

CATHOLIC HERALD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CATHOLIC HERALD LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CATHOLIC HERALD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	William Cash
Company Number	00288446 (England and Wales)
Registered Office	4th Floor The Anchorage 34 Bridge Street Reading RG1 2LU
Accountants	Addition Financial Limited Addition at 1 Lyric Square Hammersmith London W6 0NB

CATHOLIC HERALD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	29,426	15,295
Current assets			
Debtors	5	23,204	46,061
Cash at bank and in hand		58,526	340,672
		<u>81,730</u>	<u>386,733</u>
Creditors: amounts falling due within one year	<u>6</u>	(363,712)	(306,379)
Net current (liabilities)/assets		<u>(281,982)</u>	<u>80,354</u>
Total assets less current liabilities		(252,556)	95,649
Creditors: amounts falling due after more than one year	<u>7</u>	(206,061)	(236,793)
Net liabilities		<u>(458,617)</u>	<u>(141,144)</u>
Capital and reserves			
Called up share capital		84,440	93,822
Share premium		611,045	601,663
Revaluation reserve		97,427	97,427
Profit and loss account		(1,251,529)	(934,056)
Shareholders' funds		<u>(458,617)</u>	<u>(141,144)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 September 2023 and were signed on its behalf by

William Cash
Director

Company Registration No. 00288446

CATHOLIC HERALD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

CATHOLIC HERALD LIMITED is a private company, limited by shares, registered in England and Wales, registration number 00288446. The registered office is 4th Floor The Anchorage, 34 Bridge Street, Reading, RG1 2LU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided in order to write off the assets over their estimated useful lives being 4 years

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2022	127,523	29,984	157,507
Additions	23,213	-	23,213
At 31 December 2022	150,736	29,984	180,720
Depreciation			
At 1 January 2022	119,440	22,772	142,212
Charge for the year	6,873	2,209	9,082
At 31 December 2022	126,313	24,981	151,294
Net book value			
At 31 December 2022	24,423	5,003	29,426
At 31 December 2021	8,083	7,212	15,295

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	16,923	11,099
Trade debtors	6,281	31,852
Accrued income and prepayments	-	3,110
	23,204	46,061

CATHOLIC HERALD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	253,718	309,310
Taxes and social security	-	32,605
Other creditors	-	(35,536)
Accruals	109,994	-
	<u>363,712</u>	<u>306,379</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	<u>206,061</u>	<u>236,793</u>

8 Average number of employees

During the year the average number of employees was 5 (2021: 5).

