

**THOMAS MARSHALL INVESTMENTS LIMITED**

**REPORT AND ACCOUNTS**

**PERIOD ENDED 26 JANUARY 2013**

**Company Registration No: 296812**



## **DIRECTORS' REPORT**

The Directors submit their report and accounts for the 39 week period ended 26 January 2013. The comparative period is for 52 weeks ended 28 April 2012.

### **REVIEW OF BUSINESS**

The Company did not trade during the period.

### **DIRECTORS AND THEIR INTERESTS**

The Directors who held office during the period were as follows:

P Allen	(Resigned 31 December 2012)
I Johnson	
S Morris	(Appointed 1 January 2013 and resigned 22 April 2013)
T Tideman	(Appointed 23 April 2013)

No Director was interested in the ordinary shares of the Company.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

The Company is, under S 480 of the Companies Act 2006, exempt from the obligation to audit its accounts.

Registered Office  
46 Colebrooke Row  
Islington  
London N1 8AF

BY ORDER OF THE BOARD



A Fogg  
SECRETARY  
22 October 2013

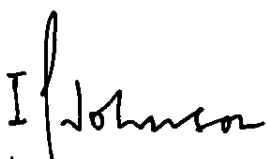
## **BALANCE SHEET AT 26 JANUARY 2013**

	<u>Notes</u>	<u>26 January 2013</u>	<u>28 April 2012</u>
<b><u>FIXED ASSETS</u></b>			
Investments	2	<u>£2,510,658</u>	<u>£2,510,658</u>

### **CAPITAL AND RESERVES**

Called up share capital	3	<u>£2,510,658</u>	<u>£2,510,658</u>
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- (a) For the 39 week period ended 26 January 2013, the Company was entitled to exemption under Section 480 of the Companies Act 2006
- (b) Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The Directors acknowledge their responsibility for
- (i) ensuring the Company keeps accounting records which comply with Section 386, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company



Director

I Johnson  
22 October 2013

# NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 26 JANUARY 2013

## 1 Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the Companies Act 2006 and under the historical cost convention

## 2 Investments

	<u>26 January 2013</u>	<u>28 April 2012</u>
a) <u>Amount due from Parent Undertaking</u>	£2,329,333	£2,329,333
Loan to the parent undertaking which is interest free and is not due for repayment within one year		
b) <u>Subsidiary Undertakings</u>		
Shares at cost (less amount written off)	181,325	181,325
	<u>£2,510,658</u>	<u>£2,510,658</u>

The Directors valuation of shares at 26 January 2013 was £181,325 (2012 £181,325)

### **The Company's subsidiary undertakings are:**

<u>Name of Company</u>		<u>% Owned</u>	<u>Country of Incorporation</u>
Telemac (Hong Kong) Limited	Dormant	100	Hong Kong
Praxis (Far East) Limited	Dormant	100	Hong Kong
Baird Outerwear Brands Philippines Limited	Dormant	100	Philippines
Prego (Praxis) Philippines Inc	Dormant	100	Philippines

Consolidated accounts have not been prepared as this Company is a wholly owned subsidiary of Athena Apparel Management S à r l & Partners S C A

## 3 Share Capital

	<u>Authorised</u>		<u>Allotted, issued and fully paid</u>	
	<u>26 January 2013</u>	<u>28 April 2012</u>	<u>26 January 2013</u>	<u>28 April 2012</u>
Ordinary Shares of 25p each	£2,600,000	£2,600,000	£2,510,658	£2,510,658

## 4 Profit and Loss Account

The Company has not traded during the year and has made neither a profit nor a loss No profit and loss account has therefore been prepared

## 5 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is a private equity investment fund advised by an affiliate of Sun Capital Partners, Inc Athena Apparel Management S à r l & Partners S C A is the smallest and largest group of undertakings to consolidate these financial statements Group accounts for this company can be obtained from 5 rue Guillaume Kroll, L-1882 Luxembourg, Luxembourg