

IN THE HIGH COURT OF JUSTICE
MANCHESTER DISTRICT REGISTRY
CHANCERY DIVISION

NO. 2310 / 15

HIS HONOUR JUDGE PELLING QC
SITTING AS A JUDGE OF THE HIGH COURT

MONDAY 30 MARCH 2015

IN THE MATTER OF A.B.F LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)

AND IN THE MATTER OF SNGL REALISATIONS (2011) LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BETWEEN.

(1) **DAVID JAMES COSTLEY-WOOD**
(2) **MARK GRANVILLE FIRMIN**
(3) **BRIAN GREEN**

Applicants

and

PENSION PROTECTION FUND

Respondent

ORDER

UPON the application of the Applicants by Notice dated 19 March 2015 ("Application")

AND UPON reading the witness statement of David James Costley-Wood dated 19 March 2015 and the exhibits thereto

AND UPON hearing Neil Berragan, counsel for the Applicants and Nathan Banks, counsel for the Respondent

IT IS ORDERED THAT

- 1 David James Costley-Wood, Brian Green and Mark Granville Firmin be removed from office as liquidators in respect of A B F Limited ("ABF") and SNGL Realisations (2011) Limited ("SNGL")

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- 2 Anthony Wright and Gareth Rutt Morris of FRP Advisory LLP be appointed in place of the Applicants in each case with immediate effect
- 3 Anthony Wright and Gareth Rutt Morris arrange to serve notice of the removal of the Applicants and their appointment as replacement liquidators on creditors by advertising the same in the London Gazette within 7 days of the date of this order, such notification to be in the same or substantially the same form as the draft advertisement annexed to this order
- 4 75% of one half of the costs of the Application be borne by ABF and 79% of one half of the costs of the Application be borne by SNGL. The balance of the costs are to be borne by the Applicants. Such costs in each case are not to exceed 10% of the value of the realised assets in each estate. Such costs are to be charged on the share of each estate due to the Respondent
- 5 Any creditor of either ABF or SNGL (except for the Respondent) shall have permission to apply within 10 business days of receiving notice of this Order
- 5 1 to vary or discharge this Order, and/or
- 5 2 for an order that the Applicants should prepare and provide them with a summary of their receipts and payments and a statement that they have reconciled their account with that which is held by the Secretary of State