

Registration number: 290076

Granada Group Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

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Granada Group Limited

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Granada Group Limited

Strategic Report for the Year Ended 31 December 2016

The Directors present their strategic report for the year ended 31 December 2016.

Principal activity

The principal activity of Granada Group Limited ("the Company") continues to be that of a holding company.

Fair review of the business

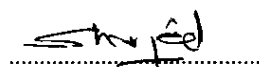
The results for the Company show a profit for the period of £1,508,000,000 (2015: £200,000,000). At the balance sheet date the Company had net assets of £2,164,000,000 (2015: £2,161,000,000).

Principal risks and uncertainties

The key risk in the Company is the value and performance of its investments. The Directors review the performance of its investments regularly and provide for impairment where necessary.

A comprehensive strategic review of the Company's strategy, outlining the development, performance and position of the Company's business can be found in the Strategic Report of the Group in the ITV plc Annual Report. The ITV plc Annual Report is available to the public and may be obtained from itvplc.com or the Company Secretary, The London Television Centre, Upper Ground, SE1 9LT.

Approved by the Board on 13.09.17 and signed on its behalf by:



Sharjeel Suleman
Director

Granada Group Limited

Directors' Report for the Year Ended 31 December 2016

The Directors present their report and the unaudited financial statements for the year ended 31 December 2016.

Principal activity

The principal activity of Granada Group Limited ("the Company") continues to be that of a holding company.

Directors' of the company

The directors, who held office during the year, were as follows:

Andrew Garard

Ian Griffiths (resigned 14 March 2016)

Helen Tautz

Sharjeel Suleman (appointed 14 March 2016)

Directors' liabilities

A Director of ITV plc (I Griffiths) benefits from qualifying indemnity provision in place during the year and at the date of his resignation and other directors benefit from third party insurance provision in place during the financial year and at the date of this report.

Dividends

The Directors recommend a final dividend payment of £Nil be made in respect of the financial year ended 31 December 2016 (2015: £Nil). During the year, an interim dividend was paid of £1,506,000.000 (2015: £200,000.000).

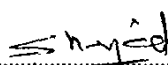
Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operation for at least twelve months from the date of this report. Accordingly, the Company continues to adopt the going concern basis in preparing its financial statements (see note 1).

Audit Exemption

Granada Group Limited as a guaranteed subsidiary of ITV plc has met the criteria set out in 479A-479C of the Companies Act 2006 and is claiming exemption from the audit of their individual accounts affected by those sections for the year ended 31 December 2016.

Approved by the Board on 13.09.17 and signed on its behalf by:


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Sharjeel Suleman
Director

Registered office

The London Television Centre
Upper Ground
London
SE1 9LT

Granada Group Limited

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework'.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Granada Group Limited

Income Statement for the Year Ended 31 December 2016

	Note	2016 £ m	2015 £ m
Income from shares in group undertakings	2	1,506	200
Interest receivable and similar income	3	1	1
Interest payable and similar expenses	4	-	(1)
Profit before tax		1,507	200
Tax on profit on ordinary activities	7	-	-
Profit for the year		<u>1,507</u>	<u>200</u>

The above results were derived from continuing operations.

The Company has no recognised gains or losses for the year other than the above.

Granada Group Limited

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £ m	2015 £ m
Profit for the year		1,507	200
Items that may be reclassified subsequently to profit or loss			
Revaluation of available for sale assets		<u>1</u>	<u>(1)</u>
Total comprehensive income for the year		<u>1,508</u>	<u>199</u>

Granada Group Limited

(Registration number: 290076)

Statement of Financial Position as at 31 December 2016

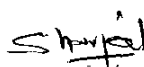
	Note	2016 £ m	2015 £ m
Non-current assets			
Investments	9	2,144	2,144
Other pension assets	10	<u>36</u>	<u>-</u>
		<u>2,180</u>	<u>2,144</u>
Current assets			
Cash and cash equivalents	8	-	34
Current liabilities			
Trade and other payables	11	<u>(16)</u>	<u>(16)</u>
Net current (liabilities)/assets		<u>(16)</u>	<u>18</u>
Total assets less current liabilities		2,164	2,162
Non-current liabilities			
Deferred tax liability	7	<u>(1)</u>	<u>(1)</u>
Net assets		<u>2,163</u>	<u>2,161</u>
Capital and reserves			
Share capital	12	-	-
Share premium reserve		62	62
Available for sale reserve		5	4
Retained earnings		<u>2,096</u>	<u>2,095</u>
		<u>2,163</u>	<u>2,161</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 13.09.17 and signed on its behalf by:



Sharjeel Suleman
Director

Granada Group Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £ m	Share premium £ m	Available for sale reserve £ m	Retained earnings £ m	Total £ m
At 1 January 2016	-	62	4	2,095	2,161
Profit for the year	-	-	-	1,507	1,507
Other comprehensive income	-	-	1	-	1
Dividends paid	-	-	-	(1,506)	(1,506)
At 31 December 2016	-	62	5	2,096	2,163

	Share capital £ m	Share premium £ m	Available for sale reserve £ m	Retained earnings £ m	Total £ m
At 1 January 2015	-	57	5	2,095	2,157
Profit for the year	-	-	-	200	200
Other comprehensive income	-	-	(1)	-	(1)
Dividends paid	-	-	-	(200)	(200)
Other share premium reserve movements	-	5	-	-	5
At 31 December 2015	-	62	4	2,095	2,161

The notes on pages 8 to 38 form an integral part of these financial statements.
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Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS101 (2014/15 Cycle) issued in July 2015 have been applied.

In preparing these financial statements the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as disclosed by the EU ("Adopted IFRS") but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

Summary of disclosure exemptions

The Company is taking advantage of the following disclosure exemptions under FRS 101:

- A Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel;
- Disclosures of transactions with a management entity that provides key management personnel services to the Company.

As the consolidated financial statements of ITV plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures.

