

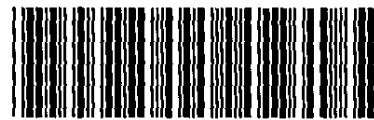
Registration number: 290076

# Granada Group Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

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## **Granada Group Limited**

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## Granada Group Limited

### Strategic Report for the Year Ended 31 December 2017

The Directors present their strategic report for the year ended 31 December 2017.

#### Principal activity

The principal activity of Granada Group Limited ("the Company") continues to be that of a holding company.

#### Fair review of the business

The results for the Company show a profit for the year of £426,000,000 (2016: £1,507,000,000). At the statement of financial position date the Company had net assets of £2,163,000,000 (2016: £2,163,000,000).

#### KPIs

The Directors of the Company use the KPIs of ITV plc to manage the performance of the Company. The KPIs are included on pages 36 to 39 of ITV plc's 2017 annual report.

#### Dividends

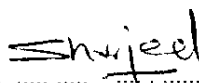
During the year the Company received a dividend of £425 million from Granada Media Limited (2016: £1,506 million). The Company then declared and paid a dividend of £425 million to Granada Limited (2016: £1,506 million).

#### Principal risks and uncertainties

The key risk in the Company is the value and performance of its investments. The Directors review the performance of its investments regularly and provide for impairment where necessary.

A comprehensive strategic review of the Company's strategy, outlining the development, performance and position of the Company's business can be found in the Strategic Report of the Group in the ITV plc Annual Report. The ITV plc Annual Report is available to the public and may be obtained from [itvplc.com](http://itvplc.com) or the Company Secretary, 2 Waterhouse Square, 140 Holborn, London, EC1N 2AE

Approved by the Board on 25/9/2018 and signed on its behalf by:



Sharjeel Suleman  
Director

## **Granada Group Limited**

### **Directors' Report for the Year Ended 31 December 2017**

The Directors present their report and the unaudited financial statements for the year ended 31 December 2017.

#### **Principal activity**

The principal activity of Granada Group Limited ("the Company") continues to be that of a holding company.

#### **Directors' of the company**

The directors, who held office during the year, were as follows:

Andrew Garard (resigned 31 July 2018)

Helen Tautz

Sharjeel Suleman

#### **Directors' liabilities**

The Directors benefit from third party insurance provisions in place during the financial year and at the date of this report.

#### **Dividends**

The Directors recommend a final dividend payment of £Nil be made in respect of the financial year ended 31 December 2017 (2016: £Nil). An interim dividend of £425 million was paid during the year (2016: £1,506 million).

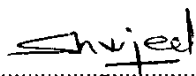
#### **Going concern**

The Directors have a reasonable expectation that the Company has adequate resources to continue in operation for at least twelve months from the date of this report. Accordingly, the Company continues to adopt the going concern basis in preparing its financial statements (see note 1).

#### **Audit Exemption**

Granada Group Limited as a guaranteed subsidiary of ITV plc has met the criteria set out in 479A-479C of the Companies Act 2006 and is claiming exemption from the audit of their individual accounts affected by those sections for the year ended 31 December 2017.

Approved by the Board on 25/9/2018 and signed on its behalf by:



Sharjeel Suleman  
Director

#### **Registered office**

2 Waterhouse Square  
140 Holborn  
London  
EC1N 2AE

## **Granada Group Limited**

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework'.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Granada Group Limited**

### **Income Statement for the Year Ended 31 December 2017**

	Note	2017 £ m	2016 £ m
Income from shares in group undertakings	3	425	1,506
Interest receivable and similar income	4	<u>1</u>	<u>1</u>
Profit before tax		426	1,507
Taxation	7	<u>-</u>	<u>-</u>
Profit for the year		<u>426</u>	<u>1,507</u>

The above results were derived from continuing operations.

The Company has no recognised gains or losses for the year other than the above.

## Granada Group Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2017

	Note	2017 £ m	2016 £ m
Profit for the year		426	1,507
<b>Items that may be reclassified subsequently to profit or loss</b>			
Revaluation of available for sale assets		(1)	1
Total comprehensive income for the year		<u>425</u>	<u>1,508</u>

# Granada Group Limited

(Registration number: 290076)

## Statement of Financial Position as at 31 December 2017

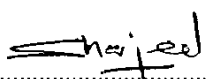
	Note	2017 £ m	2016 £ m
<b>Non-current assets</b>			
Investments	8	2,144	2,144
Other pension asset	9	36	36
		<u>2,180</u>	<u>2,180</u>
<b>Current liabilities</b>			
Trade and other payables	10	(16)	(16)
<b>Net current liabilities</b>		<u>(16)</u>	<u>(16)</u>
Total assets less current liabilities		2,164	2,164
<b>Non-current liabilities</b>			
Deferred tax liabilities	7	(1)	(1)
<b>Net assets</b>		<u>2,163</u>	<u>2,163</u>
<b>Capital and reserves</b>			
Share capital	11	-	-
Share premium		62	62
Other reserves		4	5
Retained earnings		<u>2,097</u>	<u>2,096</u>
		<u>2,163</u>	<u>2,163</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 25/9/2018 and signed on its behalf by:

  
 Sharjeel Suleman  
 Director

The notes on pages 8 to 41 form an integral part of these financial statements.



# Granada Group Limited

## Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £ m	Share premium £ m	Available for sale reserve £ m	Retained earnings £ m	Total £ m
At 1 January 2017	-	62	5	2,096	2,163
Profit for the year	-	-	-	426	426
Other comprehensive income	-	-	(1)	-	(1)
Dividends	-	-	-	(425)	(425)
At 31 December 2017	-	62	4	2,097	2,163

	Share capital £ m	Share premium £ m	Available for sale reserve £ m	Retained earnings £ m	Total £ m
At 1 January 2016	-	62	4	2,095	2,161
Profit for the year	-	-	-	1,507	1,507
Other comprehensive income	-	-	1	-	1
Dividends	-	-	-	(1,506)	(1,506)
At 31 December 2016	-	62	5	2,096	2,163

The notes on pages 8 to 41 form an integral part of these financial statements.  
Page 7

## **Granada Group Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017**

#### **1 Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

Granada Group Limited (the "Company") is a private company incorporated, domiciled and registered in England in the UK. The registered number is 290076 and the registered address is 2 Waterhouse Square, 140 Holborn, London, EC1N 2AE.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and FRS 101 (2015/16) issued in July 2016 have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken

##### **Measurement convention**

The financial statements are prepared on the historical cost basis.

