

CVA4

Notice of termination or full implementation of voluntary arrangement



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 2 7 4 3 4 5

Company name in full H. Dawson Sons And Company (Wool) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Mike

Surname Kienlen

3 Supervisor's address

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region

Postcode L S 1 5 Q S

Country

4 Supervisor's name ^①

Full forename(s) Daryl

Surname Warwick

① Other supervisor

Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number Fairview House

Street Victoria Place

Post town Carlisle

County/Region

Postcode C A 1 1 H P

Country

② Other supervisor

Use this section to tell us about
another supervisor.

CVA4

Notice of termination or full implementation of voluntary arrangement

6 Date voluntary arrangement fully implemented or terminated

d	d	m	m	y	y	y	y
1	3	0	4	2	0	2	1

7 Attachments

- | | |
|---|--|
| <input checked="" type="checkbox"/> I have attached a copy of the notice to creditors | |
| <input checked="" type="checkbox"/> I have attached the supervisor's report | |

8 Sign and date

Supervisor's signature

Supervisor's signature

X	(Signature)	X
---	-------------	---

Signature date

d	d	m	m	y	y	y	y
1	4	0	4	2	0	2	1

CVA4

Notice of termination or full implementation of voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ann Probert**

Company name **Armstrong Watson LLP**

Address **Third Floor**

10 South Parade

Post town **Leeds**

County/Region

Postcode

L	S	1		5	Q	S
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Country

DX

Telephone **0113 2211300**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Supervisors' Final Report to Creditors

**H. Dawson Sons And Company (Wool) Limited
- Company Voluntary Arrangement ("CVA")**

14 April 2021

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

CONTENTS

- 1 Introduction
- 2 Overview of the Voluntary Arrangement
- 3 Realisation of Assets
- 4 Creditors' Claims and Distributions
- 5 Joint Supervisors' Remuneration
- 6 CVA Outcome

APPENDICES

- A Receipts and Payments Account for the period from 29 April 2020 to 13 April 2021 together with a cumulative Receipts and Payments Account for the period from 29 April 2019 to 13 April 2021
- B Dividend Information
- C Time Analysis for the period from 29 April 2020 to 13 April 2021
- D Cumulative Time Analysis for the period from 29 April 2019 to 13 April 2021
- E Additional Information in relation to Supervisors' fees pursuant to Statement of Insolvency Practice No 9

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

1 Introduction

- 1.1 I refer to my appointment, along with Mark Ranson, as Joint Supervisor of the H. Dawson Sons and Company (Wool) Limited ("the Company") CVA on 29 April 2019.
- 1.2 On 23 October 2020, Daryl Warwick of Armstrong Watson LLP, Fairview House, Victoria Place, Carlisle, CA1 1HP, replaced Mark Ranson as Joint Supervisor of the Company following an application made to the Leeds District Registry. Daryl Warwick is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England & Wales.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.armstrongwatson.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 This is my final report on the implementation of the CVA in accordance with Rule 2.44 of The Insolvency (England & Wales) Rules 2016. At Appendix A, I have provided an account of my Receipts and Payments for the final period from 29 April 2020 to 13 April 2021 ("the Period") which includes a comparison to the Directors' Statement of Affairs values together with a cumulative account since my appointment. This report should be read in conjunction with my annual report dated 15 June 2020 ("Annual Report") as well as previous correspondence issued.

