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COMPANIES FORM NO. 395

Particulars of a mortgage or charge



395

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

CHFP025

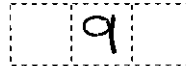
Please do not  
write in  
this margin

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number



288392

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Name of company

\*Insert full name  
of Company

\* Volker Stevin Limited (Company)

Date of creation of the charge

14 September 2006

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture (Debenture) made between the Company and National Westminster Bank Plc (Bank)

Amount secured by the mortgage or charge

All the Company's liabilities to the Bank under the Debenture and the Guarantee (whether present or future actual or contingent and whether incurred alone or jointly with another) together with the Bank's charges and commission Interest and Expenses (Company's Obligations).

Names and addresses of the mortgagees or persons entitled to the charge

National Westminster Bank Plc

135 Bishopsgate

London

Postcode

EC2M 3UR

Presenter's name and address and  
reference (if any):

Our Ref: ATHER/304919-1836  
Addleshaw Goddard LLP  
100 Barbirolli Square  
Manchester M2 3AB

Time critical reference

For official Use  
Mortgage Section

Post room



A20  
COMPANIES HOUSE

683  
23/09/2006

Short particulars of all the property mortgaged or charged

1 The Company covenants to discharge on demand the Company's Obligations and as a continuing security for such discharge and with full title guarantee charges to the Bank:

1.1 By way of legal mortgage all the freehold and leasehold property, excluding any leases on property entered into in the normal course of business for terms not exceeding 11 years, now vested in or charged to the Company including any Registered Land

1.2 By way of fixed charge all estates or interests in any freehold and leasehold property, excluding any leases on property entered into in the normal course of business for terms not exceeding 11 years, now and in the future vested in or charged to the Company except the property charged by Clause 1.1 of the Debenture

Cont/d...

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission, allowance or discount (note 3).

Nil

Signed

Addleshaw Goddard LLP

Date

22/9/06

On behalf of [mortgagee/chargee]

A fee is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

Notes

†delete as appropriate

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal Charge", etc, as the case may be, should be given.  
In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
- 3 (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or  
(b) procuring or agreeing to procure subscriptions, whether absolute or conditional,  
for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and postal orders are to be made payable to **Companies House**
- 6 The address of the Registrar of Companies is:-  
Companies House, Crown Way, Cardiff CF4 3UZ, DX: 33050 Cardiff

Page 2

**Short particulars of all the property mortgaged or charged (continued)**Company Name: **Volker Stevin Limited**

Company No:288392

- 1.3 By way of fixed charge all fixtures and fittings from time to time attached to any freehold and leasehold property of the Company, excluding fixtures and fittings attached to leasehold properties, if such property is leased to the Company in the normal course of business for a term not exceeding 11 years
- 1.4 By way of fixed charge all the plant and machinery vehicles and computer equipment of the Company present and future not regularly disposed of in the ordinary course of business and all associated warranties and maintenance contracts
- 1.5 By way of fixed charge all furniture furnishings equipment tools and other chattels of the Company present and future not regularly disposed of in the ordinary course of business
- 1.6 By way of fixed charge all rents receivable from any lease granted out of any freehold and leasehold property of the Company
- 1.7 By way of fixed charge all the goodwill and uncalled capital of the Company present and future
- 1.8 By way of fixed charge all stocks shares and other securities held by the Company from time to time in any subsidiary and all income and rights derived from or attaching to the same
- 1.9 By way of fixed charge all stocks shares and other securities of the Company present and future (except those charged by Clause 1.8 of the Debenture) and all income and rights derived from or attaching to the same
- 1.10 By way of fixed charge all Intellectual Property Rights chooses in action licences and claims of the Company present and future and the insurance policies and proceeds of any insurance from time to time affecting the Property. "Intellectual Property Rights" include (without limitation) all rights in patents inventions copyrights design rights trademarks service marks database rights confidential information know-how domain names and business names
- 1.11 By way of fixed charge the benefit of any currency or interest rate swap cap or collar or other hedging agreement or any futures transaction or treasury instrument made with the Bank or any third party
- 1.12 By way of fixed charge all book debts and other debts of the Company present and future and the proceeds of payment or realisation of each of them until the receipt of the proceeds from time to time into an account of the Company's with the Bank (and if more than one then into such account or such account with another bank) as the Bank may specify from time to time all money which the Company may receive in respect of the Company's book debts and other debts

## Short particulars of all the property mortgaged or charged (continued)

Company Name: **Volker Stevin Limited**

Company No: 288392

- 1.13 By way of fixed charge all funds standing to the credit of the Company from time to time on any account with the Bank or any other bank or financial institution or organisation including all receipts from time to time paid into an account of the Company's with the Bank (and if more than one then into such account or such account with another bank) as the Bank may specify from time to time all money which the Company may receive in respect of the Company's book debts and other debts provided that the Bank may without prejudice to the Debenture permit the Company to make withdrawals from time to time
- 1.14 By way of floating charge all the undertaking and all property assets and rights of the Company present and future not subject to a fixed charge under the Debenture.

In this form the following terms shall have the following meanings:

**Expenses** all reasonable expenses (on a full indemnity basis) incurred by the Bank or any receiver at any time in connection with the Property or the Company's Obligations or in taking or perfecting the Debenture or in preserving defending or enforcing the security created by the Debenture or in exercising any power under the Debenture or otherwise with Interest from the date they are incurred

**Guarantee** the guarantee of even date made by the Company in favour of the Bank in connection with UK and its obligations under the Overdraft Agreement.

**Interest** at the rate charged to UK by the Bank pursuant to Clause 9.4 of the RCF Agreement

**Overdraft Agreement** the overdraft agreement dated 4 April 2005 (as amended on the date of the Debenture) for the provision of an overdraft facility made between UK and the Bank, together with any extension, variation, increase, renewal or replacement of such agreement

**Property** the whole and any part of the undertaking property and assets of the Company charged

Registered Land	Description of Property	Land Registry Title Number
	N/A	N/A

**RCF Agreement** the revolving credit agreement dated 4 April 2005 (as amended on the date of the Debenture) for the provision of a revolving credit facility made between UK and the Bank together with any extension, variation, increase, renewal or replacement of such agreement.

**UK** Volker Wessels UK Limited (Company number 01179305)

### Notes:

- (A) Unless (1) the Bank has provided its consent in the RCF Agreement or (2) the Bank has otherwise provided its written consent, the Company will not:
- i) Create or permit to arise any mortgage charge or lien on the Property
  - ii) Dispose of the Property charged by Clauses 1.1 to 1.13 of the Debenture inclusive
  - iii) Deal with the Company's book debts and other debts otherwise than by collecting them in the ordinary course of the Company's business and in particular the

Company will not realise its book debts and other debts by means of block discounting factoring or the like

- iv) Dispose of the Property charged by Clause 1.14 of the Debenture other than in the ordinary course of business
- iv) Grant or accept a surrender of any lease or licence of or part with or share possession or occupation of its freehold and leasehold property or any part of it, to the extent that such property or part of such property is charged by Clauses 1.1 to 1.13 inclusive

(B) The Company will at its own cost at the Bank's request execute any deed or document and take action required by the Bank to perfect the security or further to secure on the Property the Company's obligation.

FILE COPY



## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 00288392

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 14th SEPTEMBER 2006 AND CREATED BY VOLKER STEVIN LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO NATIONAL WESTMINSTER BANK PLC UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 23rd SEPTEMBER 2006.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 27th SEPTEMBER 2006 .

*pm*



*Companies House*

— for the record —



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES