

ELLWALL HOLDINGS LIMITED  
ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 30<sup>TH</sup>. SEPTEMBER 2016

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COMPANIES HOUSE

ELLWALL HOLDINGS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30<sup>TH</sup>. SEPTEMBER 2016

REGISTERED NUMBER 00290005 England and Wales

The Directors present their annual report together with the unaudited accounts of the Company for the year ended 30<sup>th</sup>. September 2016.

PRINCIPLE ACTIVITY

The Company's principle activity is Property Investment.

DIRECTORS

The Directors in office throughout the year were

A. Ellwood  
D. V. Udall

The above report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Signed



D. V. Udall Director

Approved on

28/6/2017

ELLWALL HOLDINGS LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 30<sup>TH</sup>. SEPTEMBER 2016

	<u>2016</u>	<u>2015</u>
<u>RENTS RECEIVABLE</u>	83.306	81.773
<u>Less Property Expenses</u>	34.918	27.113
<u>NET PROPERTY INCOME</u>	<u>48.388</u>	<u>54.660</u>
Administrative Expenses	344	363
<u>OPERATING PROFIT</u>	<u>48.044</u>	<u>54.297</u>
Interest Received	1.009	980
Interest Paid	(18.341)	(18.406)
<u>PROFIT before Taxation</u>	<u>30.712</u>	<u>36.871</u>
<u>TAXATION</u>	6.122	7.394
<u>PROFIT for the year after Taxation</u>	<u>£ 24.590</u>	<u>£ 29.477</u>
<u>RETAINED PROFIT</u> at 1 <sup>st</sup> October 2015	355.997	326.520
Profit for the year after Taxation	24.590	29.477
<u>RETAINED PROFIT</u> at 30 <sup>th</sup> . September 2016	<u>£380.587</u>	<u>£355.997</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 30<sup>TH</sup>. SEPTEMBER 2016

	<u>2016</u>	<u>2015</u>
Profit for the year after Taxation	24.590	29.477
<u>UNREALISED SURPLUS</u> on revaluation of Investment Properties	20.000	-
<u>TOTAL RECOGNISED GAINS</u> for the year	<u>£ 44.590</u>	<u>£ 29.477</u>

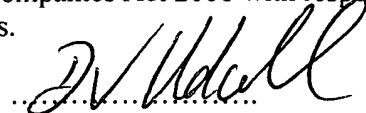
ELLWALL HOLDINGS LIMITEDBALANCE SHEETAS AT 30<sup>TH</sup>. SEPTEMBER 2016

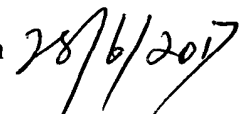
	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>FIXED ASSETS</u>	<u>1 &amp; 2</u>		
Leasehold Investment Properties		1.650.000	1.630.000
<u>CURRENT ASSETS</u>			
Cash at Bank		35.957	42.195
Loan to Parent company		32.694	10.000
Loan to connected company		26.000	24.500
Other Debtors & Prepayments		<u>16.444</u>	<u>11.151</u>
		<u>111.095</u>	<u>87.846</u>
<u>CREDITORS</u> amounts falling due within one year	<u>3</u>	<u>219.807</u>	<u>221.148</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>(108.712)</u>	<u>(133.302)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>1.541.288</u>	<u>1.496.698</u>
<u>CREDITORS</u> amounts falling due after more than one year	<u>4</u>	<u>959.499</u>	<u>959.499</u>
<u>TOTAL ASSETS LESS LIABILITIES</u>		<u>£ 581.789</u>	<u>£ 537.199</u>
<u>CAPITAL &amp; RESERVES</u>			
Share Capital	<u>5</u>	5.500	5.500
Revaluation Reserve	<u>6</u>	195.702	175.702
Profit & Loss Account		380.587	355.997
<u>SHAREHOLDERS' FUNDS</u>		<u>£ 581.789</u>	<u>£ 537.199</u>

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30<sup>th</sup>. September 2016 the company was entitled to exception from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect of accounting records and the preparation of accounts.

Signed   
D. V. Udall Director

Approved on 

ELLWALL HOLDINGS LIMITED

NOTES TO THE ACCOUNTS

For the year ended 30<sup>th</sup>. September 2016

1. ACCOUNTING POLICIES

**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**TURNOVER**

Turnover represents the value of services provided and comprises rents receivable.

**FIXED ASSETS**

Leasehold Investment Properties are revalued annually and the aggregate surplus or deficit is transferred to Revaluation Reserve. No depreciation is provided on Leasehold Investment Properties. This constitutes a departure from the statutory rules requiring such assets to be depreciated over their useful lives and is necessary to enable the accounts to show a true and fair view. Depreciation is only one of the many factors reflected in the annual revaluation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**TAXATION**

Taxation is based on the profit for the year. No provision has been made for deferred tax in respect of surpluses arising from the revaluation of Leasehold Investment Properties as there is no commitment or intention to sell such assets in the conceivable future.

(continued)

ELLWALL HOLDINGS LIMITEDNOTES TO THE ACCOUNTSFor the year ended 30<sup>th</sup>. September 20162. LEASEHOLD INVESTMENT PROPERTIES

Valuation	
at 1.10.2015	1.630.000
Surplus on revaluation	20.000
	<hr/>
at 30.9..2016	<u>£ 1.650.000</u>

The Leasehold Investment Properties were revalued by the directors as at 30<sup>th</sup>.. September 2016 at open market value. No provision has been made for deferred taxation on the revaluation of the Investment Properties to their market value as the tax on the gains would only become payable if the properties were sold. The tax which would become payable in such circumstances is estimated to be £nil (at 20%). The properties are expected to be used in the continuing operations of the Company and therefore no tax is expected to become payable in the foreseeable future.

3. CREDITORS amounts falling due within one year comprise :-

	<u>2016</u>	<u>2015</u>
Due to Ultimate Parent Company	213.143	213.130
Corporation Tax	6.142	7.394
Other creditors and accruals	522	624
	<hr/>	<hr/>
	<u>£219.807</u>	<u>£221.148</u>

4 CREDITORS amounts falling due after more than one year ;

	<u>2016</u>	<u>2015</u>
Amounts due on Mortgage Loans		
Due after five years	<u>£959.499</u>	<u>£959.499</u>

The Mortgage Loans are not repayable until 2029 to 2031.

(continued)

ELLWALL HOLDINGS LIMITED

NOTES TO THE ACCOUNTS

For the year ended 30<sup>th</sup>. September 2016

5. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
Authorised		
6.000 shares of £1 each	<u>£6.000</u>	<u>£6.000</u>
Allotted, Called Up and Fully Paid		
5.500 shares of £1 each	<u>£5.500</u>	<u>£5.500</u>

6. REVALUATION RESERVE

	<u>2016</u>	<u>2015</u>
Balance at 1 <sup>st</sup> October 2015	175.702	175.702
Surplus on Revaluation	20.000	-
Balance at 30 <sup>th</sup> . September 2016	<u>£195.702</u>	<u>£175.702</u>

7. ULTIMATE CONTROL

The Company's ultimate parent company is A. Ellwood Limited, a company registered in England and Wales.

A. Ellwood Limited is controlled by Ms. A. Ellwood, a director.