2 Overview of the Voluntary Arrangement

- 2.1 By way of reminder, the CVA provided for contributions totalling £782,500 to be made in respect of compromise agreements reached with the Company's secured creditors, HSBC Bank Plc ("HSBC"), Santander UK Plc ("Santander") and Lloyds Bank PLC ("Lloyds").
- 2.2 There were further sums payable to HSBC Bank Plc which were contingent upon the sale of the Beijing Property, receipts in respect of the loan of £1.2m to The Wool Room Limited ("Wool Room"), and the results of Axminster Carpets Limited ("Axminster"), in which the Company had a 60% shareholding as well as a £8.4m debt.
- 2.3 The CVA also provided for contributions totalling £99,000 in respect of the compromise agreement with Standard Wool Limited ("Standard Wool") which was needed to facilitate the stock reduction exercise and release of stock held at Standard Wool's premises.
- 2.4 The original CVA provided that the Company would make 28 monthly contributions of £22,000 which commenced in July 2020. The terms of the original CVA were modified with the approval of the creditors on 10 December 2020.
- 2.5 The modified terms of the CVA were that the Company would make contributions totalling £240,000 to be distributed to the eligible agreed unsecured creditors after the deduction of approved costs and expenses by 31 March 2021.

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

3 Realisation of Assets

- 3.1 Details of the assets realised within the Period are outlined below. For information regarding assets realised previously creditors are referred to the Annual Report.

Contributions – HSBC

- 3.2 The CVA provided for a proportion of the net realisations in respect of the Beijing Property to be paid to HSBC.
- 3.3 The sale of the Beijing Property completed in the first year of the CVA and as reported in the Annual Report, the costs associated with the closure were being finalised.
- 3.4 During the Period, the final realisation in respect of the Beijing Property was confirmed and the Company made a contribution of £40,000 to HSBC.
- 3.5 As there were unlikely to be any further realisations in respect of the debt due to the Company from the Wool Room or from Axminster due to it being placed into Administration, HSBC agreed to the release of the charges registered against the Company.

Voluntary Contributions – Standard Wool

- 3.6 In the Period the Company made the final contribution totalling £9,000 in relation to the compromise agreement with Standard Wool.

Voluntary Contributions – Unsecured Creditors

- 3.7 The Company has made contributions totalling £240,000 in accordance with the modified CVA terms which were approved by creditors. The final payment from the Company was received in February 2021 and I confirm that there are no further payments due or any arrears of contributions.

Contributions to costs

- 3.8 During the Period, the Company have made contributions of £9,272 for the costs associated with the CVA, which were necessarily incurred but were not for the benefit of the creditors as a whole.

Profitability review

- 3.9 The terms of the original CVA included a provision whereby if it appeared that the Company was in a position to pay an increased level of contributions an uplift could be requested.
- 3.10 Throughout the course of the CVA I have maintained a constant dialogue with the Company and its Directors in respect of trading and cash flow. The impact of the COVID-19 pandemic has meant that the Company was not in a position to make any increased contributions.
- 3.11 As a result I confirm that all assets within the CVA have been realised.

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

4 Creditors' Claims and Distributions

Secured creditors

- 4.1 As outlined in the Annual Report, the Company had three secured creditors, HSBC, Santander and Lloyds.
- 4.2 The terms of the security granted by the Company meant that HSBC was the senior secured creditor, and therefore had priority over the security granted to Santander and Lloyds.

Secured creditors - HSBC

- 4.3 During the Period, a distribution of £40,000 has been made to HSBC. This brings the total amount distributed to HBSC to £860,000. I confirm that no further sums will be distributed to HBSC.

Secured creditors - Santander

- 4.4 As outlined in the Annual Report, a distribution of £37,500 was made to Santander with no further distributions due.

Secured creditors - Lloyds

- 4.5 As reported previously an amount of £25,000 was distributed to Lloyds with no further distributions being due.

Preferential Creditors

- 4.6 There are no preferential creditors' claims in this arrangement.

Standard Wool

- 4.7 Under the terms of the CVA, the Company made contributions totalling £99,000 in respect of the compromise with Standard Wool to facilitate the stock reduction exercise.
- 4.8 The Company has made the required contributions of £99,000 in accordance with the compromise agreement. During the Period, the amount of £9,000 has been distributed to Standard Wool with total distributions being £98,900 during the course of the CVA after the deduction of bank charges incurred. I confirm that no further distributions are due to Standard Wool.