##### **Summary of disclosure exemptions**

The Company is taking advantage of the following disclosure exemptions under FRS 101:

- A Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel, and
- Disclosures of transactions with a management entity that provides key management personnel services to the Company.

As the consolidated financial statements of ITV plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures

The Company proposes to continue to apply the reduced disclosure framework of FRS 101 in its next financial statements.

## **Granada Group Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017**

#### **1 Accounting policies (continued)**

##### **Exemption from preparing group accounts**

The financial statements contain information about Granada Group Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Granada Limited, a company incorporated in United Kingdom.

##### **Going Concern**

The Company participates in the Group's intra-group cash pool policy. The pool applies to bank accounts where there is an unconditional right of set off and involves the daily closing cash position for participating subsidiaries whether positive or negative, being cleared to £nil via daily bank transfers to / from ITV plc. The Company is therefore dependent on ITV plc for its funding. The Directors of the Company have no reason to believe that this financial support will not be forthcoming in the event that it is required. On this basis, and on their assessment of the Company's financial position, the Directors have a reasonable expectation that the Company has adequate resources to continue in operation for at least twelve months from the date of this report. Accordingly, the Company continues to adopt the going concern basis in preparing its financial statements.

##### **Amounts due (to) / from group undertakings**

The Company participates in an intra-group cash pool policy with other 100% owned UK subsidiaries of the ITV Group. The pool applies to bank accounts where there is an unconditional right of set off and involves the daily closing cash position for participating subsidiaries whether positive or negative, being cleared to £nil via daily bank transfers to/from ITV plc. These daily transactions create a corresponding intercompany creditor or debtor which can result in significant movements in amounts owed to and from subsidiary undertakings in the Company statement of financial position.

##### **Tax**

The tax charge for the period is recognised in the income statement, the statement of comprehensive income and directly in equity, according to the accounting treatment of the related transaction. The tax charge comprises both current and deferred tax. The calculation of the Company's tax charge involves a degree of estimation and judgement in respect of certain items whose tax treatment cannot be fully determined until a resolution has been reached by the relevant tax authority.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year and any adjustment in respect of previous years.

The Company recognises liabilities for anticipated tax issues based on estimates of the additional taxes that are likely to become due, which require judgement. Amounts are accrued based on management's interpretation of specific tax law and the likelihood of settlement. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current tax and deferred tax provisions in the period in which such determination is made.

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 1 Accounting policies (continued)

Deferred tax arises due to certain temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and those for taxation purposes. The following temporary differences are not provided for:

- the initial recognition of goodwill;
- the initial recognition of assets or liabilities that affect neither accounting nor taxable profit other than in a business combination; and
- differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future.

The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities. Deferred tax is calculated using tax rates that are enacted or substantively enacted at the statement of financial position date.

A deferred tax asset is recognised only to the extent that it is probable that sufficient taxable profit will be available to utilise the temporary difference. Recognition of deferred tax assets, therefore, involves judgement regarding the timing and level of future taxable income.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is neutral, the initial measurement is on a present value basis.

#### Investments

The Company's statement of financial position includes investments at cost less amounts written off in respect of any impairment.

#### Available for sale reserve

Available for sale assets are stated at fair value, with any gain or loss recognised directly in the available for sale reserve in equity, unless the loss is a permanent impairment, when it is then recorded in the income statement.

#### Dividends

Dividend distribution to the Company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the Company's shareholders.

#### 2 Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements often requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. For the current year, there were no significant judgements that require disclosure.

#### 3 Income from shares in group undertakings

	2017 £m	2016 £m
Dividends from shares in Group undertakings	425	1,506

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 4 Interest receivable and similar income

	2017 £ m	2016 £ m
Interest income on gilts	<u>1</u>	<u>1</u>

#### 5 Staff costs

There were no employees and hence no staff costs during the year (2016: £Nil).

#### 6 Directors' remuneration

The Directors were remunerated by other ITV plc Group companies. The Directors received no remuneration in respect of their qualifying services to the Company (2016: £Nil).

#### 7 Taxation

Tax charged/(credited) in the income statement

	2017 £ m	2016 £ m
<b>Current taxation</b>		
UK corporation tax	<u>-</u>	<u>-</u>
Total current income tax	-	-
<b>Deferred taxation</b>		
Total deferred taxation	<u>-</u>	<u>-</u>
Tax expense/(receipt) in the income statement	<u>-</u>	<u>-</u>

The tax on profit before tax for the year is lower than the standard rate of corporation tax in the UK (2016: lower than the standard rate of corporation tax in the UK) of 19.25% (2016: 20%).

The differences are reconciled below:

	2017 £ m	2016 £ m
Profit before tax	<u>426</u>	<u>1,507</u>
Corporation tax at standard rate of 19.25% (2016: 20%)	82	301
Effect of revenues exempt from taxation	<u>(82)</u>	<u>(301)</u>
Total tax charge/(credit)	<u>-</u>	<u>-</u>

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 7 Taxation (continued)

The Finance Act 2015 provides for a reduction in the main rate of corporation tax from 20% to 19% from 1 April 2017. The Finance Act 2016, which was substantively enacted on 6 September 2016, provides for a reduction in the main rate of corporation tax to 17% from 1 April 2020 (this supersedes the reduction to 18% which was provided for in the Finance Act 2015). These rate reductions have been reflected in the calculation of deferred tax at the statement of financial position date.

#### Deferred tax

Deferred tax assets and liabilities

	Liability £ m
<b>2017</b>	
Other items	<u>(1)</u>
<b>2016</b>	
Other items	<u>(1)</u>

Deferred tax movement during the year:

	At At 1 January 2017 £ m	31 December 2017 £ m
Other items	<u>(1)</u>	<u>(1)</u>

Deferred tax movement during the prior year:

	At At 1 January 2016 £ m	31 December 2016 £ m
Other items	<u>(1)</u>	<u>(1)</u>

Deferred tax relates to transitional adjustments relating to gilts.