The Company proposes to continue to apply the reduced disclosure framework of FRS 101 in its next financial statements.

Exemption from preparing group accounts

The financial statements contain information about Granada Group Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Granada Limited, a company incorporated in United Kingdom.

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

1 Accounting policies (continued)

Going Concern

The Company does not have a bank account and therefore cash receipts and payments are accounted for on the Company's behalf by fellow subsidiaries and are reflected in the movement in amounts owed to / from group undertakings. The Company is dependent on its immediate parent undertaking for its funding. The Directors of the Company have no reason to believe that this financial support will not be forthcoming in the event that it is required. On this basis, and on their assessment of the Company's financial position, the Directors have a reasonable expectation that the Company has adequate resources to continue in operation for at least twelve months from the date of this report. Accordingly, the Company continues to adopt the going concern basis in preparing its financial statements.

Amounts due (to) / from group undertakings

The Company participates in an intra-group cash pool policy with other 100% owned UK subsidiaries of the ITV Group. The pool applies to bank accounts where there is an unconditional right of set off and involves the daily closing cash position for participating subsidiaries whether positive or negative, being cleared to £nil via daily bank transfers to/from ITV plc. These daily transactions create a corresponding intercompany creditor or debtor which can result in significant movements in amounts owed to and from subsidiary undertakings in the Company statement of financial position.

Tax

The tax charge for the period is recognised in the income statement, the statement of comprehensive income and directly in equity, according to the accounting treatment of the related transaction. The tax charge comprises both current and deferred tax. The calculation of the Company's tax charge involves a degree of estimation and judgement in respect of certain items whose tax treatment cannot be fully determined until a resolution has been reached by the relevant tax authority.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year and any adjustment in respect of previous years.

The Company recognises liabilities for anticipated tax issues based on estimates of the additional taxes that are likely to become due, which require judgement. Amounts are accrued based on management's interpretation of specific tax law and the likelihood of settlement. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current tax and deferred tax provisions in the period in which such determination is made.

Deferred tax arises due to certain temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and those for taxation purposes. The following temporary differences are not provided for:

- the initial recognition of goodwill;
- the initial recognition of assets or liabilities that affect neither accounting nor taxable profit other than in a business combination; and
- differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future.

The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities. Deferred tax is calculated using tax rates that are enacted or substantively enacted at the statement of financial position date.

A deferred tax asset is recognised only to the extent that it is probable that sufficient taxable profit will be available to utilise the temporary difference. Recognition of deferred tax assets, therefore, involves judgement regarding the timing and level of future taxable income.

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

1 Accounting policies (continued)

Investments

The Company's statement of financial position includes investments at cost less amounts written off in respect of any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances, call deposits with a maturity of less than or equal to three months from the date of acquisition and cash held to meet certain finance lease commitments. The carrying value of cash and cash equivalents is considered to approximate fair value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is neutral, the initial measurement is on a present value basis.

Available for sale reserve

Available for sale assets are stated at fair value, with any gain or loss recognised directly in the available for sale reserve in equity, unless the loss is a permanent impairment, when it is then recorded in the income statement.

Dividends

Dividend distribution to the Company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the Company's shareholders.

2 Income from shares in group undertakings

	2016	2015
	£m	£m
	£	£
Dividends from shares in Group undertakings	1,506	200

3 Interest receivable and similar income

	2016	2015
	£ m	£ m
Interest income on Gilts	1	1

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

4 Interest payable and similar expenses

	2016 £ m	2015 £ m
Interest on loans from group undertakings	-	1

5 Staff costs

There were no employees and hence no staff costs during the year (2015: £Nil).

6 Directors' remuneration

The Directors were remunerated by other ITV plc Group companies. The Directors received no remuneration in respect of their qualifying services to the Company (2015: £Nil).

7 Taxation

Tax charged/(credited) in the income statement

	2016 £ m	2015 £ m
Current taxation		
UK corporation tax	-	-
Total current income tax	-	-
Deferred taxation		
Total deferred taxation	-	-
Tax expense/(receipt) in the income statement	-	-

The tax on profit before tax for the year is lower than the standard rate of corporation tax in the UK (2015: lower than the standard rate of corporation tax in the UK) of 20% (2015: 20.25%).

The differences are reconciled below:

	2016 £ m	2015 £ m
Profit before tax	1,507	200
Corporation tax at standard rate of 20% (2015: 20.25%)	301	41
Effect of revenues exempt from taxation	(301)	(41)
Total tax charge/(credit)	-	-

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

7 Taxation (continued)

The corporation tax rate of 20% reflects the reduction in the rate from 21% to 20% effective from 1 April 2015.

The Finance Act 2015 provides for a reduction in the main rate of corporation tax from 20% to 19% from 1 April 2017. The Finance Act 2016, which was substantively enacted on 15 September 2016, provides for a reduction in the main rate of corporation tax to 17% from 1 April 2020 (this supersedes the reduction to 18% which was provided for in the Finance Act 2015). These rate reductions have been reflected in the calculation of deferred tax at the statement of financial position date.

Deferred tax

Deferred tax assets and liabilities

	Liability £ m
2016	
Other items	<u>(1)</u>
2015	
Other items	<u>(1)</u>

Deferred tax movement during the year:

	At At 1 January 2016 £ m	31 December 2016 £ m
Other items	<u>(1)</u>	<u>(1)</u>

Deferred tax movement during the prior year:

	At At 1 January 2015 £ m	31 December 2015 £ m
Other items	<u>(1)</u>	<u>(1)</u>

Deferred tax relates to transitional adjustments relating to gilts.

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

8 Cash and cash equivalents

	2016	2015
	£m	£m
Cash equivalent	-	34

Included within cash equivalents are gilts of £Nil (2015: £34 million) in respect of which a charging deed was executed on the unfunded pension commitments of four former Granada executives. During 2016 this was reclassified to other pension assets (Note 9).

The carrying value is considered approximate to fair value.

