

Registration number: 00284115

Vesuvius Minerals Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017



Vesuvius Minerals Limited

Company Information

Directors HJ Knowles

S Upcott

IJ Lawson

Company secretary J Smith

Registration Number 00284115

Registered office 165 Fleet Street
London
EC4A 2AE

Incorporated a Private Limited Company incorporated in England & Wales

Vesuvius Minerals Limited

Directors' Report for the Year Ended 31 December 2017

The Directors present their report and the unaudited financial statements for the year ended 31 December 2017.

Directors of the company

The Directors who held office during the year were as follows:

HJ Knowles

S Upcott

IJ Lawson (appointed 5 April 2017)

Principal activity

The Company remained dormant throughout the year.

Dividends

No dividends were paid or recommended during the current and prior year.

Political and charitable donations

The Company made no political or charitable donations or incurred any political expenditure during the year.

Auditor

The Company is dormant within the meaning of section 1169 of the Companies Act 2006, and the Company being eligible, has not appointed an auditor.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 12 September 2018 and signed on its behalf by:



.....
IJ Lawson
Director

Vesuvius Minerals Limited
(Registration number: 00284115)
Balance Sheet as at 31 December 2017

	Note	2017 £ 000	2016 £ 000
Non-current assets			
Amounts owed by parent undertaking		13,086	13,086
Net assets		<u>13,086</u>	<u>13,086</u>
Capital and reserves			
Called up share capital	3	9,302	9,302
Share premium reserve		38	38
Profit and loss account		<u>3,746</u>	<u>3,746</u>
Shareholders' funds		<u>13,086</u>	<u>13,086</u>


For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2018 and signed on its behalf by:



 IJ Lawson
 Director

Vesuvius Minerals Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

1 General information

Vesuvius Minerals Limited (the 'Company') is a private company limited by share capital, incorporated and domiciled in England & Wales.

The address of its registered office is:

165 Fleet Street

London

EC4A 2AE

The Company was dormant and has not traded during the year.

2 Accounting policies

Basis of preparation

The financial statements of Vesuvius Minerals Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The amendments to FRS 101 (2016/17 Cycle) issued in July 2017 which are effective for the year-ended 31 December 2017 have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ('Adopted IFRSs'), but makes amendments where necessary to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements since the Company is itself a wholly-owned subsidiary of Vesuvius plc. These financial statements present information about the Company as an individual undertaking and not about its group.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of Key Management Personnel.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

There were no identified critical accounting estimates or judgements.

The Company's parent undertaking, Vesuvius plc includes the Company in its consolidated financial statements. The consolidated financial statements of Vesuvius plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from 165 Fleet Street, London EC4A 2AE.

Vesuvius Minerals Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

Vesuvius Minerals Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

3 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No. 000	£ 000	No. 000	£ 000
Ordinary Shares of £1 each	<u>9,302</u>	<u>9,302</u>	<u>9,302</u>	<u>9,302</u>

The Company only has one class of shares in issue, Ordinary Shares. All shareholders enjoy the same rights in relation to these shares, including rights in relation to voting at general meetings of the Company, distribution of dividends and repayment of capital.

4 Related party transactions

As the Company is a wholly owned subsidiary of Vesuvius plc, the Company has taken advantage of the exemption contained in FRS 101 has therefore not disclosed transactions or balances which form part of the Vesuvius plc group.

5 Parent and ultimate parent undertaking

The company's immediate parent is Vesuvius Holdings Limited.

The most senior parent entity producing publicly available financial statements is Vesuvius plc. These financial statements are available upon request from the Company Secretary, Vesuvius plc, 165 Fleet Street, London EC4A 2AE.