

Company Registration No. 293588

Registered in England and Wales

ALSTOM ACADEMY FOR RAIL

(an unlimited company)

Report and Unaudited Financial Statements

For the Year Ended

31 March 2019



REPORT AND UNAUDITED FINANCIAL STATEMENTS 2019

| CONTENTS | Page |
|--|-------------|
| Officers | 1 |
| Directors' Report | 2 |
| Statement of Financial Position | 3 |
| Notes to the Financial Statements | 4 |

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

N P Crossfield
S Macleod
P S R Wood

SECRETARY

M J C Heath

REGISTERED OFFICE

8th Floor
The Place
High Holborn
London
WC1V 7AA

DIRECTORS' REPORT

Year ended 31 March 2019

The Directors present their report and the unaudited financial statements for the year ended 31 March 2019.

REVIEW OF THE COMPANY AND ITS ACTIVITIES

The Company has not traded during the year ended 31 March 2019 and consequently there is no profit or loss. The Company has therefore been dormant as defined in section 1169 of the Companies Act 2006 throughout the current financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

DIRECTORS

The Directors who held office during the year and subsequently are noted on page 1.

During the year the Company has maintained the grant of an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the Directors' report.

The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by section 414B(b) of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board



S MacLeod
Director

29 April 2019

STATEMENT OF FINANCIAL POSITION
31 March 2019

| | | 2019 | 2018 |
|-------------------------------------|-------------|-------------|-------------|
| | Note | £000 | £000 |
| CURRENT ASSETS | | | |
| Amounts due from Group undertakings | | - | - |
| TOTAL ASSETS AND NET ASSETS | | - | - |
| CAPITAL AND RESERVES | | | |
| Issued capital | 2 | - | - |
| Retained earnings | | - | - |
| TOTAL EQUITY | | - | - |

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

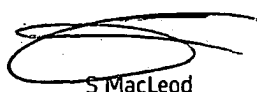
For the year ended 31 March 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of the accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 3 and 4 were approved and authorised for issue by the Board of Directors on the date shown below.

Signed on behalf of the Board of Directors



S MacLeod
 Director

29 April 2019

NOTES TO THE FINANCIAL STATEMENTS**Year ended 31 March 2019****1. ACCOUNTING POLICIES****Authorisation of Financial Statements and Statement of Compliance with FRS 101**

The financial statements for the year ended 31 March 2019 were authorised for issue by the board of directors as indicated on page 3. ALSTOM Academy for Rail is a private company incorporated and domiciled in England & Wales. The principal activities of the Company are set out in the Directors' Report.

The Company's financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) and the Companies Act 2006. The recognition and measurement requirements of International Financial Reporting Standards as adopted by the EU (EU-adopted IFRS) have been applied to these financial statements and, where necessary, amendments have been made in order to comply with the Companies Act 2006.

The financial statements have been prepared on an historical cost basis. They are presented in Sterling and all values are rounded to the nearest thousand (£000), except when otherwise stated.

Changes in accounting policy and disclosures

The Company's financial statements are not affected by the issue of new, revised or amended standards and interpretations becoming effective in the European Union starting from 1 April 2018. The Company has not opted for early application at 31 March 2019 of IFRS requirements already published by the IASB which will become mandatory in future periods, but the Directors do not expect these changes to have a significant impact upon the financial statements.

2. SHARE CAPITAL

| | 2019 | 2018 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Issued and Fully Paid | | |
| 2 Ordinary Shares of £1 each | 2 | 2 |
| | <hr/> | <hr/> |

3. PARENT UNDERTAKINGS

The Company's immediate parent undertaking is ALSTOM Transport UK (Holdings) Limited, a company incorporated in England & Wales.

The Company's ultimate parent undertaking and ultimate controlling party is ALSTOM, a company incorporated in France. The only Group in which the results of the Company are consolidated is that headed by ALSTOM. A copy of the ALSTOM financial statements can be obtained from 48, rue Albert Dhalenne, 93842 Saint-Ouen, France or via the ALSTOM website at www.alstom.com.