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 8 Investments

	£ m
Cost	
At 1 January 2017 and 31 December 2017	<u>2,144</u>
Carrying amount	
At 31 December 2017	<u>2,144</u>
At 31 December 2016	<u>2,144</u>

Details of all subsidiaries, joint ventures and associates of the Company as at 31 December 2017 are disclosed in note 16.

#### 9 Other pension assets

	2017 £ m	2016 £ m
Other pension asset	<u>36</u>	<u>36</u>

The gilts held by the Company have been classified as other pension asset due to a charge executed on them in respect of the unfunded pension commitments of four former Granada executives.

Further information is included on page 154 of the Group annual report, a copy of which can be obtained from the address given in note 15.

#### 10 Trade and other payables

	2017 £ m	2016 £ m
Amounts due to group undertakings	<u>16</u>	<u>16</u>

Included in amounts due to group undertakings are amounts of £13 million (2016: £16 million) which relate to balances associated with the ITV plc group treasury pooling arrangements. This balance is repayable on demand and attracts interest of 0.5% above base rate per annum (2016: 3% above base rate per annum).

Included in amounts due to group undertakings are amounts of £3 million (2016: £Nil) which represents intercompany trading, has no associated interest and is repayable on demand.

The carrying value of trade payables is considered to approximate fair value.

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 11 Share capital

Allotted, called up and fully paid	2017		2016	
	No.	£	No.	£
Ordinary A shares of £0.00000000045 each	2,181,174,251	1	2,181,174,251	1
Convertible preference shares at £0.000000001144 each	87,411,271	1	87,411,271	1
		<u>2</u>		<u>2</u>

The holders of the redeemable preference shares have waived their right to preference share dividends and the right to exercise their option to redeem these shares. As such these shares have been classified as equity.

#### 12 Dividends

	31 December 2017 £ m	31 December 2016 £ m
Final dividend of £Nil (2016: £Nil) per ordinary share	-	-
Interim dividend of £0.1948 (2016: £0.6905) per ordinary share	425	1,506
	<u>425</u>	<u>1,506</u>

The Directors are proposing a final dividend of £Nil (2016: £Nil) per share totalling £Nil (2016: £Nil). This dividend has not been accrued in the statement of financial position.

#### 13 Contingent liabilities

Under a Group registration the Company is jointly and severally liable for the VAT at 31 December 2017 of £45 million (2016: £47 million).

#### 14 Parent of group in whose consolidated financial statements the Company is consolidated

The name of the parent of the group in whose consolidated financial statements the Company's financial statements are consolidated is ITV plc.

These financial statements are available upon request from 2 Waterhouse Square, 140 Holborn, London, EC1N 2AE



## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 15 Parent and ultimate parent undertaking

The Company's immediate parent is Granada Limited.

The ultimate parent is ITV plc. ITV plc is incorporated in the UK.

The most senior parent entity producing publicly available financial statements is ITV plc. These financial statements are available upon request from 2 Waterhouse Square, 140 Holborn, London, EC1N 2AE

The ultimate controlling party is ITV plc.

#### 16 Investments

Details of the subsidiaries as at 31 December 2017 are as follows.

Name of subsidiary	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held 2017
ITV Broadcasting Limited (1)(a)	UK	100%
ITV Consumer Limited (1)(a)	UK	100%
ITV Digital Channels Limited (1)(a)	UK	100%
ITV Global Entertainment Limited (1)(a)	UK	100%
ITV Network Limited (1)(i)	UK	100%
ITV Rights Limited (1)(a)	UK	100%
ITV Studios Limited (1)(a)	UK	100%
ITV Studios, Inc. (79)(j)	USA	100%
ITV2 Limited (1)(a)	UK	100%
Leftfield Entertainment, LLC (36)(h)	USA	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

12 Yard (North) Productions Limited (1)(a)	UK	100%
12 Yard Limited (1)(a)	UK	100%
12 Yard Productions (Investments) Limited (1)(a)	UK	100%
12 Yard Productions Limited (1)(a)	UK	100%
Back Productions Limited (7)(a)	UK	100%
BGSS Limited (1)(a)	UK	100%
Big Talk Bliss Limited (1)(a)	UK	100%
Big Talk Cold Feet Limited (1)(a)	UK	100%
Big Talk Diana Limited (1)(a)	UK	100%
Big Talk Investments Limited (1)(a)	UK	100%
Big Talk JL Limited (1)(a)	UK	100%
Big Talk Living the Dream Limited (1)(a)	UK	100%
Big Talk Pictures Limited (1)(a)	UK	100%
Big Talk Productions Limited (1)(a)	UK	100%
Broad Street Films Limited (1)(a)	UK	100%
Campania Limited (1)(a)(f)	UK	100%
Carbon Media Limited (1)(a)	UK	100%
Carlton Active Limited (1)(a)	UK	100%
Carlton Cinema Limited (1)(a)	UK	100%
Carlton Content Holdings Limited (1)(a)	UK	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Carlton Entertainment (1)(a)	UK	100%
Carlton Film Distributors Limited (1)(a)	UK	100%
Carlton Films Limited (1)(a)	UK	100%
Carlton Food Network Limited (1)(a)	UK	100%
Carlton Productions Limited (1)(a)	UK	100%
Carlton Programmes Development Limited (1)(a)	UK	100%
Carltonco Forty-Five Limited (1)(a)	UK	100%
Cat's on the Roof Media Limited (1)(a)	UK	100%
Central Television Limited (1)(a)	UK	100%
Channel Television Holdings Limited (1)(a)	UK	100%
Cosgrove Hall Films Limited (1)(a)	UK	100%
Denipurna Limited (1)(a)	UK	100%
DTV Limited (1)(a)	UK	100%
Electronic Rentals Group (1)(a)	UK	100%
EQ Pictures Limited (1)(a)	UK	100%
GIL Limited (1)(a)	UK	100%
Granada AV Solutions Limited (1)(a)	UK	100%
Granada Film (1)(a)	UK	100%
Granada Film Productions Limited (1)(a)	UK	100%
Granada Media Limited (1)(a)(1)*	UK	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Granada Productions Limited (1)(a)	UK	100%
Granada Screen (2005) Limited (1)(a)	UK	100%
Granada Television International (1)(a)	UK	100%
Granada Television Limited(1)(a)	UK	100%
Granada Television Overseas Limited (1)(a)	UK	100%
Granada Television Productions Limited (1)(a)	UK	100%
Granada UK Rental and Retail Limited (1)(a)(e)	UK	100%
Interactive Telephony Limited (1)(a)	UK	100%
International Television Enterprises London Limited (1)(a)(d)	UK	100%
ITC Distribution (1)(a)	UK	100%
ITC Entertainment Group Limited (1)(a)	UK	100%
ITC Entertainment Holdings Limited (1)(a)	UK	100%
ITV Bancroft Limited (1)(a)	UK	100%
ITV Beowulf Limited (1)(a)	UK	100%
ITV Border Limited (1)(a)	UK	100%
ITV Breakfast Broadcasting Limited (1)(a)	UK	100%
ITV Breakfast Limited (1)(a)	UK	100%
ITV Breathless Limited (1)(a)	UK	100%
ITV Central Limited (1)(a)	UK	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