9 Investments

Shares in subsidiary undertakings	£m
Cost	
At 1 January 2016 and 31 December 2016	2,144
Carrying amount	
At 31 December 2016	2,144
At 31 December 2015	2,144

Details of all subsidiaries, joint ventures and associates of the Company as at 31 December 2016 are disclosed in note 17.

10 Other pension assets

	2016	2015
	£ m	£ m
Other pension assets	36	-

Other pension assets were reclassified from cash and cash equivalents during the year. This was as a result of the outcome of legal action attempting to remove the charging deed executed on these gilts in respect of the unfunded pension commitments of four former Granada executives.

Further information is included on page 149 of the Group annual report, a copy of which can be obtained from the address given in note 15.

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

11 Trade and other payables

	2016	2015
	£ m	£ m
Amounts due to group undertakings	<u>16</u>	<u>16</u>

Included in amounts due to group undertakings are amounts of £15 million (2015: £16 million) which relate to balances associated with the ITV plc group treasury pooling arrangements. This balance is repayable on demand and attracts interest of 3% above base rate per annum.

The carrying value of trade payables is considered to approximate fair value.

12 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2,181,174,251 (2015: 2,181,174,251) at £0.000000000045 each	1	1
Convertible preference shares		
87,411,271 (2015: 87,411,271) at £0.00000001144 each	1	1
	<u>2</u>	<u>2</u>

The holders of the redeemable preference shares have waived their right to preference share dividends and the right to exercise their option to redeem these shares. As such these shares have been classified as equity.

13 Dividends

	2016	2015
	£ m	£ m
Final dividend of £Nil (2015: £Nil) per ordinary share	-	-
Interim dividend of £0.6905 (2015: £0.0917) per ordinary share	<u>1,506</u>	<u>200</u>
	<u>1,506</u>	<u>200</u>

14 Contingent liabilities

Under a Group registration the Company is jointly and severally liable for the VAT at 31 December 2016 of £47 million (2015: £59 million).

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

15 Parent of group in whose consolidated financial statements the Company is consolidated

The name of the parent of the group in whose consolidated financial statements the Company's financial statements are consolidated is ITV plc.

These financial statements are available upon request from The London Television Centre, Upper Ground, London, SE1 9LT.

16 Parent and ultimate parent undertaking

The Company's immediate parent is Granada Limited.

The ultimate parent is ITV plc.

The most senior parent entity producing publicly available financial statements is ITV plc. These financial statements are available upon request from The London Television Centre, Upper Ground, London, SE1 9LT.

The ultimate controlling party is ITV plc.

17 Investments

Details of the subsidiaries as at 31 December 2016 are as follows:

Name of subsidiary	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held 2016
ITV Broadcasting Limited (1)(a)	UK	100%
ITV Consumer Limited (1)(a)	UK	100%
ITV Digital Channels Limited (1)(a)	UK	100%
ITV Global Entertainment Limited (1)(a)	UK	100%
ITV Network Limited (1)(i)	UK	100%
ITV Rights Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

ITV Studios Limited (1)(a)	UK	100%
Talpa Germany Fiction GmbH (99)(a)	Germany	100%
ITV Studios, Inc. (70)(j)	USA	100%
ITV2 Limited (1)(a)	UK	100%
Leftfield Entertainment, LLC (63)(h)	USA	100%
12 Yard (North) Productions Limited (1)(a)	UK	100%
12 Yard Limited (1)(a)	UK	100%
12 Yard Productions (Investments) Limited (1)(a)	UK	100%
12 Yard Productions Limited (1)(a)	UK	100%
Back Productions Limited (7)(a)	UK	100%
BGSS Limited (1)(a)	UK	100%
Big Talk Bliss Limited (1)(a)	UK	100%
Big Talk Cold Feet Limited (1)(a)	UK	100%
Big Talk Diana Limited (1)(a)	UK	100%
Big Talk Investments Limited (1)(a)	UK	100%
Big Talk JL Limited (1)(a)	UK	100%
Big Talk Living the Dream Limited (1)(a)	UK	100%
Big Talk Pictures Limited (1)(a)	UK	100%
Big Talk Productions Limited (1)(a)	UK	100%
Broad Street Films Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Campania Limited (1)(a)(f)	UK	100%
Carbon Media Limited (1)(a)	UK	100%
Carlton Active Limited (1)(a)	UK	100%
Carlton Cinema Limited (1)(a)	UK	100%
Carlton Content Holdings Limited (1)(a)	UK	100%
Carlton Entertainment (1)(a)	UK	100%
Carlton Film Distributors Limited (1)(a)	UK	100%
Carlton Films Limited (1)(a)	UK	100%
Carlton Food Network Limited (1)(a)	UK	100%
Carlton Productions Limited (1)(a)	UK	100%
Carlton Programmes Development Limited (1)(a)	UK	100%
Carltonco Forty-Five Limited (1)(a)	UK	100%
Cat's on the Roof Media Limited (1)(a)	UK	100%
Central Television Limited (1)(a)	UK	100%
Channel Television Holdings Limited (1)(a)	UK	100%
Cosgrove Hall Films Limited (1)(a)	UK	100%
Denipurna Limited (1)(a)	UK	100%
DTV Limited (1)(a)	UK	100%
Electronic Rentals Group (1)(a)	UK	100%
EQ Pictures Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

GIL Limited (1)(a)	UK	100%
Granada AV Solutions Limited (1)(a)	UK	100%
Granada Film (1)(a)	UK	100%
Granada Film Productions Limited (1)(a)	UK	100%
Granada Media Limited (1)(a)(1)*	UK	100%
Granada Productions Limited (1)(a)	UK	100%
Granada Screen (2005) Limited (1)(a)	UK	100%
Granada Television International (1)(a)	UK	100%
Granada Television Limited(1)(a)	UK	100%
Granada Television Overseas Limited (1)(a)	UK	100%
Granada Television Productions Limited (1)(a)	UK	100%
Granada UK Rental and Retail Limited (1)(a)(e)	UK	100%
Interactive Telephony Limited (1)(a)	UK	100%
International Television Enterprises London Limited (1)(a)(d)	UK	100%
ITC Distribution (1)(a)	UK	100%
ITC Entertainment Group Limited (1)(a)	UK	100%
ITC Entertainment Holdings Limited (1)(a)	UK	100%
ITV Bancroft Limited (1)(a)	UK	100%
ITV Beowulf Limited (1)(a)	UK	100%
ITV Border Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