Unsecured Creditors

- 4.9 A first and final distribution of £188,811.67 was declared on 23 March 2021 in respect of the agreed claims totalling £1,199,211.28. This equated to a distribution of 15.74 pence in the pound. Attached at Appendix B is a copy of the dividend calculation. I confirm that there will be no further distributions to unsecured creditors.
- 4.10 As I have paid the first and final dividend to creditors, in accordance with the terms and conditions of the CVA, I am bringing the CVA to a successful conclusion as it has been fully implemented.

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

5 Joint Supervisors' Remuneration

- 5.1 The Proposal provides that remuneration will be based upon the time costs of the Supervisors and their staff in executing the CVA.
- 5.2 The Supervisors' time costs incurred in the Period total £57,324.90. This represents 215 hours at an average rate of £267 per hour. The Supervisors' cumulative time costs as at 13 April 2021 total £109,465.90. This represents 411 hours at an average rate of £267 per hour. To date, £103,982 has been drawn on account. No further fees will be charged.
- 5.3 Attached as Appendix C is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 ("SIP9"), which provide details of the activity costs incurred by staff grade for the period of this report together with a cumulative analysis for the entire duration of the CVA at Appendix D.
- 5.4 A copy of the guide to insolvency practitioners' fees in a Voluntary Arrangement is available on request or can be downloaded from www.armstrongwatson.co.uk/insolvency-creditor-guides.
- 5.5 The Supervisors' remuneration estimate included in the original Proposal was £60,000 which was approved by creditors. As previously reported, this estimate was exceeded due to a greater level of involvement in the agreement of the Compromise Agreements with each of the secured creditors and Standard Wool in the first year of the CVA.
- 5.6 In addition, increased time costs were incurred in relation to the settlement with the Wool Room as well as the requirement to be involved in the license granted to HDWool Limited. This was previously reported to creditors in the Annual Report.
- 5.7 In the Period, previously unanticipated costs have been incurred in relation to the preparation and distribution of the proposed modification to the terms of the CVA as well as reporting the outcome.
- 5.8 During the Period, the Joint Supervisors have also incurred time costs in dealing with the agreement of creditor claims and liaison with the Company in respect of queries arising. This was more protracted than initially envisaged and for certain claims legal assistance was sought. There has also been time incurred in dealing with queries from the Company's accountants in relation to the ongoing reporting of the CVA.
- 5.9 In addition, finalisation of the position in relation to the Beijing Property and the final settlement with HSBC required a greater level of involvement from the Joint Supervisor than had previously been anticipated.
- 5.10 Attached, as Appendix E is additional information in relation to our policy on staffing, the use of sub-contractors and re-charging of disbursements.

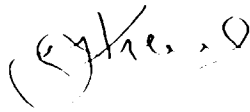
**H. DAWSON SONS AND COMPANY (WOOL) LIMITED
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

6 CVA Outcome

- 6.1 The CVA has now been fully implemented and details of the dividends paid to creditors are noted above in Section 4. Details of the final costs of the CVA can be found in the cumulative account of my Receipts and Payments at Appendix A.

Should you require further information at any time, please do not hesitate to contact Ann Probert of this office.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mike Kienlen', with a stylized flourish at the end.

Mike Kienlen
Joint Supervisor

Enc

**H. DAWSON SONS AND COMPANY (WOOL) LIMITED
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Appendix A : Receipts and Payments Account for the period from 29 April 2020 to 13 April 2021 together with a cumulative Receipts and Payments Account for the period from 29 April 2019 to 13 April 2021

