

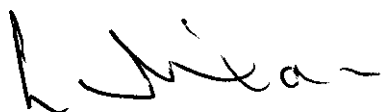
**WEBSTERS SOFTWARE LIMITED****BALANCE SHEET AT 31 DECEMBER 1999**

	Note	31.12.99 £	31.12.98 £
<b>LIABILITIES</b>			
Creditors (amounts falling due within one year)	1	<u>(2,057,000)</u>	<u>(2,057,000)</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	2,000	2,000
Profit and loss account		<u>(2,059,000)</u>	<u>(2,059,000)</u>
		<u>(2,057,000)</u>	<u>(2,057,000)</u>

Throughout the year ended 31 December 1999 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The ultimate holding company at 31 December 1999 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 17 April 2000 and signed by



For and on behalf of RIB Directors 1 Ltd,  
Director

**Notes**

	31.12.99 £	31.12.98 £
<b>1. Creditors (amounts falling due within one year)</b>		
Amounts owed to parent undertaking	<u>2,057,000</u>	<u>2,057,000</u>

<b>2. Called up share capital</b>	<u>Authorised</u>		<u>Issued and fully paid</u>	
	Number	£	Number	£
<u>As at 31 December 1998 and 31 December 1999</u>				
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

