
DEUTSCHE NOMINEES LIMITED

Company number: 296842

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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Deutsche Nominees Limited
DIRECTORS' REPORT
For the year ended 31 December 2022

The Directors present their annual report and financial statements for the year ended 31 December 2022.

Activities and review of business

As the Company qualifies as a small company, an enhanced business review is not required.

For the year ended 31 December 2022, the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The Company had no income or expenditure during the year. The Company acts as a nominee company for group undertakings and clients of Deutsche Bank AG group of companies. The Company acts solely as a nominee in respect of all securities or deposits registered in its name and has no beneficial interest in these assets. There has been no significant change in the nature of this activity during the year and the Directors do not envisage any significant changes in the future.

The position at the end of the year is reflected in the balance sheet set out on page 3.

Results and dividends

The Company did not trade during the year and therefore made neither a profit nor a loss. There being no distributable reserves, the Directors do not recommend the payment of a dividend for the year (2021: £nil).

Directors

The Directors of the Company who held office were as follows:

A.W. Bartlett
P. Chapman
J.C. Craven (resigned on 8 March 2023)

Company secretary

A. W. Bartlett
J. L. Bagshaw

Deutsche Nominees Limited
DIRECTORS' REPORT (continued)
For the year ended 31 December 2022

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Qualifying third party indemnity provision

As at the date of approval of the financial statements, and during the year, a qualifying third party indemnity provision was in force for the benefit of the Company's Directors.

By order of the Board of Directors this

12th day of

September 2023



Andrew Bartlett
Director

Registered office

23 Great Winchester Street
London
EC2P 2AX

Company number: 296842

Deutsche Nominees Limited

Deutsche Nominees Limited
BALANCE SHEET
As at 31 December 2022

	Note	<u>2022</u> £	<u>2021</u> £
CURRENT ASSETS			
Cash at bank and in hand		100	100
NET ASSETS		100	100
CAPITAL AND RESERVES			
Called up share capital	4	100	100
SHAREHOLDERS' FUNDS		100	100

For the year ended 31 December 2022, the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Directors on

12th September 2023



Signed by Andrew Bartlett (Director)
for and on behalf of the Board of Directors

Company number: 296842

Deutsche Nominees Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Companies Act 2006, UK applicable accounting standards and applicable Statements of Recommended Practice. The particular accounting policies are described below.

(a) Convention

These financial statements are prepared in accordance with the historical cost convention.

(b) Profit and loss account

The Company has not prepared a separate profit and loss account, or statement of total recognised gains and losses, as it received no income and incurred no expenditure in the year. Consequently, during the year the Company made neither a profit nor a loss.

(c) Cash flow statement

The Company is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1 (Revised 1996) as it is a wholly owned subsidiary undertaking of a company which prepares consolidated financial statements which are publicly available.

2 DIRECTORS' REMUNERATION

The aggregate emoluments of persons who were Directors of the Company during the year ended 31 December 2022, including pension contributions, were £nil (2021: £nil).

3 ADMINISTRATIVE EXPENSES

The Company has no full time employees. The staff involved in the Company's operations are all employees of the Deutsche Bank Group. The total staff costs have been borne by a Deutsche Bank Group company without recharge, no staff costs have therefore been included in these financial statements (2021: £nil).

4 CALLED UP SHARE CAPITAL

	<u>2022</u>	<u>2021</u>
	<u>No. of shares</u>	<u>No. of shares</u>
Authorised:		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Authorised:		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

Deutsche Nominees Limited
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For the year ended 31 December 2022

5 ULTIMATE PARENT COMPANY AND OTHER PARENT UNDERTAKINGS

DB UK Holdings Limited, a company registered in England and Wales (UK), is the Company's immediate controlling entity.

Deutsche Bank AG, a company incorporated in Germany, is the parent company, the ultimate controlling entity and the parent undertaking of the largest and smallest group of undertakings for which group financial statements are prepared, in accordance with International Financial Reporting Standards. Deutsche Bank AG includes the Company in its consolidated financial statements. Copies of the Group financial statements of this company are available to the public and may be obtained from Winchester House, 1 Great Winchester Street, London, EC2N 2DB.

6 RELATED PARTY TRANSACTIONS

As permitted by paragraph 3(c) of FRS 8, no disclosure is made of transactions or balances with members or associates of the Deutsche Bank AG group.
