

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**ROBINSON & FISHER LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ROBINSON & FISHER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Directors:** R A Fisher  
Miss K E Fisher

**Registered office:** 41 High Park Road  
Kew  
Richmond  
Surrey  
TW9 3BF

**Registered number:** 00273820 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		283		941
Investment property	5		<u>3,420,599</u>		<u>3,352,620</u>
			3,420,882		3,353,561
<b>CURRENT ASSETS</b>					
Property under development		-		2,051,457	
Debtors	6	3,154		354	
Cash at bank		<u>1,695,887</u>		<u>104,260</u>	
		1,699,041		2,156,071	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>720,374</u>		<u>791,427</u>	
<b>NET CURRENT ASSETS</b>			<u>978,667</u>		<u>1,364,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,399,549		4,718,205
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(313,150)		(663,150)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(568,048)</u>		<u>(625,378)</u>
<b>NET ASSETS</b>			<u>3,518,351</u>		<u>3,429,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		36,990		36,990
Other reserves			13,994		13,994
Fair value reserve			2,018,401		3,018,058
Retained earnings			<u>1,448,966</u>		<u>360,635</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,518,351</u>		<u>3,429,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2023 and were signed on its behalf by:

R A Fisher - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Robinson & Fisher Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable from investment property. Turnover is presented net of rebates and discounts and is recognised when the investment properties are occupied by tenants.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Property under development is valued at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 April 2022	19,384	1,869	21,253
Disposals	(8,035)	-	(8,035)
At 31 March 2023	<u>11,349</u>	<u>1,869</u>	<u>13,218</u>
<b>Depreciation</b>			
At 1 April 2022	18,443	1,869	20,312
Charge for year	142	-	142
Eliminated on disposal	(7,519)	-	(7,519)
At 31 March 2023	<u>11,066</u>	<u>1,869</u>	<u>12,935</u>
<b>Net book value</b>			
At 31 March 2023	<u>283</u>	<u>-</u>	<u>283</u>
At 31 March 2022	<u>941</u>	<u>-</u>	<u>941</u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>Fair value</b>	
At 1 April 2022	3,352,620
Additions	<u>67,979</u>
At 31 March 2023	<u>3,420,599</u>
<b>Net book value</b>	
At 31 March 2023	<u>3,420,599</u>
At 31 March 2022	<u>3,352,620</u>

The majority of the company's residential investment properties were valued in October 2020 by Gibbs Gillespie Surveyors. Two residential investment properties were valued by the directors as at 12 October 2020 by reference to reputable third party information. The accounts reflect these valuations. The directors do not consider the valuations of the properties at those dates to be materially different from their values at 31 March 2023.

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard 102. Such properties are held for their investment potential and not for the consumption of the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated but the directors consider that to depreciate them would not permit the financial statements to give a true and fair view.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2023 is represented by:

	<b>£</b>
Valuation in 2020	(24,570)
Valuation in 2019	(46,000)
Valuation in 2016	(381,292)
Valuation in 2015	1,637,500
Valuation in 2012	1,403,338
Cost	831,623
	<u>3,420,599</u>

**6. DEBTORS LESS THAN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>3,154</u>	<u>354</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Trade creditors	387	21,474
Taxation and social security	219,438	18,234
Other creditors	<u>500,549</u>	<u>751,719</u>
	<u>720,374</u>	<u>791,427</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>313,150</u>	<u>663,150</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>313,150</u>	<u>663,150</u>

The bank loan is secured by a legal charge over a number of investment properties in London owned by the company.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. PROVISIONS FOR LIABILITIES**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	(2,526)	(1,920)
Property revaluations	<u>570,574</u>	<u>627,298</u>
	<u>568,048</u>	<u>625,378</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2022		625,378
Credit to Income Statement during year		(606)
Transfer investment property		(180,968)
Fair value reserve movement		(12,694)
Effect of higher tax rates		<u>136,938</u>
Balance at 31 March 2023		<u>568,048</u>

**11. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.3.23</b>	<b>31.3.22</b>
			<b>£</b>	<b>£</b>
18,495	A Ordinary	£1.00	18,495	18,495
18,495	B Ordinary	£1.00	<u>18,495</u>	<u>18,495</u>
			<u>36,990</u>	<u>36,990</u>

**12. LOANS FROM DIRECTORS**

The following loans from a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
<b>R A Fisher</b>		
Balance outstanding at start of year	(724,526)	(725,706)
Amounts advanced	249,708	-
Amounts repaid	(638)	(1,180)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(475,456)</u>	<u>(724,526)</u>

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R A Fisher.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.