**Voluntary Arrangement of
H. Dawson Sons And Company (Wool) Limited
Joint Supervisors' Summary of Receipts & Payments**

Statement of Affairs £		From 29/04/2020 To 13/04/2021 £	From 29/04/2019 To 13/04/2021 £
	SECURED ASSETS		
100,000.00	Beijing Property	NIL	NIL
627,000.00	Book Debts	NIL	NIL
	The Wool Room Settlement	NIL	100,000.00
	Contributions to secured creditors	40,000.00	822,500.00
		<u>40,000.00</u>	<u>922,500.00</u>
	SECURED CREDITORS		
(403,000.00)	HSBC IF	NIL	NIL
(1,999,000.00)	HSBC Bank	40,000.00	860,000.00
	Santander UK Plc	NIL	37,500.00
	Lloyds Bank Plc	NIL	25,000.00
		<u>(40,000.00)</u>	<u>(922,500.00)</u>
	Contributions to Standard Wool	9,000.00	99,000.00
	Standard Wool Limited	(9,000.00)	(98,900.00)
		<u>NIL</u>	<u>100.00</u>
	ASSET REALISATIONS		
	Contribution for Nominees disburseme	NIL	12,000.00
	Contribution to Nominees costs	NIL	30,000.00
	Contribution to Supervisors costs	9,272.00	55,272.00
	Contributions	240,000.00	240,000.00
	Interest compensation - Lloyds	NIL	3,158.54
5,000.00	Plant & Machinery	NIL	NIL
		<u>249,272.00</u>	<u>340,430.54</u>
	COST OF REALISATIONS		
	Bank Charges	NIL	310.00
	Joint Nominees Fees	NIL	30,000.00
	Joint Supervisors Disbursements	152.85	302.85
	Joint Supervisors Fees	58,981.82	103,981.82
	Legal Disbursements	NIL	50.00
	Legal Fees - Nominees	NIL	9,999.99
	Legal fees - Supervisor	4,228.50	4,228.50
	VAT	845.70	2,845.71
		<u>(64,208.87)</u>	<u>(151,718.87)</u>
	FLOATING CHARGE CREDITORS		
(1,119,000.00)	Lloyds Bank Plc	NIL	NIL
(745,000.00)	Santander	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
	Trade & Expense Creditors	188,811.67	188,811.67
		<u>(188,811.67)</u>	<u>(188,811.67)</u>
	DISTRIBUTIONS		
93,456.00	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(3,440,544.00)</u>		<u>(3,748.54)</u>	<u>NIL</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

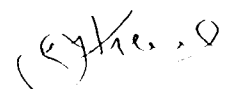
H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

Appendix B : Dividend Information

Company Number 00274345

List of Dividends Or Composition
H. Dawson Sons And Company (Wool) Limited

I HEREBY CERTIFY that a Dividend was declared payable on and after 23rd day of March 2021 and that creditors whose names are set forth below are entitled to amounts set opposite the respective names.



