

REGISTERED No. 283027

CHILTONIAN LIMITED

REPORT OF THE DIRECTORS' AND ACCOUNTS

FOR THE YEAR ENDED 1st JANUARY 2005



CHILTONIAN LIMITED

Directors

D. Marion	(resigned 16 th January 2004)
M. Elsarky	(resigned 20 th September 2004)
J. Robinson	(resigned 6 th April 2004)
A. G. M. Ritchie	(appointed 20 th September 2004 & resigned 2 nd September 2005)
M. Oldham	(appointed 20 th September 2004)
S. Furst	(appointed 20 th September 2004)
G. Hunter	(appointed 16 th September 2004 & resigned 20 th September 2004)
I. Haslegrave	(appointed 20 th September 2004 & resigned 3 rd December 2004)

Secretary

M. Oldham

Registered Office

Hayes End Road
Hayes
Middlesex
UB4 8EE

CHILTONIAN LIMITED

REPORT OF THE DIRECTORS

The Directors submit herewith their report and financial statements for the year ended 1st January 2005.

1. Review of the business

During the year the Company has not traded, has not incurred any liabilities, and has made neither a profit nor loss.

2. Board of Directors

The names of the directors of the Company are shown on Page 2.

3. Directors' Interests in Shares of the Company

According to the register of directors' interests required to be kept by Section 325 of the Companies Act 1985, no director had any interest, notifiable under Section 324 of the Act, in shares of the Company or any other company in the Group.

4. Auditors

Auditors have not been appointed in accordance with the provision of Section 249B(2) of the Companies Act 1985.

By Order of the Board

M. Oldham
Director and Secretary

18 October 2005



CHILTONIAN LIMITED

BALANCE SHEET AS AT:

	1 st January 2005	31 st December 2003
<u>Assets</u>	£	£
Debtors: The Jacob's Bakery Limited	200,000	200,000
<u>Creditors</u>		
Sundry creditors	(422)	(422)
	199,578	199,578
<u>Capital & Reserves</u>		
Authorised Share Capital:		
Deferred Shares of £1 each	536,000	536,000
Ordinary Shares of 1p each	4,000	4,000
Called-up Share Capital:		
Deferred Shares of £1 each	536,000	536,000
Ordinary Shares of 1p each	2,680	2,680
Profit and Loss Account	(339,102)	(339,102)
	199,578	199,578

The Company was dormant throughout the year ended 1st January 2005.

A profit and loss account has not been prepared as the company did not trade during the year.

None of the directors received any emoluments in respect to their services to the Company.

The ultimate parent undertaking is United Biscuits (Equity) Limited which is registered and incorporated in the Cayman Islands.

For the year ended 1st January 2005 the company was entitled to exemption under section 249AA(1) of the companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year ended 1st January 2005 in accordance with section 249B(2).

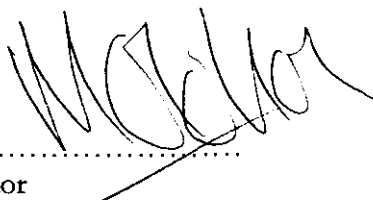
CHILTONIAN LIMITED

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit & loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year.

Approved by the Board of Directors on 18 October 2005
and signed on their behalf by


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Director