

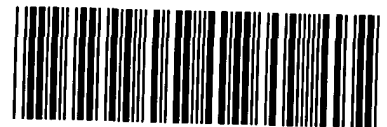
REGISTERED NUMBER: 00273767 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Haras Investments Limited

TUESDAY



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**for the Year Ended 31 March 2019**

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**Haras Investments Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:**

J H Williamson

**REGISTERED OFFICE:**

11 Windhill  
Bishops Stortford  
Hertfordshire  
CM23 2ND

**REGISTERED NUMBER:**

00273767 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Haras Investments Limited (Registered number: 00273767)**

**Abridged Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investments	4		275,300		275,300
<b>CURRENT ASSETS</b>					
Debtors		19,876,077		19,876,077	
<b>CREDITORS</b>					
Amounts falling due within one year		2,849		2,849	
<b>NET CURRENT ASSETS</b>			19,873,228		19,873,228
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,148,528		20,148,528
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		7,501,280		7,501,280
Retained earnings			12,647,248		12,647,248
			20,148,528		20,148,528

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

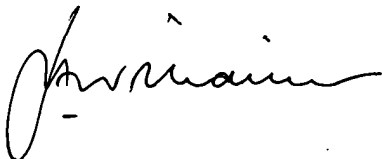
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 December 2019 and were signed by:



J H Williamson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Haras Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Statement of accounting policies**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

**Financial instruments**

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

**Investments**

Investments held as fixed assets are stated at cost less provision for any impairment in value.

**Consolidation**

Consolidated accounts of the company and its subsidiaries and a cash flow statement have not been prepared as the company was, at the year end, a wholly owned subsidiary of a body corporate registered in England and Wales that prepares group accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. FIXED ASSET INVESTMENTS**

Fixed asset investments comprise:

Shares in subsidiary companies

Cost	£
At 1 April 2018	275,300
Cost at 31 March 2019	275,300
Provision	
At 1 April 2018	-
Release of provision	-
Provision at 31 March 2019	-
Net book value	
At 31 March 2019	275,300
At 31 March 2018	275,300

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**5. CALLED UP SHARE CAPITAL**

Called up, allotted and fully paid	2019	2018
7,500,015 ordinary shares of £1 each	7,500,015	7,500,015
60 non-voting 'A' ordinary shares of £1 each	60	60
30 participating preference shares of £1 each	30	30
1,100 7% preference shares of £1 each	1,100	1,100
75 preferred preference shares of £1 each	75	75
	<u>7,501,280</u>	<u>7,501,280</u>

The holder of the 7% preference shares, the participating preference shares, and the preferred preference shares has waived its rights to all dividends thereon until further notice.

**6. RELATED PARTY DISCLOSURES**

The company is exempt from disclosing details of transactions with its ultimate parent company, Cadastra Limited, together with its subsidiaries, because copies of Cadastra Limited group financial statements are publicly available.

The loan to a related party of £1,164,170 (2018: £1,164,170) included in debtors is to Bromley Lane Investments Limited, a company in which Mr John Williamson is a director. The loan is repayable on demand.

**7. ULTIMATE CONTROLLING PARTY**

The ultimate parent company and immediate controlling party of Haras Investments Limited is Cadastra Limited, which is registered in England and Wales. Copies of the group financial statements of Cadastra Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

The ultimate controlling party is Mr. J H Williamson.

**8. SUBSIDIARIES AS AT 31 MARCH 2019**

	Activity
KUH Limited	Holding investments
Hocroft Trust Limited	Dormant
Leda Investments Limited	Investment
Milk Street Holdings Limited	Dormant
Milk Street Securities Limited	Dormant

All subsidiaries are registered in England & Wales and all are 100% owned.

All subsidiaries are indirectly owned by the company through a subsidiary save for Leda Investments Limited and Milk Street Holdings Limited which are directly owned by the company.