

THE INSTITUTE OF TAXATION

COMPANY REGISTRATION NUMBER 293627

REPORT OF THE COUNCIL, 2018

The Council, who are also Directors of the Company, present their annual report with the unaudited accounts of the Institute for the year ended 31 December 2018.

The Institute is dormant and has not traded during the year.

Council Members throughout the year were:

President

Ray McCann CTA (Fellow) ATT

Deputy President

Glyn Fullelove MA ACA CTA (Fellow)

Vice-President

Peter Rayney FCA TEP (CTA Fellow) (from June 2018)

Director

**John D Preston BSc FCA CTA (Fellow)*

* Past President

The company has not traded in the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Signed on behalf of the Council by:



Glyn Fullelove

Council Member

Approved by the Council on 21 May 2019



THE INSTITUTE OF TAXATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

| | 2018 £'000 | 2017 £'000 |
|--------------------------------|---------------|---------------|
| Income | - | - |
| Expenditure | <u>-</u> | <u>-</u> |
| Deficit before other income | - | - |
| Other income | <u>-</u> | <u>-</u> |
| Surplus on ordinary activities | <u>£ -</u> | <u>£ -</u> |

BALANCE SHEET AS AT 31 DECEMBER 2017

| | 2018 £'000 | 2017 £'000 |
|---------------------------------------|---------------|---------------|
| Total Assets less Current Liabilities | <u>£ -</u> | <u>£ -</u> |
| Capital and Reserves | <u>£ -</u> | <u>£ -</u> |

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

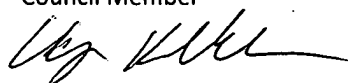
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Signed on behalf of the Council by

Council Member


Glyn Fullelove

Approved by the Council on 21 May 2019