

**REGISTERED NUMBER: 00285507 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**D T G ELLIOTT & SON LIMITED**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**D T G ELLIOTT & SON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:**

Mrs A E A Elliott  
N.T. Elliott  
Mrs D Tobyn

**SECRETARY:**

Mrs A E A Elliott

**REGISTERED OFFICE:**

St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**REGISTERED NUMBER:**

00285507 (England and Wales)

**ACCOUNTANTS:**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**BALANCE SHEET  
31 DECEMBER 2018**

|                                              | Notes | 2018<br>£        | £                | 2017<br>£        | £                |
|----------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Tangible assets                              | 4     |                  | 1,036,457        |                  | 1,043,067        |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Stocks                                       |       | 46,721           |                  | 48,611           |                  |
| Debtors                                      | 5     | 28,030           |                  | 27,710           |                  |
| Cash at bank and in hand                     |       | <u>1,998,436</u> |                  | <u>1,830,758</u> |                  |
|                                              |       | 2,073,187        |                  | 1,907,079        |                  |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          | 6     | <u>360,744</u>   |                  | <u>376,136</u>   |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>1,712,443</u> |                  | <u>1,530,943</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 2,748,900        |                  | 2,574,010        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>162,841</u>   |                  | <u>183,486</u>   |
| <b>NET ASSETS</b>                            |       |                  | <u>2,586,059</u> |                  | <u>2,390,524</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      |       |                  | 4,000            |                  | 4,000            |
| Revaluation reserve                          |       |                  | 784,713          |                  | 765,051          |
| Retained earnings                            |       |                  | <u>1,797,346</u> |                  | <u>1,621,473</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>2,586,059</u> |                  | <u>2,390,524</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

Mrs A E A Elliott - Director

N.T. Elliott - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. STATUTORY INFORMATION**

D T G Elliott & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                                                                    |
|-------------------------|--------------------------------------------------------------------|
| Land and buildings      | - 15% on reducing balance and Not provided on land                 |
| Plant and machinery etc | - 25% on cost, 25% on reducing balance and 15% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 4. TANGIBLE FIXED ASSETS

|                          | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£      |
|--------------------------|----------------------------|------------------------------------|------------------|
| <b>COST OR VALUATION</b> |                            |                                    |                  |
| At 1 January 2018        | 1,216,763                  | 358,435                            | 1,575,198        |
| Additions                | -                          | 10,436                             | 10,436           |
| At 31 December 2018      | <u>1,216,763</u>           | <u>368,871</u>                     | <u>1,585,634</u> |
| <b>DEPRECIATION</b>      |                            |                                    |                  |
| At 1 January 2018        | 246,554                    | 285,577                            | 532,131          |
| Charge for year          | <u>3,032</u>               | <u>14,014</u>                      | <u>17,046</u>    |
| At 31 December 2018      | <u>249,586</u>             | <u>299,591</u>                     | <u>549,177</u>   |
| <b>NET BOOK VALUE</b>    |                            |                                    |                  |
| At 31 December 2018      | <u>967,177</u>             | <u>69,280</u>                      | <u>1,036,457</u> |
| At 31 December 2017      | <u>970,209</u>             | <u>72,858</u>                      | <u>1,043,067</u> |

Cost or valuation at 31 December 2018 is represented by:

|                   | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£      |
|-------------------|----------------------------|------------------------------------|------------------|
| Valuation in 2017 | 933,501                    | -                                  | 933,501          |
| Cost              | <u>283,262</u>             | <u>368,871</u>                     | <u>652,133</u>   |
|                   | <u>1,216,763</u>           | <u>368,871</u>                     | <u>1,585,634</u> |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2018<br>£     | 2017<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 15,044        | 14,585        |
| Other debtors | <u>12,986</u> | <u>13,125</u> |
|               | <u>28,030</u> | <u>27,710</u> |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2018<br>£      | 2017<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 9,350          | 13,928         |
| Taxation and social security | 61,033         | 61,488         |
| Other creditors              | <u>290,361</u> | <u>300,720</u> |
|                              | <u>360,744</u> | <u>376,136</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.