

BRADY INDUSTRIES LIMITED

(company number 00300062)

(the “Company”)

**STATEMENT OF COMPLIANCE MADE BY
THE DIRECTORS OF THE COMPANY**

This is a statement for the purposes of section 644(5) of the Companies Act 2006 (the “Act”).

We, the undersigned, being all the directors of the Company, hereby state that the solvency statement dated 26 April 2023 and made for the purposes of section 642 of the Act in the form as prescribed by the Companies (Reduction of Share Capital Order 2008), SI 2008/1915 and section 643 of the Act was:

1. made not more than 15 days before 26 April 2023, being the date on which the written resolution was passed as a special resolution by Tarmac Trading Limited (as attorney for and behalf of Tarmac Industrial Products Limited, the sole shareholder of the Company, under a power of attorney dated 26 April 2023) to reduce the share capital of the Company from £1,343,562.44 to £1.00 by:
 - (a) cancelling and extinguishing 10,603,335 ordinary shares with a nominal value of £0.01 each in the capital of the Company;
 - (b) cancelling and extinguishing 3,040,459 A ordinary shares with a nominal value of £0.01 each in the capital of the Company;
 - (c) cancelling and extinguishing 3,040,459 deferred A ordinary shares with a nominal value of £0.25 each in the capital of the Company;
 - (d) cancelling and extinguishing 603,435 deferred ordinary shares with a nominal value of £0.25 each in the capital of the Company; and
 - (e) cancelling and extinguishing the entire share premium account in the amount of £296,150 (together, the “**Capital Reduction**”) pursuant to section 641(1)(a) of the Act and that £1,343,561.44 arising upon the Capital Reduction be credited to the Company’s retained earnings; and
2. provided to the sole shareholder of the Company in accordance with section 642(2) of the Act, a copy of the solvency statement complying with section 643 of the Act having been sent to or submitted to the sole shareholder at or before the time at which the proposed resolution was sent or submitted to them.

Dated: 26 April 2023

Signed

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Ruth Button
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Ruth Sarah Button
Director

DocuSigned by:
Paul Cottrell
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Paul Cottrell, acting as a director of and
as an authorised representative of **Tarmac**
Directors (UK) Limited
Director