

**JAMES HOLDSWORTH & BROTHERS GROUP
LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

**JAMES HOLDSWORTH & BROTHERS GROUP
LIMITED (REGISTERED NUMBER: 00275938)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 August 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**JAMES HOLDSWORTH & BROTHERS GROUP
LIMITED**

COMPANY INFORMATION
for the year ended 31 August 2021

DIRECTORS: Mr W A Holdsworth
Mr M J Campbell
Mr D M Campbell
Mr J A Holdsworth

SECRETARY: Mr M J Campbell

REGISTERED OFFICE: Unit 1 Holme Mills
West Slaithwaite Road
Marsden
Huddersfield
West Yorkshire
HD7 6LS

REGISTERED NUMBER: 00275938 (England and Wales)

ACCOUNTANTS: Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BANKERS: Handelsbanken
12 Longbow Close
Pennine Business Park
Bradley
Huddersfield
HD2 1GQ

**JAMES HOLDSWORTH & BROTHERS GROUP
LIMITED (REGISTERED NUMBER: 00275938)**

**BALANCE SHEET
31 August 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,128	1,394
Investments	5	10	5
Investment property	6	<u>2,697,000</u>	<u>2,697,000</u>
		<u>2,698,138</u>	<u>2,698,399</u>
CURRENT ASSETS			
Debtors	7	272,805	57,504
Cash at bank		<u>112,722</u>	<u>106,631</u>
		385,527	164,135
CREDITORS			
Amounts falling due within one year	8	<u>(192,468)</u>	<u>(132,387)</u>
NET CURRENT ASSETS		<u>193,059</u>	<u>31,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,891,197	2,730,147
CREDITORS			
Amounts falling due after more than one year	9	<u>(766,875)</u>	<u>(730,000)</u>
NET ASSETS		<u>2,124,322</u>	<u>2,000,147</u>
CAPITAL AND RESERVES			
Called up share capital		11,060	11,060
Non-distributable reserve	11	334,993	334,993
Retained earnings		<u>1,778,269</u>	<u>1,654,094</u>
SHAREHOLDERS' FUNDS		<u>2,124,322</u>	<u>2,000,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**JAMES HOLDSWORTH & BROTHERS GROUP
LIMITED (REGISTERED NUMBER: 00275938)**

**BALANCE SHEET - continued
31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021 and were signed on its behalf by:

Mr W A Holdsworth - Director

Mr M J Campbell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021**

1. STATUTORY INFORMATION

James Holdsworth & Brothers Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced rents and service charges, excluding value added tax, recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

Government grants reflect the amount of interest covered by the business interruption payment from the UK government. Income has been matched to the period in which the cost relates.

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020 and 31 August 2021	<u>4,098</u>
DEPRECIATION	
At 1 September 2020	2,704
Charge for year	<u>266</u>
At 31 August 2021	<u>2,970</u>
NET BOOK VALUE	
At 31 August 2021	<u>1,128</u>
At 31 August 2020	<u>1,394</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in associate £	Totals £
COST			
At 1 September 2020	5	-	5
Additions	-	90	90
Disposals	<u>(5)</u>	<u>(80)</u>	<u>(85)</u>
At 31 August 2021	<u>-</u>	<u>10</u>	<u>10</u>
NET BOOK VALUE			
At 31 August 2021	<u>-</u>	<u>10</u>	<u>10</u>
At 31 August 2020	<u>5</u>	<u>-</u>	<u>5</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020 and 31 August 2021	<u>2,697,000</u>
NET BOOK VALUE	
At 31 August 2021	<u>2,697,000</u>
At 31 August 2020	<u>2,697,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021**

6. INVESTMENT PROPERTY - continued

Fair value at 31 August 2021 is represented by:

Valuation in 2021	£ <u>2,697,000</u>
-------------------	-----------------------

If investment properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>2,362,008</u>	<u>2,362,008</u>

Investment properties were valued on an open market basis on 31 August 2021 by the directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	62,410	57,504
Amounts owed by associates	202,552	-
Other debtors	7,843	-
	<u>272,805</u>	<u>57,504</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	53,125	40,000
Trade creditors	57,236	20,840
Taxation and social security	25,173	13,160
Other creditors	56,934	58,387
	<u>192,468</u>	<u>132,387</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>766,875</u>	<u>730,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years		
repayable by instalments	<u>530,000</u>	<u>570,000</u>
	<u>530,000</u>	<u>570,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021**

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>820,000</u>	<u>770,000</u>

Handelsbanken PLC holds an unlimited guarantee for James Holdsworth & Brothers Group Limited. The guarantee is secured by a fixed and floating charge on the property, assets and undertakings of the group.

The Coronavirus Business Interruption Loan is partly secured under government backed initiatives and against company assets.

11. RESERVES

	Non-distributable reserve £
At 1 September 2020 and 31 August 2021	<u>334,993</u>

12. RELATED PARTY DISCLOSURES

Loans owing to the directors on an interest free basis of £855 (2020 £1,448) were outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.