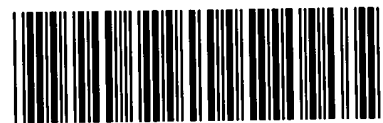


Company Registration No. 00299255 (England and Wales)

WORK IN STYLE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

WEDNESDAY



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31/05/2017
COMPANIES HOUSE

WORK IN STYLE LIMITED

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WORK IN STYLE LIMITED

INDEPENDENT AUDITORS' REPORT TO WORK IN STYLE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Work In Style Limited for the year ended 31 May 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

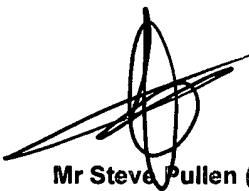
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 30 May 2017 we reported, as auditors of Work In Style Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 May 2016, and our report included the following paragraph:

Other matter - comparative information

In the previous accounting period the directors of the company took advantage of audit exemption under s477 of the Companies Act. Therefore the prior period financial statements were not subject to audit.'



Mr Steve Pullen (Senior Statutory Auditor)
for and on behalf of Booth Ainsworth LLP

Chartered Accountants
Statutory Auditor

30 May 2017

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

WORK IN STYLE LIMITED

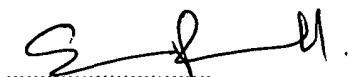
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		117,263		154,439
Current assets					
Stocks		904,460		914,768	
Debtors		536,796		535,167	
Cash at bank and in hand		41,682		9,271	
		1,482,938		1,459,206	
Creditors: amounts falling due within one year		(1,758,256)		(1,376,301)	
Net current liabilities/(assets)			(275,318)		82,905
Total assets less current liabilities			(158,055)		237,344
Creditors: amounts falling due after more than one year			(140,107)		(190,579)
Provisions for liabilities			-		(16,394)
			(298,162)		30,371
Capital and reserves					
Called up share capital	3		30,850		30,850
Profit and loss account			(329,012)		(479)
Shareholders' funds			(298,162)		30,371

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19.5.2017



Mr S Purcell
Director

Company Registration No. 00299255

WORK IN STYLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The going concern assumption has been used on the basis of the ongoing support from the parent company, P. & R. Fabrics Limited

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% straight line
Plant and machinery	20% straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 HP

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

WORK IN STYLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	388,997
Additions	25,953
	<hr/>
At 31 May 2016	414,950
	<hr/>
Depreciation	
At 1 June 2015	234,558
Charge for the year	63,129
	<hr/>
At 31 May 2016	297,687
	<hr/>
Net book value	
At 31 May 2016	117,263
	<hr/> <hr/>
At 31 May 2015	154,439
	<hr/> <hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
30,425 Ordinary A shares of £1 each	30,425	30,425
425 Ordinary B shares of £1 each	425	425
	<hr/>	<hr/>
	30,850	30,850
	<hr/> <hr/>	<hr/> <hr/>

4 Ultimate parent company

The ultimate parent company is P. & R. Fabrics Limited, a company registered in England.

WORK IN STYLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D A Jenkins - DLA	-	(3,132)	55,748	-	-	52,616
		<u>(3,132)</u>	<u>55,748</u>	<u>-</u>	<u>-</u>	<u>52,616</u>

The loan account was repaid in full on 28 February 2017.