

# Balvac Limited

Annual report and unaudited financial statements  
for the year ended 31 December 2014

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**BALVAC LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**for the year ended**  
**31 DECEMBER 2014**

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**BALVAC LIMITED**  
**DIRECTORS' REPORT**

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the year ended 31 December 2014.

**Principal activities**

The Company acts as an agent of Balfour Beatty Group Limited as specialist repair and strengthening contractors. The transactions in respect of the activities performed by Balvac Limited in its capacity as agent are dealt with in the financial statements of Balfour Beatty Group Limited.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

**Directors**

The Directors of the Company, who served during the year and up to the date of this report, were:

Alexander James Doull

Richard Bailey

Mark Cutler

(Appointed 11 March 2014 / Resigned 11 November 2014)

Beverley Dew

(Appointed 6 June 2014 / Resigned 5 December 2014)

Hector MacAulay

(Resigned 8 May 2014)

Nick Pollard

(Appointed 22 October 2014)

Stuart Curl

(Appointed 5 December 2014)

**Registered office**

130 Wilton Road

London

SW1V 1LQ

By order of the Board



G Mutch, Secretary

Dated 8 May 2015

**BALVAC LIMITED**  
**BALANCE SHEET**

**31 December 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors – amounts falling due within one year	4	29,463	29,463
<b>TOTAL CURRENT ASSETS and TOTAL ASSETS</b>		<u>29,463</u>	<u>29,463</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	5	15,100	15,100
Profit and loss account		<u>14,363</u>	<u>14,363</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>29,463</u>	<u>29,463</u>

Balvac Limited (registered number 280220) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.


For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 4 to 5 were approved and authorised for issue by the Board of Directors on 8 May 2015

Signed on behalf of the Board of Directors



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Stuart Curl, Director  
8 May 2015

## **BALVAC LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **Year ended 31 December 2014**

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2. Profit and loss account

All transactions were entered into as agent of Balfour Beatty Group Limited in whose financial statements such transactions were recorded. The Company has not traded on its own account during the year or the preceding year and accordingly has made neither a profit nor a loss, nor any other recognised gain or loss. No profit and loss account or statement of total recognised gains and losses is therefore presented, and the Company has no recognised gains or losses in either year.

3. Information regarding directors and employees

Employment and pension costs are recorded in Balfour Beatty Group Employment Limited's financial statements, the employing entity for the Balfour Beatty Group's UK businesses.

Balfour Beatty Group Employment Limited has assigned the Company's employees to Balfour Beatty Group Limited in relation to the activities of the Company as agent of Balfour Beatty Group Limited with a related management charge recorded in Balfour Beatty Group Limited's financial statements.

The remuneration for the services to the Company of the Directors is recorded in the financial statements of Balfour Beatty Group Limited.

4. Debtors – amounts falling due within one year

	2014 £	2013 £
Amounts owed by group undertakings	29,463	29,463

Amounts owed by group undertakings are repayable on demand and are interest free.

5. Called-up share capital

	2014 £	2013 £
Allotted, called-up and fully paid: 15,100 ordinary shares of £1 each	15,100	15,100

6. Related party transactions

The cost of the annual return fee was borne by the Company's parent company, Balfour Beatty Group Limited without any right of reimbursement.

7. Ultimate parent company and controlling party

The Company is a wholly-owned subsidiary undertaking of Balfour Beatty Group Limited, registered in England and Wales, which does not prepare consolidated financial statements.

The Company's ultimate parent company and controlling party is Balfour Beatty plc, which is registered in England and Wales. The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from Balfour Beatty plc, 130 Wilton Road, London SW1V 1LQ, and on the Balfour Beatty website: [www.balfourbeatty.com](http://www.balfourbeatty.com).