

Current taxation

UK Corporation tax is provided on taxable profits at the current rate.

Investments

Shares in subsidiary companies are stated at cost less any impairment. In the Directors' opinion, the aggregate value of the assets of subsidiary undertakings is not less than the value at which the investment is shown in the balance sheet.

Transactions with related parties

The Company has taken advantage of the exemption permitted by Financial Reporting Standard No.8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

2. Information regarding Directors and Employees

The Company had no employees during the current or the preceding year.

No emoluments were payable to the Directors of the Company during the current or the preceding financial year.

3. Investments

Shares in subsidiary companies

	£
Cost at 1 July 2018 and 30 June 2019	2,567,223
Impairment provision at 1 July 2018 and 30 June 2019	(2,556,903)

Ward Holdings Limited

Notes to the financial statements
Year ended 30 June 2019

Net book value at 1 July 2018 and 30 June 2019	**10,320**

See Note 9 for details of subsidiary undertakings.

4. Debtors

	2019 £	2018 £
Amounts due from Group undertakings	**20,937**	20,937

Amounts due from Group undertakings are interest free and repayable on demand.

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts due to Group undertakings	**25,257**	25,257

Amounts due to Group undertakings are unsecured, interest free and repayable on demand.

6. Called up share capital

	2019 £	2018 £
Allotted, called up and fully paid		
53,172,108 ordinary shares of 0.0015p each	**798**	798

7. Reserves

	Profit and loss account £
At 1 July 2018	5,202
At 30 June 2019	**5,202**

8. Reconciliation of movements in shareholder's funds

	2019 £	2018 £
Opening shareholder's funds	**6,000**	6,000
Profit for the financial year	**-**	-

Closing shareholder's funds	**6,000**	6,000

9. Subsidiary Undertakings

The entities listed below are subsidiaries of the Company. All are incorporated in England and Wales. The registered office of all the Company's subsidiaries is Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

Name	Class of Shares	Holding
CV (Ward) Limited	Ordinary	100%
Ward (Showhomes) Limited	Ordinary	100%
Ward Brothers (Gillingham) Limited	Ordinary	100%
Ward Country Houses Limited	Ordinary	100%
Ward Homes (London) Limited	Ordinary	100%
Kealoha Limited	Ordinary	100%
Ward Homes (South Eastern) Limited	Ordinary	100%
Ward Homes Limited	Ordinary	100%
Ward Homes (North Thames) Limited *	Ordinary	
Ward Insurance Services Limited	Ordinary	100%
Broomhill Park Estates Residents Association Limited	Ordinary	80.791%

*Owned through another Group company.

10. Immediate parent company and ultimate parent company and controlling party

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group to consolidate these financial statements at 30 June 2019. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is Kealoha II Limited, a company incorporated in England and Wales.