

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

AUTO SERVICE GARAGE BOURNEMOUTH LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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**AUTO SERVICE GARAGE BOURNEMOUTH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:**

Mr D J C Bowles  
Mrs J I Bowles  
Ms J V Bowles

**SECRETARY:**

Mrs J I Bowles

**REGISTERED OFFICE:**

Two Cedars  
34 Blake Hill Crescent  
Parkstone  
Poole  
Dorset  
BH14 8QR

**REGISTERED NUMBER:**

00294988 (England and Wales)

**ACCOUNTANTS:**

Newton Magnus  
Chartered Certified Accountants  
& Statutory Auditors  
Arrowsmith Court  
Station Approach  
Broadstone  
Dorset  
BH18 8AT

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	-
Investment property	3	<u>288,000</u>	<u>288,000</u>
		<u>288,000</u>	<u>288,000</u>
<b>CURRENT ASSETS</b>			
Debtors		125	125
Investments		26,674	-
Cash at bank and in hand		<u>1,031</u>	<u>34,648</u>
		<u>27,830</u>	<u>34,773</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(13,314)</u>	<u>(9,746)</u>
<b>NET CURRENT ASSETS</b>		<u>14,516</u>	<u>25,027</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>302,516</u>	<u>313,027</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	9,193	9,193
Revaluation reserve		171,600	171,600
Profit and loss account		<u>121,723</u>	<u>132,234</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>302,516</u>	<u>313,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2013 and were signed on its behalf by:

Mr D J C Bowles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the amount derived from property rentals.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and office equipment - 33% on cost and 10% on cost

**Investment property**

Investment properties are revalued annually at their open market value in accordance with FRSSE 2008. The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit (or its reversal) on an individual investment property is considered to be permanent, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties, which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of FRSSE 2008 in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Companies Act 2006 had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>16,594</u>
<b>DEPRECIATION</b>	
At 1 April 2012	
and 31 March 2013	<u>16,594</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

3. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2012	
and 31 March 2013	<u>288,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>288,000</u>
At 31 March 2012	<u>288,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
9,193	Ordinary shares	£1	<u>9,193</u>	<u>9,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.