

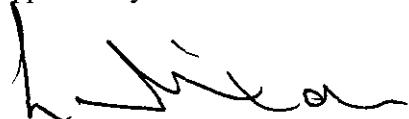
WEBSTERS SOFTWARE LIMITED**BALANCE SHEET AT 31 DECEMBER 2000**

| | Note | 31.12.00 £ | 31.12.99 £ |
|---|------|--------------------|--------------------|
| LIABILITIES | | | |
| Creditors (amounts falling due within one year) | 1 | <u>(2,057,000)</u> | <u>(2,057,000)</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 2 | 2,000 | 2,000 |
| Profit and loss account | | <u>(2,059,000)</u> | <u>(2,059,000)</u> |
| | | <u>(2,057,000)</u> | <u>(2,057,000)</u> |

Throughout the year ended 31 December 2000 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The ultimate holding company at 31 December 2000 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 21 March 2001 and signed by



For and on behalf of RIB Directors 1 Ltd,
Director

Notes

| | 31.12.00 £ | 31.12.99 £ |
|---|------------------|------------------|
| 1. Creditors (amounts falling due within one year) | | |
| Amounts owed to parent undertaking | <u>2,057,000</u> | <u>2,057,000</u> |

| | <u>Authorised</u> | | <u>Issued and fully paid</u> | |
|--|-------------------|--------------|------------------------------|--------------|
| | Number | £ | Number | £ |
| 2. Called up share capital | | | | |
| <u>As at 31 December 1999 and 31 December 2000</u> | | | | |
| Ordinary shares of £1 each | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> |

