

GRASSHOPPER 2000 LIMITED
UNAUDITED STATEMENT OF ACCOUNTS
31 MARCH 2013
Company No: 00294357

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FLETCHER & PARTNERS
CHARTERED ACCOUNTANTS
SALISBURY

GRASSHOPPER 2000 LIMITED

COMPANY INFORMATION

Director T D Holland - Martin

Secretary Mrs M C Luckock

Company number 00294357

Registered office Bourton Far Hill Farm
Bourton on the Hill
Moreton in Marsh
Gloucestershire
GL56 9TN

Accountants Fletcher and Partners
Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

GRASSHOPPER 2000 LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2013

The director presents his Annual Report with the accounts of the company for the year ended 31 March 2013

Principal Activities

During the year the company was primarily involved in aggregates, bloodstock breeding, farming, fishing and forestry

Director

The director who served during the year and his interest in the company's share capital was

	£1 Ordinary shares	
	31 March 2013	31 March 2012
T D Holland - Martin	7,500	7,500

The above report has been prepared in accordance with the special provisions relating to small companies within section 415A of the Companies Act 2006

Signed by the Director


T D Holland - Martin

Date

 2 Dec 2013

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTOR OF GRASSHOPPER 2000 LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records, information and explanations you have given to us

This report is made solely to the company's Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Salisbury

18 December 2013



FLETCHER & PARTNERS
Chartered Accountants
and Registered Auditors

GRASSHOPPER 2000 LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

COMPANY NUMBER : 00294357

	Notes	<u>2013</u>	<u>2012</u>
Turnover		284,576	150,978
Cost of sales		<u>(280,720)</u>	<u>(69,368)</u>
Gross profit / (loss)		3,856	81,610
Administrative expenses		<u>(137,152)</u>	<u>(163,425)</u>
Operating (loss)	2	(133,296)	(81,815)
Investment income	3	545,193	395,842
Interest receivable		<u>-</u>	<u>2,150</u>
Profit on ordinary activities before taxation		411,897	316,177
Taxation	4	<u>(23,356)</u>	<u>(40,210)</u>
Profit on ordinary activities after taxation	12	<u>£388,541</u>	<u>£275,967</u>

The notes on pages 6 to 9 form part of these financial statements

GRASSHOPPER 2000 LIMITED
BALANCE SHEET
AS AT 31 MARCH 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
FIXED ASSETS			
Freehold land and forests	5	3,073,540	3,108,426
Other tangible assets	5	8,241	8,115
		<u>3,081,781</u>	<u>3,116,541</u>
Investments	6	8,648,130	9,007,141
		<u>11,729,911</u>	<u>12,123,682</u>
CURRENT ASSETS			
Stocks	7	133,135	186,850
Debtors	8	47,752	29,450
Cash at bank and in hand		<u>1,215,918</u>	<u>417,252</u>
		1,396,805	633,552
CREDITORS: Amounts falling due within one year	9	<u>(60,742)</u>	<u>(77,681)</u>
Net current assets		<u>1,336,063</u>	<u>555,871</u>
Total assets less current liabilities		13,065,974	12,679,553
PROVISIONS FOR LIABILITIES AND CHARGES			
Land re-instatement	10	<u>(75,729)</u>	<u>(77,849)</u>
		<u>£12,990,245</u>	<u>£12,601,704</u>
CAPITAL AND RESERVES			
Called-up share capital	11	7,500	7,500
Profit and Loss Account	12	12,982,745	12,594,204
		<u>£12,990,245</u>	<u>£12,601,704</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 (the Act) and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on pages 6 to 9 form part of these financial statements

Signed on behalf of the Board of Directors

T D Holland - Martin
T D Holland - Martin

Approved by the Board

2 Dec 2013

GRASSHOPPER 2000 LIMITED
NOTES TO THE ACCOUNTS
AS AT 31 MARCH 2013

1. ACCOUNTING POLICIES**a. Basis of Accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b. Turnover

Turnover represents invoiced amounts of goods sold and services provided excluding VAT and Aggregates Tax

c. Tangible Fixed Assets

The tangible fixed assets, other than freehold land, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful economic life, as follows

Freehold land	nil
Minerals	director's estimate of depletion
Plant and machinery	over 4 years
Fixtures, fittings and equipment	over 4 years
Motor vehicles	over 4 years

A nil rate is used for freehold land (other than minerals) because in the director's opinion its useful life is indefinite

d. Investments

Fixed asset investments are stated at cost less provision for diminution in value

e. Stocks

Stocks are valued at the lower of cost and net realisable value

f. Provision for the re-instatement of land

The provision for the re-instatement of land is based on the estimated costs of restoring the land to an acceptable environmental condition to comply with current legislation