ITV Breakfast Broadcasting Limited (1)(a)	UK	100%
ITV Breakfast Limited (1)(a)	UK	100%
ITV Breathless Limited (1)(a)	UK	100%
ITV Central Limited (1)(a)	UK	100%
ITV Channels Limited (1)(a)	UK	100%
ITV Cilla Limited (1)(a)	UK	100%
ITV Cradle Limited (1)(a)	UK	100%
ITV CS Limited (1)(a)	UK	100%
ITV Enterprises Limited (1)(a)	UK	100%
ITV Global Content Limited (1)(a)	UK	100%
ITV HG Limited (1)(a)	UK	100%
ITV Home Fires Limited (1)(a)	UK	100%
ITV International Channels (Asia) Limited (1)(a)	UK	100%
ITV J&H Limited (1)(a)	UK	100%
ITV Jericho Limited (1)(a)	UK	100%
ITV JR Limited (1)(a)	UK	100%
ITV Lewis Limited (1)(a)	UK	100%
ITV Little Boy Blue Limited (1)(a)	UK	100%
ITV Loch Ness Limited (1)(a)	UK	100%
ITV Lucan Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

ITV Meridian Limited (1)(a)	UK	100%
ITV Moorside Limited (1)(a)	UK	100%
ITV Mr Selfridge Limited (1)(a)	UK	100%
ITV News Channel Limited (1)(a)(k)	UK	100%
ITV Pension Scheme Limited (1)(a)(b)*	UK	100%
ITV Play Limited (1)(a)	UK	100%
ITV Productions Limited (1)(a)	UK	100%
ITV Shetland Limited (1)(a)	UK	100%
ITV Spirit Limited (1)(a)	UK	100%
ITV Sport Channel Limited (1)(a)	UK	100%
ITV Studios (Israel) Limited (1)(a)	UK	100%
ITV Studios Newco 1 Limited (1)(a)	UK	100%
ITV Studios Newco 7 Limited (1)(a)	UK	100%
ITV Supplementary Pension Scheme Limited (1)(a)*	UK	100%
ITV T&B Limited (1)(a)	UK	100%
ITV Tennison Limited (1)(a)	UK	100%
ITV Text Santa Limited (1)(a)	UK	100%
ITV Thunderbirds Limited (1)(a)	UK	100%
ITV Top Class Limited (1)(a)	UK	100%
ITV Trauma Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

ITV Tut Limited (1)(a)	UK	100%
ITV Ventures Limited (1)(a)	UK	100%
ITV Wagstaffe Limited (1)(a)	UK	100%
ITV Wales & West Group Limited (1)(a)	UK	100%
ITV Wales & West Limited (1)(a)	UK	100%
ITV3 Limited (1)(a)	UK	100%
ITV4 Limited (1)(a)	UK	100%
Juice Music UK Limited (1)(a)	UK	100%
Link Electronics Limited (1)(a)	UK	100%
London News Network (1)(a)	UK	100%
London Weekend Television Limited (1)(a)	UK	100%
LWT (Holdings) Limited (1)(a)(c)	UK	100%
LWT Productions Limited (1)(a)	UK	100%
Mammoth Screen (AR) Limited (1)(a)	UK	100%
Mammoth Screen (ATTWN) Limited (1)(a)	UK	100%
Mammoth Screen (Bouquet) Limited (1)(a)	UK	100%
Mammoth Screen (BW) Limited (26)(a)	UK	100%
Mammoth Screen (City) Limited (1)(a)	UK	100%
Mammoth Screen (End) Ltd (1)(a)	UK	100%
Mammoth Screen (End2) Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Mammoth Screen (End5) Limited (1)(a)	UK	100%
Mammoth Screen (Falcon) Limited (1)(a)	UK	100%
Mammoth Screen (Fearless) Limited (1)(a)	UK	100%
Mammoth Screen (Monroe) Limited (1)(a)	UK	100%
Mammoth Screen (NE) Limited (1)(a)	UK	100%
Mammoth Screen (NI) Limited (35)(a)	UK	100%
Mammoth Screen (NW) Limited (1)(a)	UK	100%
Mammoth Screen (OBI) Limited (1)(a)	UK	100%
Mammoth Screen (PE) Limited (1)(a)	UK	100%
Mammoth Screen (Pol2) Limited (1)(a)	UK	100%
Mammoth Screen (Pol3) Limited (1)(a)	UK	100%
Mammoth Screen (Pol4) Limited (1)(a)	UK	100%
Mammoth Screen (Poldark) Limited (1)(a)	UK	100%
Mammoth Screen (QV) Limited (1)(a)	UK	100%
Mammoth Screen (RM) Limited (1)(a)	UK	100%
Mammoth Screen (WFTP) Limited (1)(a)	UK	100%
Mammoth Screen (WH) Limited (1)(a)	UK	100%
Mammoth Screen Ltd (1)(a)	UK	100%
Millbank Studios (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Morning TV Limited (1)(a)	UK	100%
Moving Picture Company Films Limited (1)(a)	UK	100%
Pickwick Packaging Limited (1)(a)	UK	100%
Sightseers Film Limited (1)(a)	UK	100%
SOM (ITV) Limited (1)(a)	UK	100%
So Television Developments Limited (1)(a)	UK	100%
So Television Limited (1)(a)	UK	100%
Television Music Limited (1)(a)	UK	100%
The CITV Channel Limited (1)(a)	UK	100%
The Garden Productions Limited (1)(a)	UK	100%
The London Studios Limited (1)(a)	UK	100%
UTV Limited (34)(a)	UK	100%
VOD Member (ITVA) Limited (1)(a)	UK	100%
VOD Member (ITVB) Limited (1)(a)	UK	100%
Westcountry Television Limited (1)(a)	UK	100%
Yorkshire Television Limited (1)(a)	UK	100%
Yorkshire-Tyne Tees Television Enterprises Limited (1)(a)	UK	100%
Yorkshire-Tyne Tees Productions Limited (1)(a)	UK	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Zebedee Productions Limited (1)(a)	UK	100%
Artist Services Cable Pty Ltd (36)(a)	Australia	100%
Artist Services Investments Pty Limited (36)(a)	Australia	100%
Artist Services Productions Pty Ltd (36)(a)	Australia	100%
Granada Media International (Australia) Pty Ltd (36)(a)	Australia	100%
Granada Media Investments (Australia) Pty Ltd (36)(a)	Australia	100%
Granada Productions Pty Ltd (36)(a)	Australia	100%
ITV Services Pty Ltd (35)(a)	Australia	100%
ITV Studios Australia Pty Limited (35)(a)	Australia	100%
Totally Full Frontal Productions Pty Limited (36)(a)	Australia	100%
LTP Productions Inc.(75)(j)	Canada	100%
Granada December Eight Limited (38)(a)	Cayman Islands	100%
Granada December Nine Limited (38)(a)	Cayman Islands	100%
United Productions ApS (42)(a)	Denmark	100%
ITV Studios Finland Oy (43)(a)	Finland	100%
ITV Studios France Holdings SAS (98)(a)	France	100%
ITV Studios France SAS (44)(a)	France	100%
ITV Studios Germany GmbH (46)(a)	Germany	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