ITV Channels Limited (1)(a)	UK	100%
ITV Cilla Limited (1)(a)	UK	100%
ITV Cradle Limited (1)(a)	UK	100%
ITV CS Limited (1)(a)	UK	100%
ITV Enterprises Limited (1)(a)	UK	100%
ITV Global Content Limited (1)(a)	UK	100%
ITV HG Limited (1)(a)	UK	100%
ITV Home Fires Limited (1)(a)	UK	100%
ITV International Channels (Asia) Limited (1)(a)	UK	100%
ITV J&H Limited (1)(a)	UK	100%
ITV Jericho Limited (1)(a)	UK	100%
ITV JR Limited (1)(a)	UK	100%
ITV Lewis Limited (1)(a)	UK	100%
ITV Little Boy Blue Limited (1)(a)	UK	100%
ITV Loch Ness Limited (1)(a)	UK	100%
ITV Meridian Limited (1)(a)	UK	100%
ITV Moorside Limited (1)(a)	UK	100%
ITV Mr Selfridge Limited (1)(a)	UK	100%
ITV News Channel Limited (1)(a)(k)	UK	100%
ITV Pension Scheme Limited (1)(a)(b)*	UK	100%
ITV Play Limited (1)(a)	UK	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

ITV Productions Limited (1)(a)	UK	100%
ITV Shetland Limited (1)(a)	UK	100%
ITV Spirit Limited (1)(a)	UK	100%
ITV Studios (Israel) Limited (1)(a)	UK	100%
ITV Supplementary Pension Scheme Limited (1)(a)*	UK	100%
ITV T&B Limited (1)(a)	UK	100%
ITV Tennison Limited (1)(a)	UK	100%
ITV Text Santa Limited (1)(a)	UK	100%
ITV Thunderbirds Limited (1)(a)	UK	100%
ITV Top Class Limited (1)(a)	UK	100%
ITV Trauma Limited (1)(a)	UK	100%
ITV Tut Limited (1)(a)	UK	100%
ITV Ventures Limited (1)(a)	UK	100%
ITV Wales & West Group Limited (1)(a)	UK	100%
ITV Wales & West Limited (1)(a)	UK	100%
ITV3 Limited (1)(a)	UK	100%
ITV4 Limited (1)(a)	UK	100%
Juice Music UK Limited (1)(a)	UK	100%
London News Network (1)(a)	UK	100%
London Weekend Television Limited (1)(a)	UK	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

LWT (Holdings) Limited (1)(a)(c)	UK	100%
LWT Productions Limited (1)(a)	UK	100%
Mammoth Screen (AR) Limited (1)(a)	UK	100%
Mammoth Screen (ATTWN) Limited (1)(a)	UK	100%
Mammoth Screen (Bouquet) Limited (1)(a)	UK	100%
Mammoth Screen (BW) Limited (17)(a)	UK	100%
Mammoth Screen (City) Limited (1)(a)	UK	100%
Mammoth Screen (End) Ltd (1)(a)	UK	100%
Mammoth Screen (End2) Limited (1)(a)	UK	100%
Mammoth Screen (End5) Limited (1)(a)	UK	100%
Mammoth Screen (Falcon) Limited (1)(a)	UK	100%
Mammoth Screen (Fearless) Limited (1)(a)	UK	100%
Mammoth Screen (Monroe) Limited (1)(a)	UK	100%
Mammoth Screen (NE) Limited (1)(a)	UK	100%
Mammoth Screen (NI) Limited (25)(a)	UK	100%
Mammoth Screen (NW) Limited (1)(a)	UK	100%
Mammoth Screen (OBI) Limited (1)(a)	UK	100%
Mammoth Screen (PE) Limited (1)(a)	UK	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Mammoth Screen (Pol2) Limited (1)(a)	UK	100%
Mammoth Screen (Pol3) Limited (1)(a)	UK	100%
Mammoth Screen (Pol4) Limited (1)(a)	UK	100%
Mammoth Screen (Poldark) Limited (1)(a)	UK	100%
Mammoth Screen (QV) Limited (1)(a)	UK	100%
Mammoth Screen (RM) Limited (1)(a)	UK	100%
Mammoth Screen (WFTP) Limited (1)(a)	UK	100%
Mammoth Screen (WH) Limited (1)(a)	UK	100%
Mammoth Screen Ltd (1)(a)	UK	100%
Millbank Studios (1)(a)	UK	100%
Morning TV Limited (1)(a)	UK	100%
Moving Picture Company Films Limited (1)(a)	UK	100%
Pickwick Packaging Limited (1)(a)	UK	100%
Sightseers Film Limited (1)(a)	UK	100%
SOM (ITV) Limited (1)(a)	UK	100%
So Television Developments Limited (1)(a)	UK	100%
So Television Limited (1)(a)	UK	100%
Television Music Limited (1)(a)	UK	100%
The CITV Channel Limited (1)(a)	UK	100%



## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

The Garden Productions Limited (1)(a)	UK	100%
The London Studios Limited (1)(a)	UK	100%
UTV Limited (24)(a)	UK	100%
VOD Member (ITVA) Limited (1)(a)	UK	100%
VOD Member (ITVB) Limited (1)(a)	UK	100%
Westcountry Television Limited (1)(a)	UK	100%
Yorkshire Television Limited (1)(a)	UK	100%
Yorkshire-Tyne Tees Television Enterprises Limited (1)(a)	UK	100%
Yorkshire-Tyne Tees Productions Limited (1)(a)	UK	100%
Zebedee Productions Limited (1)(a)	UK	100%
Artist Services Cable Pty Ltd (26)(a)	Australia	100%
Artist Services Investments Pty Limited (26)(a)	Australia	100%
Artist Services Productions Pty Ltd (26)(a)	Australia	100%
Granada Media International (Australia) Pty Ltd (26)(a)	Australia	100%
Granada Media Investments (Australia) Pty Ltd (26)(a)	Australia	100%
Granada Productions Pty Ltd (26)(a)	Australia	100%
ITV Services Pty Ltd (26)(a)	Australia	100%
ITV Studios Australia Pty Limited (26)(a)	Australia	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Totally Full Frontal Productions Pty Limited (26)(a)	Australia	100%
Granada December Eight Limited (27)(a)	Cayman Islands	100%
Granada December Nine Limited (27)(a)	Cayman Islands	100%
United Productions ApS (29)(a)	Denmark	100%
ITV Studios Finland Oy (30)(a)	Finland	100%
ITV Studios France Holdings SAS (52)(a)	France	100%
ITV Studios France SAS (52)(a)	France	100%
ITV Studios Germany GmbH (32)(a)	Germany	100%
ITV Studios Germany Holdings GmbH (32)(a)	Germany	100%
Elecrent Insurance Limited (21)(a)	Guernsey	100%
ITV Global Entertainment (Hong Kong) Limited (33)(a)	Hong Kong	100%
Channel Television Limited (22)(a)	Jersey	100%
ITV Studios Norway AS (41)(a)	Norway	100%
ITV Studios Nordic AB (42)(a)	Sweden	100%
ITV Studios Germany GmbH, Köln, Zweigniederlassung Zürich (43)(m)	Switzerland	100%
12 Yard Holdings, Inc. (39)(j)	USA	100%
Anglia Television, Inc. (39)(j)	USA	100%
Cardinal Productions of Ohio, Inc. (36)(j)	USA	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Carlton Media Company, Inc. (36)(j)	USA	100%
Electric Farm Entertainment Holdings Inc. (36)(j)	USA	100%
Granada Cracker US Productions (39)(j)	USA	100%
Granada Television International, Inc. (36)(j)	USA	100%
Hamdon Entertainment, Inc.(36)(j)	USA	100%
ITC Distribution, LLC (36)(j)	USA	100%
ITC Entertainment Group, Inc (36)(j)	USA	100%
ITC Films, LLC (36)(j)	USA	100%
ITC Productions, LLC (36)(j)	USA	100%
ITV America Inc.(36)(j)	USA	100%
ITV Believe Holding, Inc. (36)(j)	USA	100%
ITV Diga Holding, Inc. (36)(j)	USA	100%
ITV Entertainment Services Inc.(36)(j)	USA	100%
ITV Global Entertainment Inc. (36)(j)	USA	100%
ITV Gritty Holding Inc.(36)(j)	USA	100%
ITV Gurney Holding Inc. (36)(j)	USA	100%
ITV HN Holding Inc. (36)(j)	USA	100%
ITV International Corporation (36)(j)	USA	100%
ITV Leftfield Holding Inc. (36)(j)	USA	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

ITV New Form Holding Inc. (36)(j)	USA	100%
ITV Popco Holding Inc. (36)(j)	USA	100%
ITV SVOD Holding Inc. (36)(j)	USA	100%
ITV Thinkfactory Holding Inc. (36)(j)	USA	100%
ITV Tomorrow Holding Inc. (36)(j)	USA	100%
ITV US Holdings, Inc. (36)(j)	USA	100%
JB Entertainment Holding Company, Inc. (36)(j)	USA	100%
Kirkstall Road Enterprises, Inc. (36)(j)	USA	100%
Leftfield Pictures of NY Holdings, LLC (36)(j)	USA	100%
Leftfield Pictures of NY, LLC (36)(j)	USA	100%
Leftfield Ventures, LLC (36)(j)	USA	100%
LWT Enterprises Inc. (36)(j)	USA	100%
Over the Pond Productions, Inc. (36)(j)	USA	100%
Quay Street Enterprises, Inc. (36)(j)	USA	100%
So Television US, Inc. (39)(j)	USA	100%
Upper Ground Enterprises, Inc. (36)(j)	USA	100%
Chad Alan Productions, LLC (36)(h)	USA	100%
Double Down Films, LLC (36)(h)	USA	100%
Moving Pictures Services Inc. (36)(h)	USA	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Oaklawn Pacific Properties, LLC (37)(h)	USA	100%
Roasters LLC (36)(h)	USA	65%
Sirens Media, LLC (36)(h)	USA	100%
Sirens Project 1203, LLC (36)(h)	USA	100%
Sirens Project 1223, LLC (36)(h)	USA	100%
Sirens Project 1226, LLC (36)(h)	USA	100%
Sirens Project 1227, LLC (36)(h)	USA	100%
Sirens Project 1301, LLC (36)(h)	USA	100%
Sirens Project 1303, LLC (36)(h)	USA	100%
Sirens Project 1309, LLC (36)(h)	USA	100%
Sirens Project 1316, LLC (36)(h)	USA	100%
Sirens Project 1326, LLC (36)(h)	USA	100%
Sirens Project 1408, LLC(36)(h)	USA	100%
Sirens Project 1410, LLC (36)(h)	USA	100%
Sirens Television Development, LLC (36)(h)	USA	100%
Work Shop of NY, LLC (36)(h)	USA	100%
Jaffe/Braunstein Entertainment, LLC (38)(h)	USA	51%
Gritty Productions, LLC (36)(h)	USA	100%
ITV Blumhouse Holding Inc. (36)(h)	USA	100%
3sixtymedia Limited (1)(a)	UK	80%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Age Before Beauty Limited (4)(a)	UK	75%
Aim Films Limited (3)(a)	UK	75%
Boom Cymru TV Ltd (5)(a)	UK	75%
Boom Pictures Limited (1)(a)	UK	75%
Cynhyrchiadau Boomerang Cyf (2)(a)	UK	75%
Double Double Limited (1)(a)	UK	75%
Gorilla TV Group Limited (5)(a)	UK	75%
Gorilla TV Limited (5)(a)	UK	75%
Indus Films Limited (2)(a)	UK	75%
ITV TFG Holdings Limited (1)(a)	UK	75%
Him Productions Limited (4)(a)	UK	75%
TwoFour Group Limited (3)(a)	UK	75%
TwoFour Broadcast Limited (3)(a)	UK	75%
TwoFour Group Holdings Limited(1)(a)	UK	75%
Loud Television, LLC (36)(h)	USA	75%
Next Steps Productions, LLC (36)(h)	USA	75%
Outpost Entertainment, LLC (36)(h)	USA	80%
East Olive Productions LLC (39)(h)	USA	75%
TwoFour America, LLC (39)(h)	USA	75%
Second Act Productions Limited (1)(a)	UK	74.07%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Think Factory Productions Canada Ltd (45)(j)	Canada	65%
Crew Ready Everywhere, LLC (36)(h)	USA	65%
Hatfield and McCoy Productions, LLC (36)(h)	USA	65%
LG Films, LLC (36)(h)	USA	65%
Marriage Boot Camp Reality Stars, LLC (36)(h)	USA	65%
MDQuartet LLC (36)(h)	USA	65%
Signal Post Facilities, LLC (36)(h)	USA	65%
Sound and Stage Studios, LLC (36)(h)	USA	65%
Texas Rangers, LLC (36)(h)	USA	65%
Thinkfactory Media, LLC (48)(h)	USA	65%
Web Legal, LLC (36)(h)	USA	65%
Westside Film Partners, LLC (36)(h)	USA	65%
Film Productions Rentals, LLC (39)(h)	USA	65%
Thinkfactory Group, LLC (36)(h)	USA	65%
DGK 5, LLC (36)(h)	USA	65%
FT Productions, LLC (36)(h)	USA	61.5%
Feeding Time Productions, LLC (49)(h)	USA	61.5%
Hollywood Camera and Lighting, LLC (39)(h)	USA	61.5%
Gurney Productions, LLC (39)(h)	USA	61.5%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

