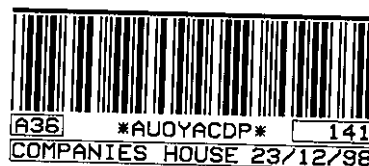


Utol Limited
(formerly Natural Solutions Limited)

Report and Accounts

31 March 1998



Registered in England No: 298264

Utol Limited (formerly Natural Solutions Limited)

Directors

A K Bunn
G M Churchard
J A Oxford
A B Strand

Secretary and registered office

G R Day
Cayzer House
1 Thomas More Street
London E1 9LE

Report of the directors

The directors present their report and the financial statements for the year ended 31 March 1998.

Review of the business

The company did not trade during the year.

The company changed its name to Utol Limited on 3 November 1997.

Directors and their interests

The directors of the company are listed above.

Mr A B Strand was appointed a director on 2 June 1997.

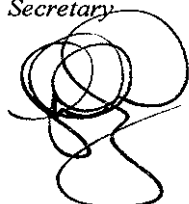
Mr A K Bunn retires by rotation at the annual general meeting and, being eligible, offers himself for re-election.

There were no directors' interests requiring disclosure under the Companies Act 1985.

By order of the board

G R Day

Secretary

A handwritten signature in black ink, appearing to be 'G R Day', written over the printed name and title.

Utol Limited (formerly Natural Solutions Limited)

Profit and loss account

for the year ended 31 March 1998

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

Balance sheet

at 31 March 1998

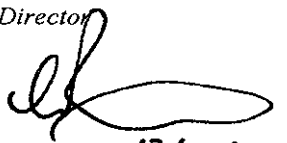
	Note	1998 £	1997 £
Debtors			
Amounts owed by group undertakings		<u>6,672</u>	<u>6,672</u>
Capital and reserves			
Called up share capital	1	1,500	1,500
Profit and loss account		<u>5,172</u>	<u>5,172</u>
		<u>6,672</u>	<u>6,672</u>

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the financial year ended 31 March 1998.

Approved by the board

A K Bunn

Director



17/12/98

The notes on page 3 form part of these financial statements.

Utol Limited (formerly Natural Solutions Limited)

Notes to the financial statements

1. Share capital

	1998 £	1997 £
<i>Authorised</i>		
25,000 ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
<i>Allotted, issued and fully paid</i>		
1,500 ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>

2. Parent undertaking

The ultimate parent undertaking and controlling party as defined by FRS 8 is Caledonia Investments plc, a company registered in England. Group accounts are drawn up for Caledonia Investments plc, copies of which may be obtained from Cayzer House, 1 Thomas More Street, London E1 9LE.

Amber Industrial Holdings PLC, a company registered in England, is the parent undertaking of the smallest group of undertakings for which group accounts are drawn up, and of which the company is a member. Copies of the group accounts of Amber Industrial Holdings PLC may be obtained from Cayzer House, 1 Thomas More Street, London E1 9LE.