

AJAX MAGNETHERMIC EUROPE LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2010**

	2010 £	2009 £
Assets		
Amounts owed by group undertakings	-	-
Liabilities		
Amounts owed to group undertakings	(2,512,371)	(2,512,371)
Net (liabilities)	<u>(2,512,371)</u>	<u>(2,512,371)</u>
Capital and reserves		
Share capital		
Authorised		
51,000 Ordinary shares of £1 each	<u>51,000</u>	<u>51,000</u>
Called up, issued and fully paid		
51,000 Ordinary shares of £1 each	51,000	51,000
Share premium account	207,000	207,000
Profit and loss account	<u>(2,770,371)</u>	<u>(2,770,371)</u>
Shareholders funds	<u>(2,512,371)</u>	<u>(2,512,371)</u>

Accounting convention

The accounts have been prepared under the historical cost convention

Contingent liabilities

The director considers that no provision should be made in the accounts for the company to contribute to the defined benefit pension scheme's funding deficit, because, in his opinion, the company is unable to make any future contributions following the termination of the scheme on 3 December 2002

The company may have certain commitments under non-cancellable operating leases but these are currently being met by other group undertakings and the director does not consider that any provision should be made in the accounts in this respect

Parent company

The company is a subsidiary of Ajax Tocco Magnethermic Corporation, a company registered in the USA. The director considers that the ultimate parent undertaking and controlling party is Park-Ohio Inc, a company registered in the USA

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AJAX MAGNETHERMIC EUROPE LIMITED

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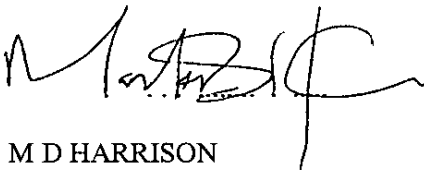
For the financial year ended 31 December 2010 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting periods and the preparation of accounts
- These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime

Approved by the board of directors on 29 March 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M D Harrison', with a stylized flourish at the end.

M D HARRISON
Director