ITV Studios Germany Holdings GmbH (46)(a)	Germany	100%
Elecrent Insurance Limited (31)(a)	Guernsey	100%
ITV Global Entertainment (Hong Kong) Limited (49)(a)	Hong Kong	100%
Channel Television Limited (32)(a)	Jersey	10%
Vorst Media B.V. (102)(a)	Netherlands	100%
ITV Studios Norway AS (76)(a)	Norway	100%
ITV Studios Nordic AB(77)(a)	Sweden	100%
ITV Studios Germany GmbH, Köln, Zweigniederlassung Zürich (78)(m)	Switzerland	100%
12 Yard Holdings, Inc. (70)(j)	USA	100%
Anglia Television, Inc. (70)(j)	USA	100%
Cardinal Productions of Ohio, Inc. (63)(j)	USA	100%
Carlton Media Company, Inc. (63)(j)	USA	100%
Electric Farm Entertainment Holdings Inc. (63)(j)	USA	100%
Granada Cracker US Productions (70)(j)	USA	100%
Granada Television International, Inc. (63)(j)	USA	100%
Hamdon Entertainment, Inc.(63)(j)	USA	100%
ITC Distribution, LLC (63)(j)	USA	100%
ITC Entertainment Group, Inc (63)(j)	USA	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

ITC Films, LLC (63)(j)	USA	100%
ITC Productions, LLC (63)(j)	USA	100%
ITV America Inc.(63)(j)	USA	100%
ITV Believe Holding, Inc. (63)(j)	USA	100%
ITV Diga Holding, Inc. (63)(j)	USA	100%
ITV Entertainment Services Inc.(63)(j)	USA	100%
ITV Global Entertainment Inc. (63)(j)	USA	100%
ITV Gritty Holding Inc.(63)(j)	USA	100%
ITV Gurney Holding Inc. (63)(j)	USA	100%
ITV HN Holding Inc. (63)(j)	USA	100%
ITV International Corporation (63)(j)	USA	100%
ITV Leftfield Holding Inc. (63)(j)	USA	100%
ITV New Form Holding Inc. (63)(j)	USA	100%
ITV Popco Holding Inc. (63)(j)	USA	100%
ITV SVOD Holding Inc. (63)(j)	USA	100%
ITV Thinkfactory Holding Inc. (63)(j)	USA	100%
ITV Tomorrow Holding, Inc. (63)(j)	USA	100%
ITV US Holdings, Inc. (63)(j)	USA	100%
ITV US Productions, Inc. (63)(j)	USA	100%
JB Entertainment Holding Company, Inc. (63)(j)	USA	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Kirkstall Road Enterprises, Inc. (63)(j)	USA	100%
Leftfield Pictures of NY Holdings, LLC (63)(j)	USA	100%
Leftfield Pictures of NY, LLC (63)(j)	USA	100%
Leftfield Ventures, LLC (63)(j)	USA	100%
LWT Enterprises Inc. (63)(j)	USA	100%
Over the Pond Productions, Inc. (63)(j)	USA	100%
Quay Street Enterprises, Inc. (63)(j)	USA	100%
So Television US, Inc. (70)(j)	USA	100%
Upper Ground Enterprises, Inc. (63)(j)	USA	100%
Planet 24 (1)(a)	United Kingdom	100%
Carlton Home Entertainment Ireland (50)(a)	Ireland	100%
Chad Alan Productions, LLC (62)(h)	USA	100%
Double Down Films Holdings, LLC (63)(h)	USA	100%
Double Down Films, LLC (63)(h)	USA	100%
Electric Farm Entertainment LLC (63)(h)	USA	100%
Moving Pictures Services Inc. (63)(h)	USA	100%
Oaklawn Pacific Properties, LLC (66)(h)	USA	100%
Roasters LLC (63)(h)	USA	100%
Sirens Media, LLC (63)(h)	USA	100%
Sirens Project 1203, LLC (63)(h)	USA	100%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Sirens Project 1223, LLC (63)(h)	USA	100%
Sirens Project 1226, LLC (63)(h)	USA	100%
Sirens Project 1227, LLC (63)(h)	USA	100%
Sirens Project 1301, LLC (63)(h)	USA	100%
Sirens Project 1303, LLC (63)(h)	USA	100%
Sirens Project 1309, LLC (63)(h)	USA	100%
Sirens Project 1316, LLC (63)(h)	USA	100%
Sirens Project 1326, LLC (63)(h)	USA	100%
Sirens Project 1408, LLC(63)(h)	USA	100%
Sirens Project 1410, LLC (63)(h)	USA	100%
Sirens Television Development, LLC (63)(h)	USA	100%
Sunshine Productions Holdings, LLC (h)	USA	100%
Work Shop of NY, LLC (63)(h)	USA	100%
Jaffe/Braunstein Entertainment, LLC (69)(h)	USA	100%
Gritty Productions, LLC (63)(h)	USA	100%
ITV Blumhouse Holding Inc. (70)(h)	USA	100%
3sixtymedia Limited (1)(a)	UK	80%
Imago TV Film und Fernsehproduktion GmbH(45)(a)	Germany	80%
Age Before Beauty Limited (4)(a)	UK	75%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Aim Films Limited (3)(a)	UK	75%
Boom Cymru TV Ltd (5)(a)	UK	75%
Boom Pictures Limited (1)(a)	UK	75%
Cynhyrchiadau Boomerang Cyf (2)(a)	UK	75%
Double Double Limited (1)(a)	UK	75%
Gorilla TV Group Limited (5)(a)	UK	75%
Gorilla TV Limited (5)(a)	UK	75%
Indus Films Limited (2)(a)	UK	75%
ITV TFG Holdings Limited (1)(a)	UK	75%
Him Productions Limited (4)(a)	UK	75%
TwoFour Group Limited (3)(a)	UK	75%
TwoFour Broadcast Limited (3)(a)	UK	75%
TwoFour Group Holdings Limited(1)(a)	UK	75%
Loud Television, LLC (63)(h)	USA	75%
Next Steps Productions, LLC (63)(h)	USA	75%
Outpost Entertainment, LLC (63)(h)	USA	75%
1016 Productions LLC (60)(h)	USA	75%
6565 Productions Studios LLC (60)(h)	USA	75%
6565 Productions Studios 2 LLC (60)(h)	USA	75%
6565 Productions Studios 3 LLC (60)(h)	USA	75%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

