

REGISTERED NUMBER: 00282862 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

MCCONOMY & CO. LIMITED

THURSDAY



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COMPANIES HOUSE

MCCONOMY & CO. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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MCCONOMY & CO. LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

J Woodward
K J McKenna
Mrs J E Platt

SECRETARY:

Mrs L Roscoe

REGISTERED OFFICE:

Stephens Way
Goose Green
Wigan
Lancashire
WN3 6PH

REGISTERED NUMBER:

00282862 (England and Wales)

SENIOR STATUTORY AUDITOR:

Adam Brosnan

AUDITORS:

Brosnans
Chartered Accountants
and Statutory Auditors
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

**REPORT OF THE INDEPENDENT AUDITORS TO
MCCONOMY & CO. LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of McCconomy & Co Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adam Brosnan (Senior Statutory Auditor)
for and on behalf of Brosnans
Chartered Accountants
and Statutory Auditors
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

27 August 2013

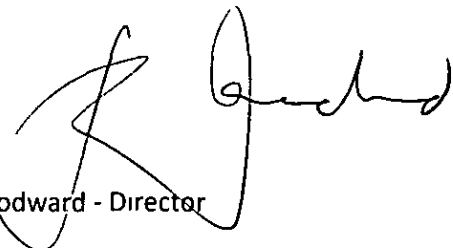
MCCONOMY & CO. LIMITED (REGISTERED NUMBER: 00282862)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		248,342	37,622
Debtors		1,158,639	2,077,588
Cash at bank		805,859	81,231
		<u>2,212,840</u>	<u>2,196,441</u>
CREDITORS			
Amounts falling due within one year	3	578,656	581,978
		<u>1,634,184</u>	<u>1,614,463</u>
NET CURRENT ASSETS			
		<u>1,634,184</u>	<u>1,614,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,634,184</u>	<u>1,614,463</u>
CREDITORS			
Amounts falling due after more than one year		225,000	225,000
		<u>1,409,184</u>	<u>1,389,463</u>
NET ASSETS			
		<u>1,409,184</u>	<u>1,389,463</u>
CAPITAL AND RESERVES			
Called up share capital	4	496,500	496,500
Capital redemption reserve		218,500	218,500
Profit and loss account		694,184	674,463
		<u>1,409,184</u>	<u>1,389,463</u>
SHAREHOLDERS' FUNDS			
		<u>1,409,184</u>	<u>1,389,463</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 August 2013 and were signed on its behalf by


J Woodward - Director

The notes form part of these abbreviated accounts

MCCONOMY & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at their contracted rates of exchange Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

McCONOMY & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	37,833
DEPRECIATION	
At 1 April 2012	
and 31 March 2013	37,833
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	-

3 CREDITORS

Creditors include an amount of £89,940 (2012 - £143,709) for which security has been given

Details of shares shown as liabilities are as follows

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
900,000	Preference	25p	225,000	225,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
1,986,000	Ordinary	25p	496,500	496,500

MCCONOMY & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

5 ULTIMATE CONTROLLING PARTY

The directors consider the immediate and ultimate parent undertaking of this company is Bradford Hide Company Limited by virtue of it's 100% ownership

The ultimate controlling party is J A Woodward as a result of his majority share holding in Bradford Hide Company Limited

The largest group of undertakings for which group accounts have been drawn up is that headed by Bradford Hide Company limited which is registered in England and Wales

The consolidated accounts of that group are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