

Gossard (Holdings) Limited

Report and accounts

30 June 2010

Registration number 296027

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COMPANIES HOUSE

Gossard (Holdings) Limited
Company Information

DIRECTORS

S M Llewellyn
Hut Holdings (UK) Limited

SECRETARY AND REGISTERED OFFICE

Hut Holdings (UK) Limited
PO Box 54
Haydn Road
Nottingham
NG5 1DH

Gossard (Holdings) Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Review of the business

During the year the Company has not traded consequently it made neither a profit or a loss (2009 £nil)

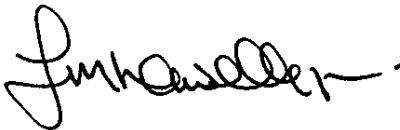
Dividends

The directors do not recommend the payment of a dividend (2009 £nil)

Directors & directors' interests

The directors who served during the year are noted on page 1

On behalf of the board

A handwritten signature in black ink, appearing to read 'S M Llewellyn', with a long horizontal stroke extending to the right.

S M Llewellyn
Director

24 November 2010

Gossard (Holdings) Limited
Balance Sheet
At 30 June 2010

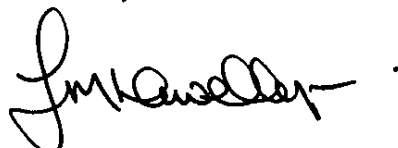
	Note	2010 £ 000	2009 £ 000
Fixed assets			
Investments	3	14	14
Current assets			
Debtors	4	1,746	1,746
Net current assets		<u>1,746</u>	<u>1,746</u>
Net assets		<u><u>1,760</u></u>	<u><u>1,760</u></u>
Capital and reserves			
Called up share capital	5	1,097	1,097
Share premium account		663	663
Profit and loss account		-	-
Shareholders' funds		<u><u>1,760</u></u>	<u><u>1,760</u></u>

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 3 to 5 were approved by the board of directors on 24 November 2010 and signed on its behalf by



S M Llewellyn
Director

Company number - 296027

Gossard (Holdings) Limited
Balance Sheet
At 30 June 2010

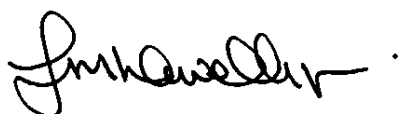
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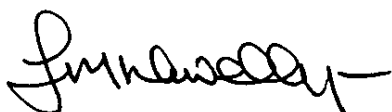
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S M Llewellyn
Director

24 November 2010

Gossard (Holdings) Limited
Notes to the Accounts
At 30 June 2010

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group

Related party transactions

As the Company is a wholly owned subsidiary of Courtaulds Clothing Brands Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Courtaulds Clothing Brands Limited, within which this Company is included, can be obtained from the address given in note 6

Investments held as fixed assets

Investments in subsidiary undertakings are stated at cost less provision for impairment

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and gains and losses on translation are included in the profit and loss account

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company, and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges

Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit pension schemes in respect of their services to the company (2009 £nil)

The average number of employees during the year was nil (2009 nil)

Gossard (Holdings) Limited
Notes to the Accounts
At 30 June 2010

3 Investments

	Investments in subsidiary undertakings £ 000
Cost	
At 30 June 2009 and 30 June 2010	<u>927</u>
Provision	
At 30 June 2009 and 30 June 2010	<u>913</u>
Net book value	
At 30 June 2009 and 30 June 2010	<u>14</u>

	Country of registration or incorporation	Ordinary Share Capital	Nature of business
The subsidiary undertakings are			
Name			
Gossard Limited	England & Wales	100%	Non-trading
SATG (Cape Town) (Pty) Limited	South Africa	100%	Non-trading
Kayser (South Africa) (Pty) Limited	South Africa	100%	Non-trading

All the subsidiary companies operate in the country of incorporation. Subsidiary undertakings incorporated in the United Kingdom are registered in England and Wales.

In the opinion of the directors, the aggregate value of the shares in and amounts owing from the subsidiary undertakings is not less than the aggregate of the amounts at which these items are stated in the company's balance sheet.

4 Debtors			2010	2009
			£ 000	£ 000
Amounts owed by group undertakings			<u>1,746</u>	<u>1,746</u>
5 Share capital	2010	2009	2010	2009
	No.	No.	£ 000	£ 000
Allotted, called up and fully paid:				
Ordinary shares of 25 pence each	4,390,000	4,390,000	<u>1,097</u>	<u>1,097</u>

6 Ultimate parent undertaking

The Company is a subsidiary of Huit Holdings Limited which is the ultimate parent company incorporated in Hong Kong. The ultimate controlling party is Chan Ngai Ming, the 100% shareholder of Huit Holdings Limited. The only group in which the results of the Company are consolidated is that headed by its parent, Courtaulds Clothing Brands Limited, a company incorporated in England and Wales. The consolidated financial statements of Courtaulds Clothing Brands Limited are available to the public and may be obtained from

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