

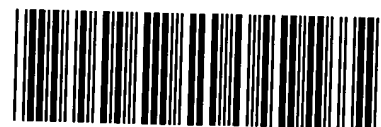
REGISTERED NUMBER: 00282862 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

MCCONOMY & CO. LIMITED

WEDNESDAY



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COMPANIES HOUSE

MCCONOMY & CO. LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

MCCONOMY & CO. LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:	J Woodward Mrs J E Platt
SECRETARY:	Mrs L Roscoe
REGISTERED OFFICE:	Stephens Way Goose Green Wigan Lancashire WN3 6PH
REGISTERED NUMBER:	00282862 (England and Wales)
SENIOR STATUTORY AUDITOR:	Adam John Brosnan
AUDITORS:	Brosnans Chartered Accountants and Statutory Auditors Birkby House Bailliff Bridge Brighouse West Yorkshire HD6 4JJ

**REPORT OF THE INDEPENDENT AUDITORS TO
MCCONOMY & CO. LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of McConomy & Co. Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

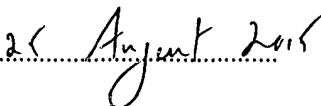
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adam John Brosnan (Senior Statutory Auditor)
for and on behalf of Brosnans
Chartered Accountants
and Statutory Auditors
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Date:



MCCONOMY & CO. LIMITED (REGISTERED NUMBER: 00282862)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Stocks		-	213,995
Debtors		115,309	161,910
Cash at bank		1,745,997	2,483,815
		<u>1,861,306</u>	<u>2,859,720</u>
CREDITORS			
Amounts falling due within one year	3	214,049	1,224,647
NET CURRENT ASSETS		<u>1,647,257</u>	<u>1,635,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,647,257	1,635,073
CREDITORS			
Amounts falling due after more than one year		225,000	225,000
NET ASSETS		<u>1,422,257</u>	<u>1,410,073</u>
CAPITAL AND RESERVES			
Called up share capital	4	496,500	496,500
Capital redemption reserve		218,500	218,500
Profit and loss account		707,257	695,073
SHAREHOLDERS' FUNDS		<u>1,422,257</u>	<u>1,410,073</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2015 and were signed on its behalf by:

J Woodward - Director

The notes form part of these abbreviated accounts

MCCONOMY & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at their contracted rates of exchange. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MCCONOMY & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	37,833
DEPRECIATION	
At 1 April 2014 and 31 March 2015	37,833
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

3. CREDITORS

Creditors include an amount of £17,511 (2014 - £211,446) for which security has been given.

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
900,000	Preference	25p	225,000	225,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,986,000	Ordinary	25p	496,500	496,500

MCCONOMY & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

5. ULTIMATE CONTROLLING PARTY

The directors consider the immediate and ultimate parent undertaking of this company is Bradford Hide Company Limited by virtue of it's 100% ownership.

The ultimate controlling party is J A Woodward as a result of his majority share holding in Bradford Hide Company Limited.

The largest group of undertakings for which group accounts have been drawn up is that headed by Bradford Hide Company limited which is registered in England and Wales.

The consolidated accounts of that group are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.