Mike Kienlen
Joint Supervisor
23 Mar 2021

Key	Name of claimant	Rate p in £	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CA00	AB Tranas Skinnberedning	15.74	2,528.95	398.17	0.00	0.00	0.00	398.17
CA05	Alphabet (GB) Limited	15.74	1,146.28	180.48	0.00	0.00	0.00	180.48
CA06	Alpi UK Ltd	15.74	725.08	114.16	0.00	0.00	0.00	114.16
CA08	Anatoli Retainer account	15.74	8,057.01	1,268.55	0.00	0.00	0.00	1,268.55
CA09	Antonietti Diego	15.74	7,632.05	1,201.64	0.00	0.00	0.00	1,201.64
CA0D	ALD Automotives	15.74	1,437.78	226.37	0.00	0.00	0.00	226.37
CB01	Bradford Chamber of Commerce T/A C	15.74	1,806.72	284.46	0.00	0.00	0.00	284.46
CB06	~Bradford M D Council	15.74	21,520.28	3,388.29	0.00	0.00	0.00	3,388.29
CC00	Caoso	15.74	12,526.88	1,972.31	0.00	0.00	0.00	1,972.31
CC01	Charles Ross T/A TKR	15.74	8,500.00	1,338.30	0.00	0.00	0.00	1,338.30
CC06	Compass Wool Processors Sdn.Bhd.	15.74	2,806.89	441.94	0.00	0.00	0.00	441.94
CC08	Cross Green Veterinary Centre	15.75	714.00	112.42	0.00	0.00	0.00	112.42
CD02	Daniele Bigagli & C S.A.S.	15.74	90.03	14.17	0.00	0.00	0.00	14.17
CD04	Davies Turner & Co Limited (Bacs)	15.74	4,031.10	634.68	0.00	0.00	0.00	634.68
CD05	DHL International (UK) Ltd (Bacs)	15.74	1,420.71	223.69	0.00	0.00	0.00	223.69
CD08	DE BERTI JACCHIA FRANCHINI FOR	15.74	5,623.91	885.47	0.00	0.00	0.00	885.47
CD09	DSV S.P.A	15.74	1,513.31	238.27	0.00	0.00	0.00	238.27
CE01	ES Print Solutions Ltd (Bacs)	15.74	1,733.00	272.85	0.00	0.00	0.00	272.85
CE05	E-On	15.75	296.78	46.73	0.00	0.00	0.00	46.73
CF00	Filatura Orobica S.N.C. di Facchi Giam	15.74	3,355.94	528.38	0.00	0.00	0.00	528.38
CF01	Filatura Semonte S.P.A.	15.74	51,670.70	8,135.37	0.00	0.00	0.00	8,135.37
CG03	Georgian Wool Ltd	15.74	8,039.06	1,265.72	0.00	0.00	0.00	1,265.72
CG04	Gibbs & Windle Scalemakers	15.74	196.20	30.89	0.00	0.00	0.00	30.89
CH01	HM Revenue and Customs	15.74	112,280.28	17,678.14	0.00	0.00	0.00	17,678.14
CH09	Mustafa Hosni	15.74	432,994.91	68,173.56	0.00	0.00	0.00	68,173.56
CI01	Impact Fork Trucks Ltd (Bacs)	15.75	409.58	64.49	0.00	0.00	0.00	64.49
CI02	Importlane SRL	15.74	3,864.43	608.44	0.00	0.00	0.00	608.44
CI03	Interkontakt Spol s.r.o	15.74	3,561.04	560.67	0.00	0.00	0.00	560.67
CJ01	Team Merino	15.74	3,961.37	623.70	0.00	0.00	0.00	623.70
CJ03	J.L.E.C Electrical Ltd	15.74	634.50	99.90	0.00	0.00	0.00	99.90
CK00	Kuehne & Nagel Ltd	15.74	330.30	52.00	0.00	0.00	0.00	52.00
CL02	LY Realisations Limited - in Liquidation	15.74	21,005.99	3,307.32	0.00	0.00	0.00	3,307.32
CL04	Credendo - Short Term non-EU Risks	15.74	189,005.99	29,758.34	0.00	0.00	0.00	29,758.34
CM01	Manukau Wools Ltd	15.74	147,485.06	23,221.01	0.00	0.00	0.00	23,221.01
CM05	Michael Cooke	15.74	26,538.15	4,178.34	0.00	0.00	0.00	4,178.34
CM07	Millbrook Alpacas	15.74	2,200.80	346.51	0.00	0.00	0.00	346.51
CN02	~Nuovo Millennio Tessile	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CP03	Polina Ostapenko	15.74	2,440.00	384.17	0.00	0.00	0.00	384.17
CS01	Nacoma Sarl	15.75	283.18	44.59	0.00	0.00	0.00	44.59
CS04	Scottishpower	15.74	1,413.43	222.54	0.00	0.00	0.00	222.54
CS05	Albert Snowden t/a Snowden's	15.74	5,299.20	834.34	0.00	0.00	0.00	834.34

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

Company Number 00274345

List of Dividends Or Composition H. Dawson Sons And Company (Wool) Limited

I HEREBY CERTIFY that a Dividend was declared payable on and after 23rd day of March 2021 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names.