6565 Productions Studios 4 LLC (60)(h)	USA	75%
All in Post LLC (60)(h)	USA	75%
Cheese String Studios, LLC (72)(h)	USA	75%
In Reality Productions, LLC (72)(h)	USA	75%
East Olive Productions LLC (60)(h)	USA	75%
Twofour America, LLC (70)(h)	USA	75%
Twofour Broadcast Media, LLC (70)(h)	USA	75%
Second Act Productions Limited (1)(a)	UK	74.07%
Think Factory Productions Canada Ltd (80)(j)	Canada	65%
Rangers Productions SRL (83)(a)	Mexico	65%
Crew Ready Everywhere, LLC (63)(h)	USA	65%
Hatfield and McCoy Productions, LLC (63)(h)	USA	65%
Highball Music Group, LLC (63)(h)	USA	65%
LG Films, LLC (63)(h)	USA	65%
Marriage Boot Camp Reality Stars, LLC (63)(h)	USA	65%
MDQuartet LLC (63)(h)	USA	65%
Signal Post Facilities, LLC (63)(h)	USA	65%
Sound and Stage Studios, LLC (63)(h)	USA	65%
Texas Rangers, LLC (63)(h)	USA	65%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Thinkfactory Media, LLC (87)(h)	USA	65%
Web Legal, LLC (63)(h)	USA	65%
Westside Film Partners, LLC (63)(h)	USA	65%
Film Productions Rentals, LLC (70)(h)	USA	65%
Thinkfactory Group, LLC (63)(h)	USA	65%
Shirina, LLC (63)(h)	USA	63.25%
Brat Brigade, LLC (73)(h)	USA	63.25%
Deep Gotham Post, LLC (73)(h)	USA	63.25%
DGK 5, LLC (63)(h)	USA	63.25%
Diga Holdings, LLC (63)(h)	USA	63.25%
Diga Production Studios, LLC (63)(h)	USA	63.25%
Diga, LLC (63)(h)	USA	63.25%
FT Productions, LLC (63)(h)	USA	61.5%
Feeding Time Productions, LLC (89)(h)	USA	61.5%
Hollywood Camera and Lighting, LLC (90)(h)	USA	61.5%
Gurney Productions, LLC (70)(h)	USA	61.5%
RICMA, LLC (65)(h)	USA	61.5%
Yukon RAFT Productions, LLC (91)(h)	USA	61.5%
Eight Bells Productions, LLC (63)(h)	USA	60%
What's the Business, LLC (85)(h)	USA	60%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

High Noon East, LLC (71)(h)	USA	60%
High Noon Group, LLC (71)(h)	USA	60%
High Noon Productions. LLC (71)(h)	USA	60%
High Noon West, LLC (71)(h)	USA	60%
Possessed Limited (1)(a)	UK	51%
New Providence Productions Limited (1)(a)	UK	100%
Bait Studios Limited (5)(a)	UK	55%
Cirkus Limited (13)(a)	UK	51%

* indicates direct investment of Granada Limited

Associates

Details of the associates as at 31 December 2016 are as follows:

