

COMPANY REGISTRATION NUMBER 272745

BANKASSURE INSURANCE SERVICES LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2015



BANKASSURE INSURANCE SERVICES LIMITED

COMPANY INFORMATION

31 DECEMBER 2015

Directors

The directors who served the Company during the year and up to the date of this report were:

P L Hanson (resigned 15 April 2016)
N J Hardman
P A Hogwood
D G Ledger

Company secretary

CoSec 2000 Limited

Registered office

The Aon Centre
The Leadenhall Building
122 Leadenhall Street
London
EC3V 4AN

BANKASSURE INSURANCE SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2015

	Note	2015 £000	2014 £000
CURRENT ASSETS			
Receivables	3	40,000	40,000
NET ASSETS		<u>40,000</u>	<u>40,000</u>
EQUITY			
Called up share capital	4	27,500	27,500
Retained earnings		12,500	12,500
TOTAL EQUITY		<u>40,000</u>	<u>40,000</u>

Statements:

- (a) For the year ended 31 December 2015 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006.
- (b) The member has not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the Company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its statement of profit and loss and other comprehensive income for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements of Bankassure Insurance Services Limited were approved by the Board of Directors and authorised for issue on 21st September 2016. They were signed on its behalf by:

P A Hogwood
Director



Date: 21st September 2016
Registered number 272745

BANKASSURE INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

This is the first year in which the financial statements have been prepared under FRS 102. Refer below for an explanation of the transition.

Transition to FRS 102

The company has adopted FRS 102 for the year ended 2015. There are no accounting policy changes as a result of the transition to FRS 102, and therefore no restatement of financial information. The significant accounting policies and disclosures meeting FRS 102 requirement are described in the relevant notes.

Transitional relief

On transition to FRS 102 from previous UK GAAP, the company have taken advantage of transitional relief as follows:

a) Business combinations

The group has elected not to apply Section 19 Business Combinations and Goodwill to business combinations that were effected before the date of transition to FRS 102. No adjustment has been made to the carrying value of goodwill and intangible assets subsumed within goodwill have not been separately recognised.

b) Share based payment transactions

The company have elected not to apply Section 26. Share based payment to equity instruments granted before the date of transition to FRS 102. FRS 20 has been applied to instruments granted prior to the date of transition.

c) Investments in subsidiaries

The company has elected to treat the carrying amount of investments in subsidiaries under previous UK GAAP at the date of transition as deemed cost on transition to FRS 102.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

d) Lease incentives

The company have not applied paragraphs 20.15A or 20.25A to lease incentives where the lease commenced before the date of transition to FRS 102. It has continued to recognise any residual benefit or cost associated with these lease incentives on the same basis that applied prior to transition to FRS 102.

As permitted by FRS 102, the Company has taken advantage of all of the disclosure exemptions available under this standard where applicable to the Company in relation to business combinations, non-current assets held for sale, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, impairment of assets and related party transactions. Where relevant, equivalent disclosures have been given in the group financial statements of Aon plc. The group financial statements of Aon plc are available to the public.

The Company has no employees (2014: nil).

2. DORMANT STATUS

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. The Company has not traded during the year or during the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

3. RECEIVABLES

	2015	2014
	£	£
Amounts owed by group undertakings	<u>40,000</u>	<u>40,000</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015	2014
	£	£
27,500 Ordinary shares of £1 each	<u>27,500</u>	<u>27,500</u>

BANKASSURE INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

5. PARENT UNDERTAKINGS AND CONTROLLING PARTY

The immediate parent undertaking is Aon UK Limited, a company incorporated in the United Kingdom and registered in England and Wales.

The ultimate parent undertaking and controlling party is Aon plc, a company incorporated in the United Kingdom and registered in England and Wales.

The parent undertaking of the group which contains the Company, and for which group financial statements are prepared, is Aon plc.

Copies of the group financial statements of Aon plc are available from Companies House, Crown way, Cardiff, CF14 3UZ and from the Company Secretary, The Aon Centre, The Leadenhall Building, 122 Leadenhall Street, London, United Kingdom, EC3V 4AN.