Declaration of satisfaction in full or in part of mortgage or charge

COMPANIES FORM No. 403a



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

‡ Insert a

description of the

instrument(s)

creating or evidencing the

charge, eg 'Mortgage', 'Charge'.

§ The date of

from the

ø Insert brief

details of property

certificate

'Debenture' etc.

registration may be confirmed

To the Registrar of Companies (Address overleaf)

For official use

Company number

280453

Name of company

AJAX MAGNETHERMIC EUROPE LIMITED

I DERRICK NOBLE HENDERSON

of IDENHOLME, SCOTSFORD ROAD, BROAD OAK, HEATHFIELD, EAST SUSSEX TN218UD

[a director] [the secretary] [the edivinistrative receiver] † of the above company, do solemnly and sincerely declare that the debt for which the charge described below was given has been

paid or satisfied in (full) (part) †

Date and Description of charge \$\frac{1}{2}\$ 17 SEPTEMBER 1998 - DEBENTURE

Date of Registration § 24 SEPTEMBER 1998

Name and address of [chargee] the technique had been been by the deben tree had been been by the deben tree had been been by the deben by the deben

AJAX TOCCO MAGNETHERMIC CORPORATION 1745 OVERLAND AVENUE, N.E. WARREN, OHIO 44483, USA

Short particulars of property charged ø FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOK DEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

Declarant to sign below

Day Month Year

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any):

CSP/25151.00519 Squire Sanders & Dempsey, Royex House, Aldermanbury Square, London, , EC2V

For official use Mortgage section

Post room COMPANIES HOUSE 27/07/04

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Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