

Registered number  
00292821

Eric Lee (Electrical) Limited

Abbreviated Accounts

30 September 2012

## **Eric Lee (Electrical) Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Eric Lee (Electrical) Limited for the year ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Eric Lee (Electrical) Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Townend English  
Chartered Accountants  
80 Market Street  
Pocklington  
York  
East Yorkshire  
YO42 2AB

8 January 2013

**Eric Lee (Electrical) Limited****Registered number:** 00292821**Abbreviated Balance Sheet****as at 30 September 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	484,550	491,004
Investments	3	13,762	12,183
		<u>498,312</u>	<u>503,187</u>
<b>Current assets</b>			
Stocks		44,595	39,822
Debtors		187,647	191,157
Cash at bank and in hand		2,166	2,187
		<u>234,408</u>	<u>233,166</u>
<b>Creditors: amounts falling due within one year</b>		<u>(82,901)</u>	<u>(50,891)</u>
<b>Net current assets</b>		151,507	182,275
<b>Total assets less current liabilities</b>		<u>649,819</u>	<u>685,462</u>
<b>Creditors: amounts falling due after more than one year</b>		(61,605)	(75,132)
<b>Net assets</b>		<u>588,214</u>	<u>610,330</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,002	1,002
Revaluation reserve		436,989	436,989
Profit and loss account		150,223	172,339
<b>Shareholders' funds</b>		<u>588,214</u>	<u>610,330</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M A Tinson

Director

Approved by the board on 8 January 2013

**Eric Lee (Electrical) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets** **£**

**Cost**

At 1 October 2011	655,663
At 30 September 2012	<u>655,663</u>

**Depreciation**

At 1 October 2011	164,659
Charge for the year	<u>6,454</u>
At 30 September 2012	<u>171,113</u>

**Net book value**

At 30 September 2012	<u>484,550</u>
At 30 September 2011	<u>491,004</u>

**3 Investments** **£**

**Cost**

At 1 October 2011	12,183
Additions	<u>1,579</u>
At 30 September 2012	<u>13,762</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,002	<u>1,002</u>	<u>1,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.