

*Price Waterhouse*



290939.

21 December 1995

The Directors  
Lillywhites Limited  
166 High Holborn  
London WC1V 6TT

Dear Sirs

We give notice that we are resigning as auditors of Lillywhites Limited with effect from today. There are no circumstances concerned with our resignation which we consider should be brought to the notice of the shareholders or creditors of Lillywhites Limited.

We confirm that we have no outstanding claim against Lillywhites Limited for outstanding professional fees and we further confirm that as at the date of this letter and so far as we are aware, we have no other claim against Lillywhites Limited.

Yours faithfully

*Price Waterhouse*

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