

**ERIC LEE (ELECTRICAL) LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Townend English

Chartered Accountants

80 Market Street  
Pocklington  
York  
East Yorkshire  
YO42 2AB

**Eric Lee (Electrical) Limited**  
**Company No. 00292821**  
**Abbreviated Balance Sheet 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		-		470,781
Investments	3		-		13,762
					<u>484,543</u>
<b>CURRENT ASSETS</b>					
Stocks		-		37,380	
Debtors		-		4,422	
Cash at bank and in hand		211,496		1,503	
		<u>211,496</u>		<u>43,305</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(181,244 )</u>		<u>(40,605 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>30,252</u>		<u>2,700</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,252</u>		<u>487,243</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	4		<u>(29,250 )</u>		<u>(72,624 )</u>
<b>NET ASSETS</b>			<u>1,002</u>		<u>414,619</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,002		1,002
Revaluation reserve			-		436,989
Profit and Loss Account			-		(23,372 )
<b>SHAREHOLDERS' FUNDS</b>			<u>1,002</u>		<u>414,619</u>

**Eric Lee (Electrical) Limited**  
**Company No. 00292821**  
**Abbreviated Balance Sheet (continued) 30 September 2016**

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For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Mark Tinson**

**19 December 2016**

**Eric Lee (Electrical) Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2015	655,663
Disposals	(655,663 )
As at 30 September 2016	-
<b>Depreciation</b>	
As at 1 October 2015	184,882
Disposals	(184,882 )
As at 30 September 2016	-
<b>Net Book Value</b>	
As at 30 September 2016	-
As at 1 October 2015	470,781



**Eric Lee (Electrical) Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2016**

**3. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 October 2015	13,762
Disposals	(13,762 )
As at 30 September 2016	-
<b>Provision</b>	
As at 1 October 2015	-
As at 30 September 2016	-
<b>Net Book Value</b>	
As at 30 September 2016	-
As at 1 October 2015	13,762

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016 £</b>	<b>2015 £</b>
Bank loans	-	43,374
Other creditors	29,250	29,250
	29,250	72,624

**5. Share Capital**

	<b>Value £</b>	<b>Number</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	1002	1,002	1,002

**6. Transactions With and Loans to Directors**

Dividends paid to directors

**7. Parent Undertaking and Controlling Party**

The company's immediate and parent undertaking is Eltin England - Naval and Industrial Contractors Limited. Eltin England - Naval and Industrial Contractors Limited was incorporated in England and Wales. The controlling party is Mr M and Mrs I Tinson who control 100% of the shares of Eric Lee (Electrical) Limited.



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