

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mr D J C Bowles
Mrs J I Bowles
Ms J V Bowles

SECRETARY:

Mrs J I Bowles

REGISTERED OFFICE:

Two Cedars
34 Blake Hill Crescent
Parkstone
Poole
Dorset
BH14 8QR

REGISTERED NUMBER:

00294988 (England and Wales)

ACCOUNTANTS:

Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	-
Investment property	3	<u>288,000</u>	<u>288,000</u>
		<u>288,000</u>	<u>288,000</u>
CURRENT ASSETS			
Debtors		-	125
Investments		26,442	26,674
Cash at bank and in hand		<u>2,991</u>	<u>1,031</u>
		29,433	27,830
CREDITORS			
Amounts falling due within one year		<u>(19,769)</u>	<u>(13,314)</u>
NET CURRENT ASSETS		<u>9,664</u>	<u>14,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,664</u>	<u>302,516</u>
CAPITAL AND RESERVES			
Called up share capital	4	9,193	9,193
Revaluation reserve		171,600	171,600
Profit and loss account		<u>116,871</u>	<u>121,723</u>
SHAREHOLDERS' FUNDS		<u>297,664</u>	<u>302,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

Mr D J C Bowles - Director

The notes form part of these abbreviated accounts

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from property rentals.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and office equipment - 33% on cost and 10% on cost

Investment property

Investment properties are revalued annually at their open market value in accordance with FRSSE 2008. The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit (or its reversal) on an individual investment property is considered to be permanent, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties, which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of FRSSE 2008 in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Companies Act 2006 had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>16,594</u>
DEPRECIATION	
At 1 April 2013	
and 31 March 2014	<u>16,594</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

**AUTO SERVICE GARAGE (BOURNEMOUTH)
LIMITED (REGISTERED NUMBER: 00294988)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	
and 31 March 2014	<u>288,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>288,000</u>
At 31 March 2013	<u><u>288,000</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
9,193	Ordinary shares	£1	<u>9,193</u>	<u>9,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.