

# **Simon Engineering Limited**

**(formerly Simon UK Ltd)**

## **Directors' report and financial statements**

**31 December 1997**

Registered number 287790 England

Simon House  
2 Eaton Gate  
London  
SW1W 9BJ



# Simon Engineering Limited

## Directors' report

The directors present their report and the financial statements of the company for the year ended 31 December 1997.

### 1. Change of name

With effect from 9 June 1997 the company changed its name from Simon UK Ltd. to Simon Engineering Ltd.

### 2. Business review

The company did not trade during the year

### 3. Directors

The directors of the company during the year are listed below, together with details of their interests in the ordinary shares of Simon Group plc.

	Shares	Options	Long term incentive scheme shares*
	<i>1 Jan 1997</i> <i>31 Dec 1997</i>	<i>1 Jan 1997</i> <i>31 Dec 1997</i>	<i>1 Jan 1997</i> <i>31 Dec 1997</i>
RJ Catt	3,000 3,000	175,000 175,000	54,140 187,111
MCS Dixon **			
ANR Osborne	Resigned 05/09/97		
TJ Redburn **			
MD Williamson	-	25,000 25,000	- 79,122

\* Contingent awards under the terms of the Simon Group plc long-term incentive scheme.

\*\* The interests of MCS Dixon and TJ Redburn in the shares of Simon Group plc are shown in the directors' report of that company.

The directors held no interest at any time during the year in the shares of the company, nor in the shares or debentures of any other subsidiary undertaking in the Simon group.

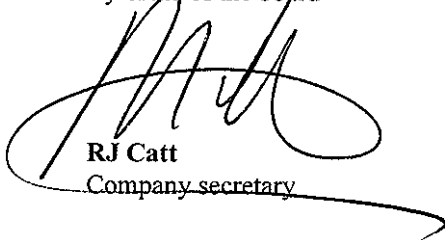
# Simon Engineering Limited

## Directors' report (contd.)

### 4. Auditors

By reason of a special resolution passed at an extraordinary general meeting held on 10 March 1997, the company is exempt from the obligation to appoint auditors under section 384 of the Companies Act 1985.

By order of the board



RJ Catt  
Company secretary

25 September 1998

Simon House  
2 Eaton Gate  
London  
SW1W 9BJ

# Simon Engineering Limited

## Balance sheet at 31 December 1997

	Notes	1997 £000	1996 £000
<b>Fixed assets</b>			
Investments	3	-	-
<b>Sources of finance</b>			
<b>Creditors: due after one year</b>			
Amounts owed to group companies:			
subsidiary company		42,060	42,060
fellow subsidiary company		9,200	9,200
		51,260	51,260
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Profit and loss account		(51,260)	(51,260)
Shareholders' funds - equity		(51,260)	(51,260)
		-	-

- (i) The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 1997.
- (ii) The financial statements were approved by the board of directors on 25 September 1998, and were signed on its behalf by:



MD Williamson  
Director

# Simon Engineering Limited

## Notes on the financial statements Year ended 31 December 1997

### 1. Accounting convention

The financial statements are prepared under the historical cost convention.

### 2. Trading activities

The company did not trade during the year.

### 3. Fixed asset investment

The company owns the whole of the issued share capital of the following subsidiary undertaking, which is carried at its cost of £2:

Company	Country of incorporation	Nature of business
Simon UK 1995 Ltd	England	Process plant engineering

### 4. Share capital

	Authorised		Issued and partly paid	
	1997	1996	1997	1996
	£	£	£	£
Ordinary shares of £1 each, 5p paid	<u>5,000</u>	<u>5,000</u>	<u>250</u>	<u>250</u>

### 5. Ultimate parent company

The ultimate parent company is Simon Group plc, a company incorporated in Britain and registered in England and Wales