

**S.G. Smith (Motors) Limited**  
Report and unaudited financial statements

For the 15 months ended 31 March 2022

Company Number 00287379



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# **S.G. Smith (Motors) Limited**

## **Company Officers**

**For the 15 months ended 31 March 2022**

<b>Director</b>	R.J. Blumberger
<b>Company Secretary</b>	S.R. Jones
<b>Registered Office</b>	Airport House The Airport Newmarket Road Cambridge CB5 8RY

# **S.G. Smith (Motors) Limited**

## **Director's Report**

**For the 15 months ended 31 March 2022**

### **Directors**

The Directors of S.G. Smith (Motors) Limited ("the Company") throughout the period and to the date of this report were:

D. Gupta (resigned 25 May 2022)

R.J. Blumberger

### **Principal activities**

The Company is dormant and has not traded during the period.

On 21 December 2021, the Company changed its accounting reference date from 31 December to 31 March. Consequently, the Company's financial performance as reported in these financial statements is for the 15 month period ended 31 March 2022; the comparative period remains that of the year ended 31 December 2020.

### **Events since the balance sheet date**

For full details of all such events see Note 7 'Events after reporting period'.

### **Approval**

This Director's Report was approved by order of the Board on 8 December 2022.



R.J. Blumberger  
**Director**

# **S.G. Smith (Motors) Limited**

## **Income Statement**

**For the 15 months ended 31 March 2022**

The Company is dormant and has not traded during the period.

The Company received no income and incurred no expenditure in the period. Therefore, it made neither a profit nor a loss.

The notes on pages 6 and 7 form part of these financial statements.

# S.G. Smith (Motors) Limited

## Balance Sheet

As at 31 March 2022

	Note	31 March 2022 £'000	31 December 2020 £'000
<b>Current assets</b>			
Debtors	4	57	57
<b>Net assets</b>		<b>57</b>	<b>57</b>
<b>Capital and reserves</b>			
Called-up share capital	5	3	3
Profit and loss account		54	54
<b>Shareholder's funds</b>		<b>57</b>	<b>57</b>

- (a) The Director is satisfied that the Company was entitled to exemption from audit of the financial statements for the period ended 31 March 2022 by virtue of Section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.
- (b) The Director acknowledges his responsibilities for:
- (i) Ensuring the Company keeps accounting records in accordance with Section 386, and
  - (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Director and authorised for issue on 8 December 2022.



R.J. Blumberger  
Director

Company Number: 00287379

# S.G. Smith (Motors) Limited

## Notes to the Financial Statements

For the 15 months ended 31 March 2022

### 1. Basis of preparation

S.G. Smith (Motors) Limited (company number: 00287379) ("the Company") is a private company, limited by shares, incorporated in England and Wales. The registered office is Airport House, The Airport, Newmarket Road, Cambridge CB5 8RY.

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements of the Company were authorised for issue by the Board on 8 December 2022.

The financial statements are prepared in sterling, which is the functional and presentational currency of the Company. All amounts are rounded to the nearest £'000.

### 2. Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 31 March 2022. The Company has not traded during the year or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure making neither a profit nor a loss.

### 3. Accounting policies

#### Basic financial instruments - debtors

Short term debtors are measured at transaction price, less any impairment. Any losses arising from impairment are recognised in the Income Statement in administrative expenses.

### 4. Debtors

	31 March 2022	31 December 2020
	£'000	£'000
Amounts owed by Group undertakings	57	57

Outstanding balances with Group entities are unsecured, interest free and are expected to be settled in cash. During the period ended 31 March 2022, the Company made no provision for doubtful debts relating to amounts owed by related parties (year ended 31 December 2020: £nil).

### 5. Share capital

	31 March 2022	31 December 2020
	£'000	£'000
Allotted, called up and fully paid:		
3,000 ordinary shares of £1 each	3	3

### 6. Ultimate parent company

The Company's immediate parent undertaking is S.G. Smith Automotive Limited which is a subsidiary of Marshall Motor Holdings Limited. On 11 May 2022 Marshall Motor Holdings Limited was acquired by a new intermediate parent company, CAG Vega 2 Limited, a company incorporated in England and Wales. The ultimate controlling party became TDR Capital LLP, a Limited Liability Partnership incorporated in England and Wales. Constellation Automotive Holdings Limited is the largest undertaking that consolidates these financial statements. The parent company of the smallest such group is Marshall Motor Holdings Limited.

Copies of the consolidated financial statements for both Marshall Motor Holdings Limited and Constellation Automotive Holdings Limited can be obtained from The Registrar of Companies at Companies House, Crown Way, Cardiff CF14 3UZ.

# **S.G. Smith (Motors) Limited**

## **Notes to the Financial Statements *(continued)***

**For the 15 months ended 31 March 2022**

### **7. Events after the reporting period**

On 29 November 2021 the Board of Constellation Automotive Holdings Limited announced the terms of a cash offer pursuant to which its wholly-owned subsidiary CAG Vega 2 Limited would acquire the entire issued, and to be issued, share capital of Marshall Motor Holdings Limited, subject to the requisite regulatory approvals being obtained. Marshall of Cambridge (Holdings) Limited provided an irrevocable undertaking to accept the offer in respect of its entire shareholding in the ordinary share capital of Marshall Motor Holdings, representing approximately 64.4% of the issued ordinary share capital. Following the granting of the requisite regulatory approvals on 11 May 2022, the change of control took effect.