

AJAX MAGNETHERMIC EUROPE LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2011**

	2011 £	2010 £
Assets		
Amounts owed by group undertakings	-	-
Liabilities		
Amounts owed to group undertakings	(2,512,371)	(2,512,371)
Net (liabilities)	<u>(2,512,371)</u>	<u>(2,512,371)</u>
Capital and reserves		
Share capital		
Authorised		
51,000 Ordinary shares of £1 each	<u>51,000</u>	<u>51,000</u>
Called up, issued and fully paid		
51,000 Ordinary shares of £1 each	51,000	51,000
Share premium account	207,000	207,000
Profit and loss account	<u>(2,770,371)</u>	<u>(2,770,371)</u>
Shareholders funds	<u>(2,512,371)</u>	<u>(2,512,371)</u>

Accounting convention

The accounts have been prepared under the historical cost convention

Contingent liabilities

The director considers that no provision should be made in the accounts for the company to contribute to the defined benefit pension scheme's funding deficit, because, in his opinion, the company is unable to make any future contributions following the termination of the scheme on 3 December 2002

Parent company

The company is a subsidiary of Ajax Tocco Magnethermic Corporation, a company registered in the USA. The director considers that the ultimate parent undertaking and controlling party is Park-Ohio Inc, a company registered in the USA

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Company number 280453

AJAX MAGNETHERMIC EUROPE LIMITED

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For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect of accounting periods and the preparation of accounts
- These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime

Approved by the board of directors on 8 February 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'M D Harrison', written over a horizontal line.

M D HARRISON
Director