2. OPERATING (LOSS)

The operating (loss) is stated after charging

	<u>2013</u>	<u>2012</u>
Depreciation of tangible fixed assets	£4,704	£17,934
Auditors' remuneration Audit fee	£ -	£3,137
Auditors' remuneration Other advice	£ -	£2,000
Director's emoluments	£2,148	£1,512
	<u>£2,148</u>	<u>£1,512</u>

3. INVESTMENT INCOME

	<u>2013</u>	<u>2012</u>
Dividends and interest receivable	213,979	228,875
Profit on disposal	232,499	369,967
Provision for diminution in value	78,000	(203,000)
Foreign exchange gain	20,715	-
	<u>£545,193</u>	<u>£395,842</u>

4. TAXATION

	<u>2013</u>	<u>2012</u>
UK corporation tax at 20% on the profit for the year	23,356	40,210
	<u>£23,356</u>	<u>£40,210</u>

GRASSHOPPER 2000 LIMITED
NOTES TO THE ACCOUNTS (Continued)
AS AT 31 MARCH 2013

5. TANGIBLE FIXED ASSETS

	<u>Freehold land, minerals and forests</u>			<u>Plant and machinery</u>	<u>Total</u>
	<u>Freehold Land</u>	<u>Forests</u>	<u>Total</u>		
COST					
At 1 April 2012	2,644,180	464,246	3,108,426	170,397	3,278,823
Additions	10,126	-	10,126	4,830	14,956
Disposals	-	(45,012)	(45,012)	-	(45,012)
At 31 March 2013	<u>2,654,306</u>	<u>419,234</u>	<u>3,073,540</u>	<u>175,227</u>	<u>3,248,767</u>
DEPRECIATION					
At 1 April 2012	-	-	-	162,282	162,282
Provision for the year	-	-	-	4,704	4,704
Disposals	-	-	-	-	-
At 31 March 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,986</u>	<u>166,986</u>
NET BOOK VALUE					
At 31 March 2013	<u>£2,654,306</u>	<u>£419,234</u>	<u>£3,073,540</u>	<u>£8,241</u>	<u>£3,081,781</u>
At 31 March 2012	<u>£2,644,180</u>	<u>£464,246</u>	<u>£3,108,426</u>	<u>£8,115</u>	<u>£3,116,541</u>

6. FIXED ASSET INVESTMENTS

	<u>Listed Investments</u>
COST	
At 1 April 2012	9,210,141
Additions	4,455,629
Disposals	(4,892,640)
At 31 March 2013	<u>8,773,130</u>
PROVISION FOR DIMINUTION IN VALUE	
At 1 April 2012	203,000
Movement in provision in year	(78,000)
At 31 March 2013	<u>125,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>£8,648,130</u>
At 31 March 2012	<u>£9,007,141</u>
MARKET VALUE	
At 31 March 2013	<u>£10,528,286</u>
At 31 March 2012	<u>£10,278,309</u>

The valuation of the investments at 31 March 2013 takes no account of any corporation tax which may have been payable if the investments had been realised at their values on this date

GRASSHOPPER 2000 LIMITED
NOTES TO THE ACCOUNTS (Continued)
AS AT 31 MARCH 2013

7. STOCKS

	<u>2013</u>	<u>2012</u>
Sheep	14,435	5,750
Bloodstock	118,700	181,100
	<u>£133,135</u>	<u>£186,850</u>

8. DEBTORS

	<u>2013</u>	<u>2012</u>
Trade debtors	4,112	50
Other debtors	17,812	8,063
VAT	172	6,909
Prepayments and accrued income	25,656	14,428
	<u>£47,752</u>	<u>£29,450</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2013</u>	<u>2012</u>
Trade creditors	26,505	27,980
Corporation Tax	23,356	40,210
Other creditors	10,881	9,491
	<u>£60,742</u>	<u>£77,681</u>

10. PROVISIONS FOR LIABILITIES AND CHARGES

	<u>Provision for re-instatement of land</u>
At 1 April 2012	77,849
Less Expenditure during the year	(2,120)
At 1 April 2013	<u>£75,729</u>

11. CALLED-UP SHARE CAPITAL

	<u>2013</u>	<u>2012</u>
Allotted, called up and fully paid 7,500 ordinary shares of £1 each	<u>£7,500</u>	<u>£7,500</u>

GRASSHOPPER 2000 LIMITED
NOTES TO THE ACCOUNTS (Continued)
AS AT 31 MARCH 2013

12. STATEMENT OF MOVEMENT ON RESERVES

	<u>Profit and loss account</u>
Balance at 1 April 2012	12,594,204
Retained profit for the year	388,541
Balance at 31 March 2013	<u>£12,982,745</u>

13. TRANSACTIONS WITH DIRECTORS

Included within other creditors at 31 March 2013 is £4,691 owed to Mr Holland-Martin, the sole director of the company

14. CONTROL

The ultimate controlling party is Mr T D Holland - Martin via his 100% share ownership and being the sole director