RICMA, LLC (39)(h)	USA	61.5%
Yukon RAFT Productions, LLC (50)(h)	USA	61.5%
Eight Bells Productions, LLC (36)(h)	USA	60%
High Noon East, LLC (40)(h)	USA	60%
High Noon Group, LLC (40)(h)	USA	60%
High Noon Productions, LLC (40)(h)	USA	60%
High Noon West, LLC (40)(h)	USA	60%
Possessed Limited (1)(a)	UK	51%
New Providence Productions Limited (1)(a)	UK	100%
Bait Studios Limited (5)(a)	UK	55%
Cirkus Limited (13)(a)	UK	51%
Mammoth Screen (NOK) Limited (1)(a)	UK	100%
Big Talk NEWCO 1 Limited (1)(a)	UK	100%
Big Talk NEWCO 2 Limited (1)(a)	UK	100%
Big Talk NEWCO 3 Limited (1)(a)	UK	100%
Big Talk NEWCO 4 Limited (1)(a)	UK	100%
ITV Leila Limited (1)(a)	UK	100%
ITV LTVC (Scotland) Limited (20)(a)	UK	100%
ITV Lucan Limited (1)(a)	UK	100%



## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

ITV Dark Heart Limited (1)(a)	UK	100%
ITV Studios Newco 11 Limited (1)(a)	UK	100%
ITV Studios Newco 12 Limited (1)(a)	UK	100%
ITV The Bay Limited (1)(a)	UK	100%
ITV Vera Limited (1)(a)	UK	100%
Mammoth Screen (ABC) Limited (1)(a)	UK	100%
Mammoth Screen (NEWCO 6) Limited (1)(a)	UK	100%
Mammoth Screen (NC) Limited (1)(a)	UK	100%
Funny Corp (57)(a)	France	51%
Mammoth Screen (Pol5) Limited (1)(a)	UK	100%
Mammoth Screen (VF) Ltd (1)(a)	UK	100%
Mammoth Screen (Vic3) Limited (1)(a)	UK	100%
Mammoth Screen (WOF) Limited (1)(a)	UK	100%
Mammoth Screen (WOTW) Limited (1)(a)	UK	100%
The Garden Productions (Film) Limited (1)(a)	UK	100%
Unforgotten 3 Ltd (4)(a)	UK	100%
World of Sport Wrestling Limited (1)(a)	UK	100%
Dark Angel Investments Limited (1)(a)	UK	92%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Green Door World Productions Limited (1)(a)	UK	92%
Line of Duty 3 Limited (1)(a)	UK	92%
World Finlaggan Productions Limited (1)(a)	UK	92%
World Productions (BTK) Limited (1)(a)	UK	92%
World Productions (Dark Angel) Limited (1)(a)	UK	92%
World Productions (Gone) Limited (1)(a)	UK	92%
World Productions (Northern Ireland) Limited (1)(a)	UK	92%
World Productions (Scotland) Limited (1)(a)	UK	92%
World Productions (United) Limited (1)(a)	UK	92%
World Productions Limited (1)(a)	UK	92%
WP (Bodyguard) Limited (1)(a)	UK	92%
WP (NEWCO 1) Limited (1)(a)	UK	92%
WP (NEWCO 2) Limited (1)(a)	UK	92%
WP (NEWCO 3) Limited (1)(a)	UK	92%
WP (NEWCO 4) Limited (1)(a)	UK	92%
ITV Global Entertainment Pty Limited (26)(a)	Australia	100%
ITV Studios Denmark Holdings Aps (56)(a)	Denmark	100%
Beaubourg Audiovisuel (34)(a)	France	100%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Phara Prod International (57)(a)	France	100%
Tetra Media Studio SAS (57)(a)	France	100%
North America Studio Investments DAC (60)(a)	Ireland	100%
ITV Studios Scandanavia Holdings AB (42)(a)	Sweden	100%
Critical Productions Inc (36)(j)	USA	100%
Fourth State Productions Inc (59)(j)	USA	100%
ITV Southpoint Holding Inc (36)(j)	USA	100%
ITV Studios America Inc (36)(j)	USA	100%
Krewed Inc (36)(j)	USA	100%
Post 460 Inc (36)(j)	USA	100%
Solowe Productions Inc (36)(j)	USA	100%
Southbank Studios Inc (36)(j)	USA	100%
Southsquare Productions Inc. (36)(j)	USA	100%
Trailer Park Productions, Inc (36)(j)	USA	100%
Macondo Productions Audiovisueles (57)(a)	France	51%
MD 60 (57)(a)	France	60%
Tangaro (57)(a)	France	65%
Tetra Media Fiction (57)(a)	France	78%
Shoot Again Productions (57)(a)	France	95%
Imago TV Film und Fernsehproduktion GmbH (31)(a)	Germany	80%
Cattleya Srl (55)(a)	Italy	51%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Radio Cattleya Srl (55)(a)	Italy	51%
ITV Studios Sweden AB (42)(a)	Sweden	96%
Tomorrow ITV Studios LLC (36)(k)	USA	75%
LTP Productions Inc. (36)(h)	75	75%
ITV Scottish Limited Partnership (20)(h)	UK	100%
ITV LTVC Scottish Limited Partnership (20)(h)	UK	100%
Mammoth Screen (End6) Limited (1)(a)	UK	100%
Rangers Productions SRL (47)(a)	Mexico	65%
Highball Music Group, LLC (36)(h)	USA	65%
Link Electronics Limited (1)(a)	UK	100%