Mike Kienlen
Joint Supervisor
23 Mar 2021

Key	Name of claimant	Rate p in £	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CS06	~Standard Wool (U.K.) Ltd.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CS0A	Systems, Software & Instrumentation L	15.74	3,736.63	588.32	0.00	0.00	0.00	588.32
CS0E	Shirley Technologies	15.74	1,618.80	254.87	0.00	0.00	0.00	254.87
CS0F	SNAS Srl	15.74	30,320.40	4,773.84	0.00	0.00	0.00	4,773.84
CT00	Teamwesley Logistics	15.74	960.00	151.15	0.00	0.00	0.00	151.15
CT03	~Thomas Chadwick & Sons (Bacs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CT06	Towler & Staines (Bfd) Limited	15.75	337.80	53.19	0.00	0.00	0.00	53.19
CT07	Trevor Iles Limited	15.74	109.78	17.28	0.00	0.00	0.00	17.28
CV00	Van Riel	15.74	16,243.57	2,557.49	0.00	0.00	0.00	2,557.49
CW01	Whittle Eastern Europe Logistics Ltd	15.74	3,996.00	629.16	0.00	0.00	0.00	629.16
CW02	Wool Testing Authority Europe Limited	15.74	2,555.70	402.39	0.00	0.00	0.00	402.39
CW03	~Wool Warehouses Ltd	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CY00	Yorkshire Water	15.75	97.73	15.39	0.00	0.00	0.00	15.39
CY01	Finance Yorkshire Small Loans LP	15.74	38,154.00	6,007.22	0.00	0.00	0.00	6,007.22
Dividend Totals			1,199,211.28	188,811.67		0.00	0.00	188,811.67
Creditor Totals Including Accruals			1,199,211.28	0.00				

Note: Dividend Rate calculated to 9 decimal places but rounded to 2 decimal places for listing

* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation

~ Denotes Associated Creditor/Excluded Debt

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

Appendix C : Time Analysis for the period from 29 April 2020 to 13 April 2021

Case: H. DAWSON SONS AND COMPANY (WOOL) LIMITED - 60468/L

		Insolvency Practitioner	Manager	Other Senior Professional	Assistant and Support Staff	Total	Average Hourly Rate
Admin - Administration	Hrs	0.70	1.00	20.30	7.00	29.00	256
	Val	297.50	325.00	5,642.50	1,167.50	7,432.50	
Admin - Cashiering	Hrs	4.20		9.00	20.90	34.10	230
	Val	1,785.00		2,505.00	3,561.30	7,851.30	
Admin - Completion	Hrs				0.20	0.20	175
	Val				35.00	35.00	
Admin - File Review	Hrs	0.50	0.20	0.60	3.90	5.20	215
	Val	212.50	65.00	150.00	692.50	1,120.00	
Admin - Forms & Reports	Hrs	2.50	3.30	11.10	4.70	21.60	271
	Val	1,062.50	1,072.50	2,967.50	758.10	5,860.60	
Admin - Planning	Hrs	3.00	0.70	3.30		7.00	350
	Val	1,275.00	227.50	950.00		2,452.50	
Administration & Reporting	Hrs	10.90	5.20	44.30	36.70	97.10	
	Val	4,632.50	1,690.00	12,215.00	6,214.40	24,751.90	
Assets - Other Assets	Hrs	1.80		0.80		2.60	387
	Val	765.00		240.00		1,005.00	
Assets - Trade Debtors	Hrs			0.80		0.80	300
	Val			240.00		240.00	
Realisation of Assets	Hrs	1.80		1.60		3.40	
	Val	765.00		480.00		1,245.00	
Creditors - Committee	Hrs	0.30				0.30	425
	Val	127.50				127.50	
Creditors - HMRC	Hrs	0.10		0.60		0.70	289
	Val	42.50		160.00		202.50	
Creditors - Secured	Hrs	8.50		16.50		25.00	310
	Val	3,612.50		4,140.00		7,752.50	
Creditors - Stakeholders	Hrs			3.50		3.50	279
	Val			975.00		975.00	

