

Registered number
284115

Cookson Minerals Limited

Directors' Report and Financial
Statements

31 December 2000



Cookson Minerals Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2000.

Principal activity

The Company remained dormant throughout the year.

Results and dividends

The company did not trade during the year. The directors do not recommend the payment of a dividend (1999 - £nil).

Directors

During the year, no director had any beneficial interest in the shares of the Company. The directors who served during the year and their interests in the ordinary shares of Cookson Group plc, the ultimate holding company, are as follows:

	Options to purchase 50p Ordinary shares					Interests in 50p Ordinary shares	
	At 1 January 2000 *	Granted	Exercised	Lapsed	At 31 December 2000	2000	1999
BR Elliston (appointed 14 December 2000)	461,269	-	-	-	461,269	11,737	N/A
RMH Malthouse	384,871	106,502	9,349	-	482,024	38,125	20,316
GM McDonnall (resigned 14 December 2000)	-	-	-	-	-	-	-
	846,140	106,502	9,349	-	943,293	49,862	20,316

* or at date of appointment if later

Auditors

The company is dormant within the meaning of section 249AA of the Companies Act 1985, and the company being eligible, has not appointed an auditor.

This report was approved by the board on 25 September 2001.

Rachel S. Fell

Rachel Fell
Company Secretary

Cookson Minerals Limited
Balance Sheet
as at 31 December 2000

	Notes	2000	1999
		£	£
Current assets			
Debtors	2	<u>417,501</u>	<u>417,501</u>
Equity Capital and Reserves			
Called up share capital	3	380,000	380,000
Share premium		<u>37,501</u>	<u>37,501</u>
		<u>417,501</u>	<u>417,501</u>

The directors confirm:

(a) for the year ended 31 December 2000 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) that they acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Bryan Elliston
 Director

Approved by the board on 25 September 2001.

Cookson Minerals Limited
Notes to the Accounts
for the year ended 31 December 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the cash flows of the company within its own published consolidated cash flow statement.

As the company is a wholly owned subsidiary of Cookson Group Plc, the company has taken advantage of the exemption contained in FRS8 and has therefore not disclosed transactions or balances with entities which form part of the group.

2 Debtors	2000	1999
	£	£
Amounts owed by group undertakings	<u>417,501</u>	<u>417,501</u>

3 Share capital	2000	1999
	£	£
Authorised:		
Ordinary shares of 10p each	<u>400,000</u>	<u>400,000</u>

	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of 10p each	3,800,000	3,800,000	380,000	380,000

4 Ultimate holding company

The Company's ultimate holding company is Cookson Group plc, which is registered in England and Wales.

The largest group in which the accounts of the Company are consolidated is that headed by Cookson Group plc. The accounts of Cookson Group plc are available to the public and may be obtained from The Adelphi, 1-11 John Adam Street, London, WC2N 6HJ.

No other group accounts include the results of the Company.