

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

D T G ELLIOTT & SON LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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D T G ELLIOTT & SON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

Mrs A E A Elliott
N.T. Elliott
Mrs D Tobyn

SECRETARY:

Mrs A E A Elliott

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

00285507 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,027,518		1,036,457
CURRENT ASSETS					
Stocks		39,547		46,721	
Debtors	5	34,161		28,030	
Cash at bank and in hand		<u>2,215,743</u>		<u>1,998,436</u>	
		2,289,451		2,073,187	
CREDITORS					
Amounts falling due within one year	6	<u>397,994</u>		<u>360,744</u>	
NET CURRENT ASSETS			<u>1,891,457</u>		<u>1,712,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,918,975		2,748,900
PROVISIONS FOR LIABILITIES			<u>178,942</u>		<u>162,841</u>
NET ASSETS			<u>2,740,033</u>		<u>2,586,059</u>
CAPITAL AND RESERVES					
Called up share capital			4,000		4,000
Revaluation reserve			784,713		784,713
Retained earnings			<u>1,951,320</u>		<u>1,797,346</u>
SHAREHOLDERS' FUNDS			<u>2,740,033</u>		<u>2,586,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2020 and were signed on its behalf by:

Mrs A E A Elliott - Director

N.T. Elliott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

D T G Elliott & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance and Not provided on land
Plant and machinery etc	- 25% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2019	1,216,763	368,871	1,585,634
Additions	-	7,780	7,780
At 31 December 2019	<u>1,216,763</u>	<u>376,651</u>	<u>1,593,414</u>
DEPRECIATION			
At 1 January 2019	249,586	299,591	549,177
Charge for year	<u>2,577</u>	<u>14,142</u>	<u>16,719</u>
At 31 December 2019	<u>252,163</u>	<u>313,733</u>	<u>565,896</u>
NET BOOK VALUE			
At 31 December 2019	<u>964,600</u>	<u>62,918</u>	<u>1,027,518</u>
At 31 December 2018	<u>967,177</u>	<u>69,280</u>	<u>1,036,457</u>

Cost or valuation at 31 December 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	933,501	-	933,501
Cost	<u>283,262</u>	<u>376,651</u>	<u>659,913</u>
	<u>1,216,763</u>	<u>376,651</u>	<u>1,593,414</u>

If the land and buildings had not been revalued the figures within the accounts for land and buildings would have been

	£	£	2019	2018
COST				
At 1 January 2019 and 31 December 2019			<u>283,262</u>	<u>283,262</u>
DEPRECIATION				
At 1 January 2019			249,586	246,554
Charge for year			<u>2,577</u>	<u>3,032</u>
At 31 December 2019			<u>247,009</u>	<u>249,856</u>
NET BOOK VALUE				
At 31 December 2019			<u>36,253</u>	<u>33,676</u>
At 31 December 2018			<u>33,676</u>	<u>36,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	17,965	15,044
Other debtors	<u>16,196</u>	<u>12,986</u>
	<u>34,161</u>	<u>28,030</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	4,862	9,350
Taxation and social security	62,798	61,033
Other creditors	<u>330,334</u>	<u>290,361</u>
	<u>397,994</u>	<u>360,744</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.