



PO Box 695  
8 Salisbury Square  
London EC4Y 8BB  
United Kingdom

Tel +44 (0) 171-311 1000  
Fax +44 (0) 171-311 3311  
Telex 8811541 KPMGLO G  
DX 38050 Blackfriars

The Directors  
Simon UK Limited  
Simon House  
6 Eaton Place  
London  
SW1W 9BJ

Company registered No: 287790

Our ref: drw/gjw/557

Contact: David Walter  
0171 311 8615

28 October 1996

Dear Sirs

**Notice of resignation**

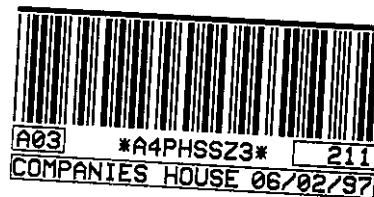
We hereby give notice of our resignation as auditors of your company with effect from the date of the audit report.

We will forward our statutory statement given in connection with our ceasing to act once the audit report has been signed.

Yours faithfully

KPMG

Enclosures



Member firm of  
KPMG International

KPMG is registered  
to carry on audit work and  
authorised to carry on  
investment business

by the Institute of  
Chartered Accountants in  
England and Wales. The  
principal place of

business is 8 Salisbury  
Square, London EC4Y 8BB  
where a list of partners'  
names is open to inspection.

*Statement as required by section 394 of the Companies Act 1985*

STATEMENT TO THE DIRECTORS OF SIMON UK LIMITED ON CEASING TO HOLD  
OFFICE AS AUDITORS

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

*KPMG*

KPMG

*Chartered Accountants  
Registered Auditors*

*6 December 1996*