

Registered Number 00294988

AUTO SERVICE GARAGE (BOURNEMOUTH) LIMITED

Abbreviated Accounts

31 March 2010

**AUTO SERVICE GARAGE (BOURNEMOUTH) LIMITED**

**Registered Number 00294988**

**Balance Sheet as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>288,000</u>	<u>288,206</u>
Total fixed assets		288,000	288,206
<b>Current assets</b>			
Debtors		247	1,075
Cash at bank and in hand		75,317	107,598
Total current assets		<u>75,564</u>	<u>108,673</u>
<b>Creditors: amounts falling due within one year</b>		(7,942)	(12,418)
Net current assets		67,622	96,255
Total assets less current liabilities		<u>355,622</u>	<u>384,461</u>
 Total net Assets (liabilities)		 355,622	 384,461
<b>Capital and reserves</b>			
Called up share capital		9,193	9,193
Revaluation reserve		171,600	171,600
Profit and loss account		<u>174,829</u>	<u>203,668</u>
Shareholders funds		<u>355,622</u>	<u>384,461</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2010

And signed on their behalf by:

D J C Bowles, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover is the amount derived from property rentals.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Plant and Machinery	33.33% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	304,594
additions	
disposals	
revaluations	0
transfers	
At 31 March 2010	<u>304,594</u>

Depreciation	
At 31 March 2009	16,388
Charge for year	206
on disposals	
At 31 March 2010	<u>16,594</u>

Net Book Value	
At 31 March 2009	288,206
At 31 March 2010	<u>288,000</u>

Investment Properties 2010 2009 £ £ Valued by a director, Mr D J C Bowles as at 31st March 2010 Subject to lease, at a multiple of annual rent 288,000 288,000

**3 Transactions with directors**

D J C Bowles (funds loaned to the company) Opening balance 2,632 Net repaid by the company 2,169  
Closing balance £463

**4 Related party disclosures**

ASG Finance Limited was owned by: 1/3 Auto Service Garage (Bournemouth) Limited - ownership

ASG Finance Limited was owned by: 1/3 Auto Service Garage (Bournemouth) Limited - ownership  
ceased 1st February 2010 1/3 D J C Bowles 1/3 Mrs J I Bowles The accounts with ASG Finance Limited  
2010 2009 £ £ Opening balance 575 - Expenses paid in year 235 575 Written off as bad debt (810) -  
\_\_\_\_\_ Closing balance £ - £575