		Insolvency Practitioner	Manager	Other Senior Professional	Assistant and Support Staff	Total	Average Hourly Rate
Creditors - Unsecured	Hrs	8.80		49.40	26.40	84.60	262
	Val	3,740.00		14,305.00	4,125.50	22,170.50	
Creditors	Hrs	17.70		70.00	26.40	114.10	
	Val	7,522.50		19,580.00	4,125.50	31,228.00	
Trading - Supervision	Hrs			0.40		0.40	250
	Val			100.00		100.00	
Trading & Sale of Business	Hrs			0.40		0.40	
	Val			100.00		100.00	
Total	Hrs	30.40	5.20	116.30	63.10	215.00	
	Val	12,920.00	1,690.00	32,375.00	10,339.90	57,324.90	

Disbursements Summary

Diso Type	Date	Value	Note
AGENTS	18/12/2020	152.85	
Total		152.85	

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

Appendix D : Cumulative Time Analysis for the period from 29 April 2019 to 13 April 2021

Case: H. DAWSON SONS AND COMPANY (WOOL) LIMITED - 60468/L

		Insolvency Practitioner	Manager	Other Senior Professional	Assistant and Support Staff	Total	Average Hourly Rate
Admin - Administration	Hrs	1.50	2.00	45.20	16.70	65.40	250
	Val	617.50	650.00	11,855.00	3,220.40	16,342.90	
Admin - Cashiering	Hrs	8.20	0.20	23.90	43.60	75.90	229
	Val	3,390.00	65.00	6,225.00	7,686.90	17,366.90	
Admin - Completion	Hrs				0.50	0.50	175
	Val				87.50	87.50	
Admin - File Review	Hrs	1.40	1.20	1.40	13.30	17.30	238
	Val	572.50	390.00	350.00	2,807.50	4,120.00	
Admin - Forms & Reports	Hrs	4.10	3.30	14.80	8.00	30.20	270
	Val	1,702.50	1,072.50	3,892.50	1,500.60	8,168.10	
Admin - Planning	Hrs	6.90	1.00	5.80	0.70	14.40	340
	Val	2,837.50	325.00	1,575.00	157.50	4,895.00	
Administration & Reporting	Hrs	22.10	7.70	91.10	82.80	203.70	
	Val	9,120.00	2,502.50	23,897.50	15,460.40	50,980.40	
Assets - Land & Buildings	Hrs			0.20		0.20	250
	Val			50.00		50.00	
Assets - Other Assets	Hrs	5.40	3.30	7.90	0.70	17.30	313
	Val	2,212.50	1,072.50	2,015.00	122.50	5,422.50	
Assets - Trade Debtors	Hrs	10.30	0.70	3.20		14.20	365
	Val	4,120.00	227.50	840.00		5,187.50	
Realisation of Assets	Hrs	15.70	4.00	11.30	0.70	31.70	
	Val	6,332.50	1,300.00	2,905.00	122.50	10,660.00	
Creditors - Committee	Hrs	0.30				0.30	425
	Val	127.50				127.50	
Creditors - HMRC	Hrs	0.50		3.10	1.00	4.60	278
	Val	202.50		785.00	290.00	1,277.50	
Creditors - Secured	Hrs	12.70		36.20		48.90	295
	Val	5,347.50		9,065.00		14,412.50	

