

Statement of Affairs

Statement as to affairs of UK Retail Limited

On 24/09/2003 the date of the Administrative Receiver's Appointment

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I Harold Roger Wallis Mavity

of 187 Hammersmith Grove, London W6 0NP

Swear/affirm that the several pages attached marked [G] are to the best of my knowledge and belief a full, true and complete statement as the affairs of the above named company as at 24/09/2003 the date of the appointment of the administrative receiver and that the said company carried on business as UK Retail Limited.

Sworn/affirmed at

Date

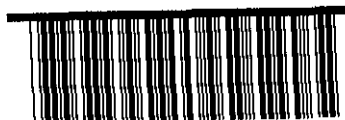
Signatures

Before me

SIMONS MUIRHEAD & BURTON SOLICITORS
 50 BROADWICK ST. W1F 7AG
 +44(0)20 7734 4499

A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn/re-affirmed.



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24/11/03

Statement of Affairs

Statement as to affairs of UK Retail Limited

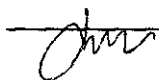

On 24/09/2003 the date of the Administrative Receiver's Appointment


Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I Michael John Neal

of 19 Woolmer's Lane, Letty Green, Hertford SG14 2NU

 
~~Swear~~/affirm that the several pages attached marked [G] are to the best of my knowledge and belief a full, true and complete statement as the affairs of the above named company as at 24/09/2003 the date of the appointment of the administrative receiver and that the said company carried on business as UK Retail Limited.


~~Sworn~~/affirmed at

Date

28th November 2003

Signatures

Before me




A Solicitor or Commissioner of Oaths

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A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets specifically pledged: --		
Assets not specifically pledged :-		
STOCKS (BOOK VALUE IS NET OF £408,385 IN PROVISIONS)	469,113	469,113
DEBTORS	8,948	8,948
CASH AT BANK	1,724,776	1,724,776
INTER-COMPANY :		
BALANCES SETTLED AS PART OF MONTHLY "WATERFALL"		
HOME TECHNOLOGY FINANCE LIMITED	774,868	774,868
TUK HOLDINGS LIMITED	7,181	7,181
TELEBRANK TELEVISION RENTALS LIMITED	115,889	115,889
UK CONSUMER ELECTRONICS LIMITED	13,040,132	-
[* IN ADMINISTRATIVE RECEIVERSHIP]		*
Estimated total assets available for preferential creditors	£ 16,140,907	3,100,775

Signature

Date

G

A1 - Summary of liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	3,100,775
Liabilities		
Preferential creditors :-	£	
Estimated deficiency/surplus as regards preferential creditors	£	3,100,775
Debts secured by a floating charge :-	£	
WEST LB AG	3,100,775	
Estimated deficiency/surplus of assets available for non-preferential creditors	£	-
Non-preferential claims:-	£	
THIRD PARTY SUPPLIERS	3,372,965	
INTER-COMPANY	5,916,546	
Estimated deficiency/surplus as regards creditors	£	(9,289,511)
Issued and called up capital:-	£	
ORDINARY SHARES	4,779	
Estimated total deficiency/surplus as regards members	£	(9,294,490)

Signature

Date

Note

Company Creditors

You must identify creditors under hire purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

[illegible]

Signature

Date