\* indicates direct investment of Granada Limited

#### Associates

Details of the associates as at 31 December 2017 are as follows:

Name of associate	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held 2017
GC Films Pty Limited (26)(a)	Australia	49%
OSF (Wales) Limited (5)(a)	UK	46.27%
Oxford Scientific Films Limited (5)(a)	UK	46.27%
Cloth Cat Animation Limited (5)(a)	UK	41.25%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Cloth Cat LBB Limited (5)(a)	UK	41.25%
Thud Media Limited (5) (a)	UK	41.25%
Independent Television News Limited (20)(a)	UK	40%
Mainstreet Pictures Limited (4)(a)	UK	38.25%
Unforgotten2 Limited (4) (a)	UK	38.25%
Harlequin Agency Limited (5)(a)	UK	37.5%
Pink Rose Bud Limited (2)(a)	UK	37.5%
Malacara Limited (2)(a)	UK	36.75%
Thinkbox TV Limited (14)(a)	UK	28.58%
Cirkus International Limited (9)(a)	UK	28%
Clearcast Limited (10)(a)	UK	25%
DTT Multiplex Operators Limited (12)(i)	UK	25%
Monumental Television Limited (44)(a)	UK	24.92%
Route 24 Limited (15)(a)	UK	24.9%
Absolutely Rights Limited (6)(a)	UK	20%
That Mitchell and Webb Company Limited (7)(a)	UK	20%
DTV Services Limited (12)(a)	UK	20%
Britbox LLC (51)(h)	USA	40.5%
Apple Tree Productions ApS (54)(a)	Denmark	25%
15.15 Productions (35)(a)	France	49%
Think Cattleya Srl (55)(a)	Italy	25.5%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Electric Farm Entertainment LLC (36)(h)	USA	10%
Blumhouse TV Holdings LLC (36)(h)	USA	45%
Circle of Confusion Television Studios LLC (36)(h)	USA	49%
South Circle Productions LLC (36)(a)	USA	49%
Koska Limited (57)(a)	UK	25%
Digital UK Limited (12)(i)	UK	25%
Pomper & Linders (61)(a)	Netherlands	20%
Channel Mum Limited (62)(a)	UK	25%
Mainstreet Productions Arlington Limited (4)(a)	UK	38.25%

#### Joint ventures

Details of the joint ventures as at 31 December 2017 are as follows:

Name of Joint-ventures	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held 2017
Bone Kickers Limited (1)(a)	UK	50%
Box Clever Technology Limited (8)(a)	UK	50%
British Film-Makers Limited (1)(a)	UK	50%
Digital 3 and 4 Limited (11)(a)	UK	50%
Freesat (UK) Limited (13)(a)	UK	50%

## Granada Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

#### 16 Investments (continued)

Gameface Productions Limited (1)(a)	UK	50%
Noho Film and Television Limited (18)(a)	UK	50%
Standard Music Limited (19)(a)	UK	50%
Digital Production Partnership Limited (1)(i)	UK	50% <sup>a</sup>
Producers Rights Agency Limited (16)(i)	UK	50%
BB Rights, LLC (36)(h)	USA	50%
A.C.E. (1988) Limited (1)(a)	UK	50%
Carlton Finance Limited (1)(a)	UK	50%
Carlton Screen Advertising (Holdings) Limited (1)(a)	UK	50%
Carltonco 103 (1)(a)	UK	50%
Carltonco 99 Limited (1)(a)	UK	50% <sup>a</sup>
Carltonco Eighty-One Limited (1)(a)(b)	UK	50%
Carltonco Fifty Limited (1)(a)(k)	UK	50%
Carltonco Forty Investments (1)(a)	UK	50%
Carltonco Ninety-Six (1)(a)(f)	UK	50%
Carltonco Seventeen Limited (1)(a)	UK	50%
ITV Properties (Developments) Limited (1)(a)	UK	50%
Crook Productions Limited (1)(a)	UK	50%
100% Distribution (57)(a)	France	50%

## **Granada Group Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017**

#### **16 Investments (continued)**

Beaubourg Fiction (34)(a)	France	50%
Beaubourg Audiovisuel (34)(a)	France	50%
Gedesel (58)(a)	France	50%
Wardour Street Films B.V. (35)(a)	Netherlands	50%
The Lab Television 2013 Limited Partnership (46)(a)	Israel	50%
ITV Sport Channel Limited (1)(a)	UK	50%