		Insolvency Practitioner	Manager	Other Senior Professional	Assistant and Support Staff	Total	Average Hourly Rate
Creditors - Stakeholders	Hrs		0.20	8.20		8.40	264
	Val		65.00	2,150.00		2,215.00	
Creditors - Unsecured	Hrs	10.70	0.60	63.80	34.00	109.10	261
	Val	4,500.00	195.00	17,905.00	5,835.50	28,435.50	
Creditors	Hrs	24.20	0.80	111.30	35.00	171.30	
	Val	10,177.50	260.00	29,905.00	6,125.50	46,468.00	
Employee - Claims and Queries	Hrs			0.10		0.10	250
	Val			25.00		25.00	
Employees	Hrs			0.10		0.10	
	Val			25.00		25.00	
Invest - Investigations	Hrs				0.30	0.30	175
	Val				52.50	52.50	
Investigations	Hrs				0.30	0.30	
	Val				52.50	52.50	
Trading - Cashiering	Hrs		1.10			1.10	325
	Val		357.50			357.50	
Trading - Employees	Hrs				0.10	0.10	225
	Val				22.50	22.50	
Trading - Supervision	Hrs	0.20		0.40		0.60	300
	Val	80.00		100.00		180.00	
Trading & Sale of Business	Hrs	0.20	1.10	0.40	0.10	1.80	
	Val	80.00	357.50	100.00	22.50	560.00	
Unclassified	Hrs	1.80				1.80	400
	Val	720.00				720.00	
Unclassified	Hrs	1.80				1.80	
	Val	720.00				720.00	
Total	Hrs	64.00	13.60	214.20	118.90	410.70	
	Val	26,430.00	4,420.00	56,832.50	21,783.40	109,465.90	

Disbursements Summary

Disb Type	Date	Value	Note
AGENTS	25/06/2019	150.00	
AGENTS	18/12/2020	152.85	
Total		302.85	

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

Appendix E : Additional Information in relation to Supervisors' fees pursuant to Statement of Insolvency Practice No 9

1 Policy

Detailed below is Armstrong Watson LLP's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

1.2 Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Clarion (legal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Armstrong Watson LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

H. DAWSON SONS AND COMPANY (WOOL) LIMITED COMPANY VOLUNTARY ARRANGEMENT (CVA)

2 Charge-out rates

A schedule of Armstrong Watson LLP charge-out rates was issued to creditors with the CVA Proposal. Below are details of this firm's charge out rates which have applied with effect from 1 April 2020. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner – Insolvency Practitioner	425
Director	350
Senior Manager	325
Manager	300
Assistant Manager	250
Executive	225
Assistant	175

Armstrong Watson LLP's previous charge out rates effective from 17 April 2019 to 31 March 2020 were as follows:

	(Per hour) £
Partner – Insolvency Practitioner	400
Director	350
Senior Manager	325
Manager	300
Assistant Manager	250
Executive	225
Assistant	175

H. Dawson Sons And Company (Wool) Limited - Company Voluntary Arrangement

Company Number - 00274345

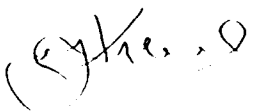
Registered Office: **First Floor**
 Salts Mill
 Victoria Road
 Shipley
 West Yorkshire
 BD18 3LA

In the High Court of Justice Business and Property Courts in Leeds : 000423 of 2019

Notice of full implementation

I, Mike Kienlen of Armstrong Watson LLP, Third Floor, 10 South Parade, Leeds, LS1 5QS, Joint Supervisor of the Company Voluntary Arrangement of H. Dawson Sons And Company (Wool) Limited, hereby give notice under R2.44 of the Insolvency (England and Wales) Rules 2016 that the Company has complied with its obligations under the Voluntary Arrangement proposal as approved by creditors on 29 April 2019 and the modification approved by creditors on 10 December 2020.

As a consequence, I hereby give notice that the Company Voluntary Arrangement has been fully implemented.


Signed.....
Mike Kienlen, Joint Supervisor

Dated: 13 April 2021

Contact details

Mike Kienlen, the Joint Supervisor, can be contacted by post at Armstrong Watson LLP, Third Floor, 10 South Parade, Leeds, LS1 5QS or alternatively via email at insolvency@armstrongwatson.co.uk or by telephone on 0113 2211 300.