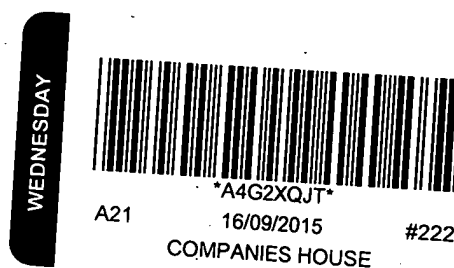


Registration number 00278975

Kieft & Sons Limited

Abbreviated accounts

for the year ended 31 May 2015



Kieft & Sons Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Kieft & Sons Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Kieft & Sons Limited for the year ended 31 May 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
Nicholas Toon (senior statutory auditor)
For and on behalf of Cross & Fairhead
Chartered Accountants & Registered Auditors

14 September 2015

5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Kieft & Sons Limited

Abbreviated balance sheet as at 31 May 2015

		2015		As restated 2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		28,355		34,990
Current assets					
Stocks		57,520		56,959	
Debtors					
falling due after more than one year		1,857		7,590	
falling due within one year		99,860		171,805	
Cash at bank and in hand		134,637		190,121	
		<u>293,874</u>		<u>426,475</u>	
Creditors: amounts falling due within one year		<u>(159,301)</u>		<u>(316,630)</u>	
Net current assets			<u>134,573</u>		<u>109,845</u>
Total assets less current liabilities			162,928		144,835
Provisions for liabilities			<u>(4,825)</u>		<u>-</u>
Net assets			<u>158,103</u>		<u>144,835</u>
Capital and reserves					
Called up share capital	5		50,864		50,864
Profit and loss account			107,239		93,971
Shareholders' funds			<u>158,103</u>		<u>144,835</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 31-07-2015, and are signed on their behalf by:


Mr W L Roozen
Director

Registration number 00278975

The notes on pages 3 to 5 form an integral part of these financial statements.

Kieft & Sons Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the net invoiced sales of goods during the year and is stated net of discounts allowed and value added tax.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The company operates a defined contribution pension scheme. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Kieft & Sons Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

..... continued

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Auditors' remuneration

	2015	2014
	£	£
Auditors' remuneration - audit of the financial statements	<u>2,750</u>	<u>2,450</u>
Auditors' remuneration - other fees:		
- Preparation of financial statements (net of overprovision in earlier year)	<u>538</u>	<u>1,500</u>

3. Prior year adjustments

The prior year adjustment of £19,926 is in respect of:-

a) the omission of a retrospective credit note to a customer for £24,908 which was subsequently issued in November 2014 and related to the Spring 2014 season. As a result of this adjustment, the comparatives have have been adjusted so as to decrease turnover and increase creditors by this amount, and

b) a deferred tax credit to the profit and loss account of £4,982 in respect of the tax relief due on the above.

Kieft & Sons Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

..... continued

4. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2014	609,907
Additions	853
At 31 May 2015	<u>610,760</u>
Depreciation	
At 1 June 2014	574,917
Charge for year	7,488
At 31 May 2015	<u>582,405</u>
Net book values	
At 31 May 2015	<u>28,355</u>
At 31 May 2014	<u>34,990</u>

5. Share capital	2015 £	2014 £
Authorised		
50,864 Ordinary shares of £1 each	<u>50,864</u>	<u>50,864</u>
Allotted, called up and fully paid		
50,864 Ordinary shares of £1 each	<u>50,864</u>	<u>50,864</u>
Equity Shares		
50,864 Ordinary shares of £1 each	<u>50,864</u>	<u>50,864</u>

There has been no change in the company's share capital during the year.

6. Ultimate parent undertaking

The company's ultimate parent company is Roozen Flowerbulb Group BV, a company incorporated in the Netherlands. Copies of the group financial statements are available from the Department of Chamber of Commerce for Amsterdam, PO Box 73, 2000, AB, Haarlem, Netherlands.