## **Granada Group Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017**

#### **16 Investments (continued)**

##### **Investment Address Key**

- (1) 2 Waterhouse Square, 140 Holborn, London. EC1N 2AE, UK
- (2) 218 Penarth Road, Cardiff, CF11 8NN, UK
- (3) Twofour Studios, Estover, Plymouth, Devon. PL6 7RG, UK
- (4) Kingsbourne House, 229-231 High Holborn, London, WC1V 7DA, UK
- (5) Gloworks, Porth Teigr Way, Cardiff, Wales. CF10 4GA, UK
- (6) 18 Glasshouse Studios. Fryern Court Rd, Fordingbridge, Hampshire. SP6 1NG, UK
- (7) 26 Nassau Street, London. W1W 7AQ, UK
- (8) 5 New Street Square, London. EC4A 3TW, UK
- (9) The Met Building, 22 Percy Street, London. W1T 2BU, UK
- (10) 4 Roger Street, 2nd Floor, London. WC1X 2JX, UK
- (11) 124 Horseferry Road, London. SW1P 2TX, UK
- (12) 27 Mortimer Street, London. W1T 3JF, UK
- (13) 23-24 Newman Street. London. W1T 1PJ, UK
- (14) Manning House, 22 Carlisle Place, London. SW1P 1JA, UK
- (15) York House, Empire Way, Wembley, Middlesex. HA9 0FQ, UK
- (16) Fitzrovia House, (3rd Floor), 153-157 Cleveland Street, London, W1T 6QW, UK
- (17) Round Foundry Media Centre, Foundry Street, Leeds. LS11 5QP, UK
- (18) 59 Charlotte Street, (Third Floor). London. W1T 4PE, UK
- (19) Roundhouse, 212 Regent's Park Road, London. NW1 8AW, UK
- (20) Quartermile One, 15 Lauriston Place, Edinburgh. EH3 9EP, Scotland
- (21) P.O. Box 308, St. Peter Port House, Union Street, St Peter Port, GY1 3TA, Guernsey
- (22) Le Capelain House, Castle Quay, St. Helier, JE2 3EH, Jersey
- (23) Ogier House, The Esplanade, St Helier, JE4 9WG, Jersey
- (24) Ormeau Road, Belfast, BT7 1EB, Northern Ireland
- (25) 5 Cromac Avenue, The Gasworks, Belfast. BT7 2JA, Northern Ireland
- (26) Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia
- (27) Appleby Corporate Services (Cayman) Limited, Clifton House, 75 Fort Street, P.O. Box 190 GT, Georgetown, Grand Cayman, KY1-1108, Cayman Islands
- (28) c/o Appleby Trust (Cayman) Limited, Clifton House, 75 Fort Street, P.O..Box 1350, Georgetown, Grand Cayman, KY1-1108, Cayman Islands
- (29) Finsensvej 6E, 2000, Frederiksberg, Denmark
- (30) Elimaenkatu 9 A, Helsinki, 00510, Finland
- (31) Keplerstrasse 4-6, 10589, Berlin, Germany
- (32) Agrippastrasse, 87-93, 50676, Köln, Germany

## **Granada Group Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017**

#### **16 Investments (continued)**

- (33) Rooms 517-520, 5th Floor, Sun Hung Kai Centre, 30 Harbour Road, Wan Chai, Hong Kong
- (34) 5-7 Rue, Saint-Augustin, 75002, Paris, France
- (35) 10 Rue Maitre Jacques, 92100 Boulogne, Billancourt, France
- (36) The Corporation Trust Company, Corporate Trust Centre, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA
- (37) The Corporation Trust Company, 311 South Division Street, Carston City NV 89703, USA
- (38) 321 Southern Beverly Drive, Suite M, Beverley Hills, CA 90212, USA
- (39) CT Corporation System, 818 West Seventh Street, Suite 930, Los Angeles, CA 90017, USA
- (40) The Hobson Law Firm, 1129, East 17th Avenue, Denver, CO 80014, USA
- (41) Starvhusgaten 2A, Bergen, 5014 Norway
- (42) Soder Malarstrand 65, 11825, Stockholm, Sweden
- (43) Scharenmoosstrasse 105, 8052, Zurich, Switzerland
- (44) 9 St. Peters Street, London, N1 8JD, United Kingdom
- (45) Bucchil Goldstein LLP, 662 King Street West, Suite 304, Toronto ON M5V 1M7, Canada
- (46) 23 Habarzel Street, Tel Aviv, 69710, Israel
- (47) Gonzales Carillo, SC Abogados, montes Urales no 632. Piso 3, Lomas de Chapaltpec, DF 11000, Mexico
- (48) 1640 South Sepulveda Boulevard, Suite 300, Los Angeles, CA 90025, USA
- (49) CT Corporation System, 3867 Plaza Tower Drive East Baton Rouge Parish, Baton Rouge, LA 70816, USA
- (50) Incorp Services Inc, 101 E. 9th Avenue, Suite 12-B, Anchorage, AK99501-3651, USA AK99501-3651, USA
- (51) 1120 Avenue of Americas, 5th Floor, New York, NY10036, USA
- (52) 38 Quai du Point du Jour 92100 Boulogne-Billancourt, France
- (53) Ormeau Road, Belfast, Northern Ireland, BT7 1EB, United Kingdom
- (54) Aumento Advokatfirma, Ny Osteragde 3, 4, 1101, Kobenhavn V, Denmark
- (55) Piazzale Valerio Massimo, 7, 00162, Roma, Italy
- (56) DLA Piper Denmark, Radhuspladsen 4, 1550 Kobenhavn V, Denmark
- (57) 60 Rue MARcel Dassault, 92100, Boulogne-Billancourt, France
- (58) 4 Rue de Commaille, 75007, Paris, France
- (59) CT Corporation System, 289 S. Culver Street, Lawrenceville, GA, 30046-4805, USA
- (60) 4th Floor, 76 Lower Baggot Street, Dublin, DUBLIN 2, Ireland
- (61) Keizersgracht 149a, 1015CL, Amsterdam, Netherlands
- (62) 21 Hatton Gardens (Room 9), London EC1N 9BA

## **Granada Group Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017**

#### **16 Investments (continued)**

##### **Interest key**

- (a) Ordinary
- (b) Deferred
- (c) Special deferred
- (d) Redeemable preference
- (e) Cumulative preference
- (f) Cumulative redeemable preference
- (g) Convertible preference
- (h) Membership/Partnership
- (i) Guarantee
- (j) Common
- (k) Preference
- (l) Part preference
- (m) Branch
- \* Direct subsidiary