Name of associate	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held 2016
GC Films Pty Limited (36)(a)	Australia	49%
OSF (Wales) Limited (5)(a)	UK	46.27%
Oxford Scientific Films Limited (5)(a)	UK	46.27%
Cloth Cat Animation Limited (5)(a)	UK	41.25%
Cloth Cat LBB Limited (5)(a)	UK	41.25%
Thud Media Limited (5) (a)	UK	41.25%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Independent Television News Limited (20)(a)	UK	40%
Mainstreet Arlington Productions Limited (4)(a)	UK	38.25%
Mainstreet Pictures Limited (4)(a)	UK	38.25%
Unforgotten2 Limited (4)(a)	UK	38.25%
Harlequin Agency Limited (5)(a)	UK	37.5%
Pink Rose Bud Limited (2)(a)	UK	37.5%
Malacara Limited (2)(a)	UK	36.75%
Thinkbox TV Limited (23)(a)	UK	28.58%
Cirkus International Limited (13)(a)	UK	28%
Channel Mum Limited (12)(a)	UK	25%
Clearcast Limited (14)(a)	UK	25%
Tomorrow ITV Studios LLC (63)(k)	USA	25%
DTT Multiplex Operators Limited (17)(i)	UK	25%
Monumental Television Limited (79)(a)	UK	24.92%
Route 24 Limited (24)(a)	UK	24.9%
Absolutely Rights Limited (6)(a)	UK	20%
That Mitchell and Webb Company Limited (7)(a)	UK	20%
DTV Services Limited (17)(a)	UK	20%
Pomper & Linders B.V. (101)(a)	Netherlands	20%
Britbox LLC (92)(h)	USA	40.5%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

Joint ventures

Details of the joint ventures as at 31 December 2016 are as follows:

Name of Joint-ventures	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held 2016
ITV Digital Holdings Limited (1)(a)	UK	50%
Bone Kickers Limited (1)(a)	UK	50%
Box Clever Technology Limited (8)(a)	UK	50%
British Film-Makers Limited (1)(a)	UK	50%
Digital 3 and 4 Limited (16)(a)	UK	50%
Freesat (UK) Limited (18)(a)	UK	50%
Gameface Productions Limited (1)(a)	UK	50%
Noho Film and Television Limited (28)(a)	UK	50%
Standard Music Limited (29)(a)	UK	50%
The Lab Television 2013 Limited Partnership (81)(a)	Israel	50%
Digital Production Partnership Limited (1)(i)	UK	50%
Producers Rights Agency Limited (25)(i)	UK	50%
BB Rights, LLC (63)(h)	USA	50%

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

- (1) The London Television Centre, Upper Ground, London, SE1 9LT, UK
- (2) 218 Penarth Road, Cardiff, CF11 8NN, UK
- (3) Twofour Studios, Estover, Plymouth, Devon, PL6 7RG, UK
- (4) Kingsbourne House, 229-231 High Holborn, London, WC1V 7DA, UK
- (5) Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, UK
- (6) 18 Glasshouse Studios, Fryern Court Rd. Fordingbridge, Hampshire, SP6 1NG, UK
- (7) 26 Nassau Street, London, W1W 7AQ, UK
- (8) 5 New Street Square, London, EC4A 3TW, UK
- (9) 20 Cathedral Road, Cardiff, CF11 9LJ, UK
- (10) 9 Mansfield Street, London, W1M 9FH, UK
- (11) 20 Orange Street, 3rd Floor, London, WC2H 7EF, UK
- (12) 21 Hatton Gardens (Room 9), London EC1N 9BA, UK
- (13) The Met Building, 22 Percy Street, London, W1T 2BU, UK
- (14) 4 Roger Street, 2nd Floor, London, WC1X 2JX, UK
- (15) c/o Creative Skillset, 1-3 Grosvenor Place, Fifth floor (Suite 5B), London, SW1X 7HJ, UK
- (16) 124 Horseferry Road, London, SW1P 2TX, UK
- (17) 27 Mortimer Street, London, W1T 3JF, UK
- (18) 23-24 Newman Street, London, W1T 1PJ, UK
- (19) Unit 8 Acorn Production Centre, R/O 105 Blundell Street, London, N7 9BN, UK
- (20) 200 Gray's Inn Road, London, WC1X 8HF, UK
- (21) Clay Barn, Ipsley Court, Berrington Close, Redditch, Worcestershire, B98 0TD, UK
- (22) 10 Lower Thames Street, (Third Floor), London, EC3R 6YT, UK
- (23) Manning House, 22 Carlisle Place, London, SW1P 1JA, UK
- (24) York House, Empire Way, Wembley, Middlesex, HA9 0FQ, UK
- (25) Fitzrovia House, (3rd Floor), 153-157 Cleveland Street, London, W1T 6QW, UK
- (26) Round Foundry Media Centre, Foundry Street, Leeds, LS11 5QP, UK
- (27) c/o Archery Pictures, 3 Archery Close, London, W2 2BE, UK
- (28) 59 Charlotte Street, (Third Floor), London, W1T 4PE, UK
- (29) Roundhouse, 212 Regent's Park Road, London, NW1 8AW, UK
- (30) Quatermile One, 15 Lauriston Place, Edinburgh, EH3 9EP, Scotland
- (31) P.O. Box 308, St. Peter Port House, Union Street, St. Peter Port, GY1 3TA, Guernsey
- (32) Le Capelain House, Castle Quay, St. Helier, JE2 3EH, Jersey
- (33) Ogier House, The Esplanade, St. Helier, JE4 9WG, Jersey
- (34) Ormeau Road, Belfast, BT7 1EB, Northern Ireland

