

REGISTERED NUMBER: 00294988 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED**

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Mr D J C Bowles
Mrs J I Bowles
Ms J V Bowles

SECRETARY:

Mrs J I Bowles

REGISTERED OFFICE:

Two Cedars
34 Blake Hill Crescent
Parkstone
Poole
Dorset
BH14 8QR

REGISTERED NUMBER:

00294988 (England and Wales)

ACCOUNTANTS:

Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**ABRIDGED BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Investment property	4	360,000	288,000
CURRENT ASSETS			
Debtors		1,000	-
Investments		8,741	8,177
Cash at bank and in hand		3,644	1,394
		<u>13,385</u>	<u>9,571</u>
CREDITORS			
Amounts falling due within one year		<u>(27,424)</u>	<u>(15,057)</u>
NET CURRENT LIABILITIES		<u>(14,039)</u>	<u>(5,486)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>345,961</u>	<u>282,514</u>
CAPITAL AND RESERVES			
Called up share capital		9,193	9,193
Retained earnings		336,768	273,321
SHAREHOLDERS' FUNDS		<u>345,961</u>	<u>282,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**ABRIDGED BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2020 and were signed on its behalf by:

Mr D J C Bowles - Director

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Auto Service Garage (Bournemouth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is the amount derived from property rentals.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2018	288,000
Revaluations	<u>72,000</u>
At 31 March 2019	<u>360,000</u>

NET BOOK VALUE

At 31 March 2019	<u>360,000</u>
At 31 March 2018	<u>288,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	72,000
Cost	<u>288,000</u>
	<u>360,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.