

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Kort Propulsion Company Limited

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for the Year Ended 30 September 2014**

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Kort Propulsion Company Limited

**Company Information
for the Year Ended 30 September 2014**

DIRECTORS:

Mrs R A E Parsons
D Parsons

SECRETARY:

Mrs R A E Parsons

REGISTERED OFFICE:

The Boat House
20 Erith High Street
Erith
Kent
DA8 1QY

REGISTERED NUMBER:

00296528 (England and Wales)

ACCOUNTANTS:

RBS Accountancy Ltd
4A De Grey Square
De Grey Road
Colchester
Essex
CO4 5YQ

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		32,198		29,774
CURRENT ASSETS					
Stocks		95,000		2,000	
Debtors		266,691		164,942	
Cash at bank and in hand		70,258		277,353	
		431,949		444,295	
CREDITORS					
Amounts falling due within one year		341,080		401,784	
NET CURRENT ASSETS			90,869		42,511
TOTAL ASSETS LESS CURRENT LIABILITIES			123,067		72,285
CAPITAL AND RESERVES					
Called up share capital	3		2,560		2,560
Capital redemption reserve			10,400		10,400
Profit and loss account			110,107		59,325
SHAREHOLDERS' FUNDS			123,067		72,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

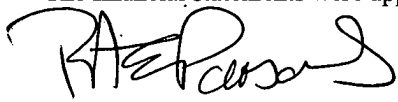
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

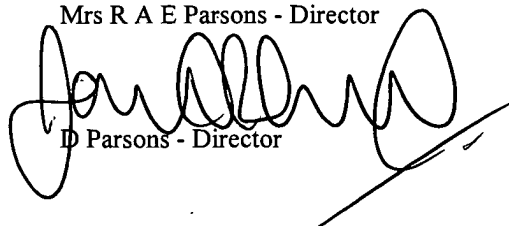
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2015 and were signed on its behalf by:


Mrs R A E Parsons - Director


D Parsons - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	130,056
Additions	10,508
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At 30 September 2014	140,564
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DEPRECIATION	
At 1 October 2013	100,282
Charge for year	8,084
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At 30 September 2014	108,366
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NET BOOK VALUE	
At 30 September 2014	32,198
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At 30 September 2013	29,774
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
2,560	Ordinary	£1	2,560	2,560
			<hr/>	<hr/>

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kort Propulsion Company Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kort Propulsion Company Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Kort Propulsion Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kort Propulsion Company Limited and state those matters that we have agreed to state to the Board of Directors of Kort Propulsion Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kort Propulsion Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kort Propulsion Company Limited. You consider that Kort Propulsion Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kort Propulsion Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountancy Ltd
4A De Grey Square
De Grey Road
Colchester
Essex
CO4 5YQ

19 March 2015