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

- (35) 5 Cromac Avenue, The Gasworks, Belfast, BT7 2JA, Northern Ireland
- (36) Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia
- (37) c/o Addisons, Level 12, 60 Carrington Street, Sydney NSW 2000, Australia
- (38) Appleby Corporate Services (Cayman) Limited, Clifton House, 75 Fort Street, P.O. Box 190 GT, Georgetown, Grand Cayman, KY1-1108, Cayman Islands
- (39) c/o Appleby Trust (Cayman) Limited, Clifton House, 75 Fort Street, P.O. Box 1350, Georgetown, Grand Cayman, KY1-1108, Cayman Islands
- (40) Ugland House, P.O. Box 309, South Church Street, Georgetown, Grand Cayman, Cayman Islands
- (41) Mosedalvej 14, 2500, Valby, Copenhagen, Denmark
- (42) Finsensvej 6E, 2000, Frederiksberg, Denmark
- (43) Elimaenkatu 9 A, Helsinki, 00510, Finland
- (44) 23 Rue Montorgueil, 75001, Paris, France
- (45) Keplerstrasse 4-6, 10589, Berlin, Germany
- (46) Am Coloneum 6, 50829, Cologne, Germany
- (47) Jenfelder Allee 80, 22039, Hamburg, Germany
- (48) Room 1902, 19F Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong
- (49) Gloucester Tower (8th Floor), The Landmark, 11 Pedder Street, Central, Hong Kong
- (50) One Spencer Dock, North Wall Quay, Dublin 1, Ireland
- (51) Mayor Street Upper, Dublin, DUBLIN 1, Ireland
- (52) Burgemeester Stramanweg 97,c, 1191 EA, Ouderkerk aan de Amstel, Netherlands
- (53) Sumatrалаan 45, 1217 GP, Hilversum, Netherlands
- (54) Heemraadssingel 180, 3021 DL, Rotterdam, Netherlands
- (55) Hoogoorddreef 15, 1101 BA, Amsterdam, Netherlands
- (56) Noorderweg 8, 1221 AA, Hilversum, Netherlands
- (57) Zevenend 45, 1251 RL, Laren, North Holland, Netherlands
- (58) Voorstraat 61, 4797 BE, Willemstad, Netherlands
- (59) Herikerbergweg 238, 1101 CM, Amsterdam Zuidoost, Netherlands
- (60) 121 West Lexington Drive, Suite 401, Glendale CA 91203, USA
- (61) 1633 Bayshore Highway, Suite 320, Burlingame CA 94010, USA
- (62) 3867 Plaza Tower, 1st Floor, Baton Rouge, Los Angeles CA 70816, USA
- (63) The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA
- (64) Corporation Service Company, 2711 Centreville Road (Suite 400), Wilmington, Newcastle DE 19808, USA
- (65) 8929 South Sepulveda Boulevard, Suite 510, Los Angeles, CA 90045, USA
- (66) The Corporation Trust Company, 311 South Division Street, Carston City NV 89703, USA

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

- (67) 450 North Roxbury Drive, 8th Floor, Beverly Hills CA 90210, USA
- (68) United Corporate Services, Inc., 874 Walker Road (Suite C), Dover, Kent, DE 19904, USA
- (69) 321 Souther Beverly Drive, Suite M, Beverly Hills, CA 90212, USA
- (70) CT Corporation System, 818 West Seventh Street, Suite 930, Los Angeles, CA 90017, USA
- (71) The Hodson Law Firm, 1129, East 17th Avenue, Denver, CO 80014, USA
- (72) 24955 Pacific Coast Highway, Suite C302, Malibu, CA 90265, USA
- (73) CT Corporation System, 111 Eighth Avenue, 13th Floor, New York, NY 10011, USA
- (74) 21 Holborn Viaduct, London, EC1A 2DY, UK
- (75) 120 West 3rd Avenue #201, Vancouver, BC V5Y 1EG, Canada
- (76) Starvhusgaten 2A, Bergen, Norway
- (77) Soder Malarstrand 65, 11825, Stockholm, Sweden
- (78) Scharenmoosstrasse 105, 8052, Zurich, Switzerland
- (79) 9 St. Peters Street, London, N1 8JD, UK
- (80) Bucchil Goldstein LLP, 99 Atlantic Avenue, Suite 214, Toronto, M6K 3J8, Canada
- (81) 23 Habarzel Street, Tel Aviv, 69710, Israel
- (82) Via Enrico, Tazzoli 6, Rome, Italy
- (83) Gonzales Carillo, SC Abogados, Montes Urales no 632, Piso 3, Lomas de Chapaltpec, DF 11000, Mexico
- (84) Building 2, Dubai Media City, Dubia, UAE
- (85) 3035 South Parker Road, Suite 500, Denver, CO 80014, USA
- (86) eResident Agent Inc. 12121 Wilshire Boulevard ~1201, Los Angeles, CA 90025, USA
- (87) 1640 South Sepulveda Boulevard, Suite 300, Los Angeles, CA 90025, USA
- (88) CT Corporation System, 306 Main Street, Suite 512, Frankfort, KY 40601, USA
- (89) CT Corporation System, 5615 Corporate Boulevard, Suite 400B, Baton Rouge, CA 70808, Los Angeles, USA
- (90) 24955 Pacific Coast Highway, Suite C302, Malibu, CA 90265, USA

Granada Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

17 Investments (continued)

- (91) Incorp Services Inc, 101 E. 9th Avenue, Suite 12-B, Anchorage, AK99501-3651, USA
- (92) 1120 Avenue of Americas, 5th Floor, New York, NY10036, USA
- (93) Familie de Mollaan 1, 1217 ZB Hilversum, Netherlands
- (94) 15000 Ventura Blvd, Suite 202, Sherman Oaks, CA 91403, USA
- (95) Westersingel 108, 3015 LD Rotterdam, Netherlands
- (96) 198A Telok Ayer Street, Singapore 068637
- (97) calle Cerro El Plomo 5855, oficina 1605, comuna de Las Condes, Region Metropolitana, Chile
- (98) 3 rue Taylor, CS 20004, 74010, Paris, France
- (99) Gethiner Strasse 5, 10785, Berlin, Germany
- (100) August-Bebel Strasse 58, 15711, Konigs Wusterhausen, Germany
- (101) Keizersgracht 149a, 1015CL, Amsterdam, Netherlands
- (102) Hollandse Kade 34, 1391JM, Abcoude, Netherlands

Interest key

- (a) Ordinary
- (b) Deferred
- (c) Special deferred
- (d) Redeemable preference
- (e) Cumulative preference
- (f) Cumulative redeemable preference
- (g) Convertible preference
- (h) Membership/Partnership
- (i) Guarantee
- (j) Common
- (k) Preference
- (l) Part preference
- (m) Branch
- * Direct subsidiary