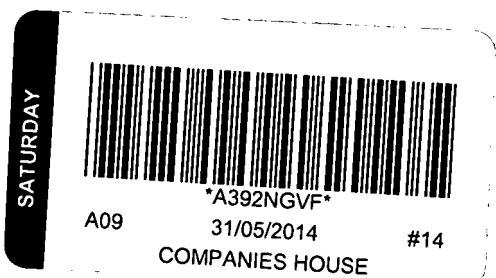


**CHARATAN PIPES**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 MARCH 2014**

Registered Number: 293850



# **CHARATAN PIPES**

## **Director's report for the year ended 31 March 2014**

The Sole Director submits his report and the financial statements for the year ended 31 March 2014.

### **Results**

The Company has not traded during the current or preceding year and has made neither profits nor losses in either year.

### **Dividends**

No interim dividend was paid during the year (2013: £nil). The Sole Director does not recommend the payment of a final dividend for the year ended 31 March 2014 (2013: £nil).

### **Sole Director**

The Sole Director who held office during the year and up to date of signing the financial statements was:

Mr R J Brooks

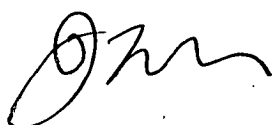
### **Secretary**

The Secretary, who held office throughout the year and subsequently was Ms J M Taylor.

### **Registered Office**

15 Hill Street  
London  
W1J 5QT

By order of the board



Ms J M Taylor  
**Company Secretary**

30 May 2014

# CHARATAN PIPES

## Balance sheet as at 31 March 2014

	Note	2014 £	2013 £
<b>Current assets</b>			
Amount due from group company		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Shareholders' equity</b>			
Share capital	5	<u>1</u>	<u>1</u>
<b>Total shareholders' equity</b>		<u>1</u>	<u>1</u>

- (a) For the year ended 31 March 2014 the Company was entitled to exemption under section s480 of the Companies Act 2006.
- (b) No notice has been deposited with the Company under s476 of that Act requiring an audit to be carried out.
- (c) The Sole Director acknowledges his responsibility for:
- ensuring the Company keeps accounting records which comply with s386; and
  - preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of s394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Sole Director on 30 May 2014:



Mr R J Brooks  
Director

The notes on page 4 form an integral part of these financial statements.

# CHARATAN PIPES

## Notes to the financial statements for the year ended 31 March 2014

### 1. Accounting convention

The financial statements have been prepared on historical cost accounting principles and in accordance with applicable Accounting Standards in the United Kingdom.

### 2. Director's emoluments and employee information

The Sole Director did not receive any emoluments during the current or preceding year. No staff were employed by the Company during the current or preceding year.

### 3. Results

The Company did not trade during the current or preceding year and consequently had made neither profits nor losses in either year.

### 4. Share capital

	2014 £	2013 £
<b>Authorised:</b>		
251 (2013: 251) ordinary shares of £1 each	<u>251</u>	<u>251</u>
<b>Allotted, called up, and fully paid:</b>		
1 (2013: 1) ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 5. Ultimate holding company

The Company is a wholly owned subsidiary of Richemont Holdings (UK) Limited (registered in England and Wales).

The Sole Director regards Compagnie Financière Richemont S.A., a listed company incorporated in Switzerland, to be the ultimate parent company. Copies of the group financial statements of Compagnie Financière Richemont S.A. are available from its registered office at 50, Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland and from Richemont Holdings (UK) Limited, 15 Hill Street, London W1J 5QT.