

REGISTERED NUMBER: 00273767 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Haras Investments Limited**



**Haras Investments Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Haras Investments Limited**  
**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:**

J H Williamson

**REGISTERED OFFICE:**

The Balsams Barn  
Standon  
Ware  
Hertfordshire  
SG11 1NS

**REGISTERED NUMBER:**

00273767 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Investments	2		275,300		1
<b>CURRENT ASSETS</b>					
Debtors	3	20,959,544		18,629,774	
<b>CREDITORS</b>					
Amounts falling due within one year		2,541		2,464	
<b>NET CURRENT ASSETS</b>			20,957,003		18,627,310
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,232,303		18,627,311
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		7,501,280		7,501,280
Profit and loss account			13,731,023		11,126,031
			21,232,303		18,627,311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

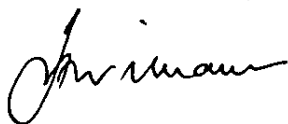
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 December 2013 and were signed by



J H Williamson - Director

## **Haras Investments Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 March 2013**

#### **1 ACCOUNTING POLICIES**

##### **Statement of accounting policies**

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

##### **Accounting convention**

The financial statements are prepared under the historical cost convention, on a going concern basis and in accordance with applicable United Kingdom standards.

The director has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, he continues to adopt the going concern basis in preparing the annual report and accounts.

##### **Investments**

Investments held as fixed assets are stated at cost less provision for any impairment in value.

##### **Consolidation**

Consolidated accounts of the company and its subsidiaries and a cash flow statement have not been prepared as the company was, at the year end, a wholly owned subsidiary of a body corporate registered in England and Wales that prepares group accounts.

#### **2 FIXED ASSET INVESTMENTS**

Fixed asset investments comprise

Shares in subsidiary companies

Cost	£
At 1 April 2012	275,300
Cost at 31 March 2013	275,300
Provision	
At 1 April 2012	275,299
Release of provision	(275,299)
Provision at 31 March 2013	-
Net book value	
At 31 March 2013	275,300
At 31 March 2012	1

#### **3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £20,959,544 (31 3 12 - £18,629,774).

**Haras Investments Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**4 CALLED UP SHARE CAPITAL**

Called up, allotted and fully paid	2013	2012
7,500,015 ordinary shares of £1 each	7,500,015	7,500,015
60 non-voting 'A' ordinary shares of £1 each	60	60
30 participating preference shares of £1 each	30	30
1,100 7% preference shares of £1 each	1,100	1,100
75 preferred preference shares of £1 each	75	75
	<u>7,501,280</u>	<u>7,501,280</u>

The holder of the participating preference shares and the preferred preference shares has waived its rights to all dividends thereon until further notice

**5 SUBSIDIARIES AS AT 31 MARCH 2013**

	Activity
KUH Limited	Holding investments
Birrell (Holdings) Limited	Dormant
Dennington Investments Limited	Dormant
Hocroft Trust Limited	Dormant
Kingsbridge Investments Limited	Dormant
Leda Investments Limited	Investment
Milk Street Holdings Limited	Dormant
Milk Street Securities Limited	Dormant
Stoneflare UK Limited	Dormant

All subsidiaries are registered in England & Wales, save for Birrell (Holdings ) Limited which is registered in Scotland

All subsidiaries are 100% owed

All subsidiaries are indirectly owned by the company through a subsidiary save for Leda Investments Limited and Milk Street Holdings Limited which are directly owned by the company